

October 14, 2025

Company name: Meiko Network Japan Co., Ltd.

Representative: Kotaro Okamoto, President & Representative  
Director

Stock code: 4668 (TSE Prime)

Contact: Kouyuki Sakamoto, Director, General Manager of  
Corporate Planning Department  
Tel. +81-3-5860-2111

## Summary of Effectiveness Evaluation of the Board of Directors

Meiko Network Japan Co., Ltd. (the “Company”) has conducted an effectiveness evaluation of the Board of Directors with the aim of building a more robust corporate governance structure and further enhancing corporate value. The summary of the results is as follows.

### 1. Evaluation Method

Based on the issues identified in the effectiveness evaluation of the Board of Directors for the previous fiscal year (FY2024), the Company distributed to all directors a questionnaire comprising 13 items, including the composition of the Board of Directors, the status of deliberations, the operational framework, and the effectiveness of voluntary advisory committees, as indicators to measure the effectiveness of the Board of Directors. Based on the opinions obtained from responses by all directors, the Company confirmed the status of improvements.

### 2. Issues Identified in the Effectiveness Evaluation of the Board of Directors for the Previous Fiscal Year (FY2024)

To deepen discussions on mid- to long-term growth strategies, including M&A strategies and further strengthening of Group governance, while maintaining appropriate governance and agility.

### 3. Summary of Evaluation Results

At the Company’s Board of Directors, by actively and repeatedly discussing themes such as M&A strategy and governance enhancement while balancing Group governance with an agile M&A strategy, the Board succeeded in linking its deliberations to mid- to long-term growth strategies. As a result, we confirmed certain improvements regarding the issues from the previous fiscal year and evaluated the Board of Directors to be effective.

However, we recognize the following challenges:

To further deepen discussions on mid- to long-term growth strategies while strengthening the supervisory function with a view to future growth and improving the quality of deliberations at the Board of Directors.

### 4. Future Actions

Based on the results of this evaluation, the Board of Directors will continue its efforts at the Board level to resolve the identified issues and further enhance the effectiveness of the Board of Directors.