

## Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

# Summary of Consolidated Financial Results for the Six Months Ended August 31, 2025 (Based on Japanese GAAP)

October 14, 2025

Company name: PR TIMES Corporation  
 Stock exchange listing: Tokyo / Nagoya  
 Stock code: 3922 URL <https://prtimes.co.jp/>  
 Representative: President and CEO TAKUMI YAMAGUCHI  
 Inquiries: Director AKIHIRO MISHIMA TEL 03-5770-7888  
 Scheduled date to file Semi-annual Securities Report: October 14, 2025  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the six months ended August 31, 2025 (from March 1, 2025 to August 31, 2025)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2025	4,674	20.1	2,043	92.0	1,892	97.4	1,885	97.4	1,272	100.4
Six months ended August 31, 2024	3,892	18.5	1,064	10.3	958	7.6	955	7.3	634	5.6

Note: Comprehensive income For the six months ended August 31, 2025: ¥1,270 million [98.8%]  
 For the six months ended August 31, 2024: ¥639 million [6.4%]

\*EBITDA = operating profit + depreciation + amortization of goodwill + share-based payment expenses

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended August 31, 2025	94.35	93.45
Six months ended August 31, 2024	47.23	46.74

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2025	9,784	8,115	81.8	592.90
As of February 28, 2025	8,241	6,904	82.9	506.74

Reference: Equity As of August 31, 2025 ¥8,000 million  
 As of February 28, 2025 ¥6,829 million

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended February 28, 2025	—	0.00	—	10.30	10.30
Year ending February 28, 2026	—	0.00			
Year ending February 28, 2026 (Forecast)			—	13.60	13.60

Notes: 1. Revisions to the forecast of cash dividends most recently announced: Yes  
 2. Regarding the revisions to the forecast of cash dividends, please refer to the “Notice of Revision to the Full-Year Forecast and Revision to Forecast of Year-End Cash Dividends” announced on October 14, 2025.

3. Forecast of consolidated financial results for the year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

Percentages indicate year-on-year changes

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
Full year	Millions of yen 9,522	% 19.0	Millions of yen 3,973	% 82.7	Millions of yen 3,600	% 91.8	Millions of yen 3,581	% 91.2	Millions of yen 2,410	% 115.4	Yen 178.65

- Notes: 1. Revisions to the forecast most recently announced: Yes  
2. Regarding the revisions to the forecast, please refer to the “Notice of Revision to the Full-Year Forecast and Revision to Forecast of Year-End Cash Dividends” announced on October 14, 2025.

4. Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For more details, please refer to the section of “(4) Notes to semi-annual consolidated financial statements, Notes on accounting treatment specific to the preparation of semi-annual consolidated financial statements” of “2. Semi-annual consolidated financial statements and significant notes thereto” on page 7 of the attached material.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement of prior period financial statements: None

Note: For more details, please refer to the section of “(4) Notes to semi-annual consolidated financial statements, Notes on changes in accounting policies” of “2. Semi-annual consolidated financial statements and significant notes thereto” on page 7 of the attached material.

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	13,519,307 shares	As of February 28, 2025	13,502,238 shares
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Number of treasury shares at the end of the period

As of August 31, 2025	24,895 shares	As of February 28, 2025	23,908 shares
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Average number of shares during the period

Six months ended August 31, 2025	13,484,440 shares	Six months ended August 31, 2024	13,444,201 shares
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\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

\* Proper use of financial results forecasts, and other special matters

(Caution regarding forward-looking statements)

Forward-looking statements, including the consolidated forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. As such, they do not constitute guarantees by the Company of future performance. Results may differ materially from the consolidated forecasts due to various factors. Please refer to the section of “(3) Explanation of forward-looking information, including consolidated results forecasts” of “1. Overview of operating results, etc.” on page 3 of the attached material for the preconditions for the results forecasts and items to exercise caution in the use of these results forecasts.

(How to obtain supplementary material on financial results and financial summary presentation material)

On Tuesday, October 14, 2025, the Company plans to post the supplementary material on the financial results on its website. The Company also plans to hold a financial summary presentation meeting for institutional investors and securities analysts on the same day.

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## 1. Overview of operating results, etc.

### (1) Overview of operating results for the period under review

In the six months ended August 31, 2025, the PR TIMES Corporation Group (the “Group”) continued aiming to increase recognition and acquire new customer segments, mainly working to strengthen the core structure for the press release distribution service “PR TIMES,” which is a key business, as well as to grow business for the tools “Jooto” and “Tayori” for SaaS-based businesses in order to realize our mission of “Towards an age where information inspires hearts and minds.”

The number of companies using “PR TIMES” has reached 116,930 companies (up 15.4% year on year), and 63.9% of listed companies in Japan were using “PR TIMES.” The number of press releases reached a monthly record high of 42,587 in July 2025. In addition, there were 10,937 distribution recipients, 28,475 media users and 264 partner media, and the number of monthly site views for press releases was 74.96 million page views in October 2024.

We worked to expand usage and improve service with the key indicators of number of paying users and average unit prices for “Jooto,” our task and project management tool, and “Tayori,” our customer support tool. As a result, for “Jooto,” the number of paying users rose 5.8% year on year to 2,565 and the average unit price per user rose 27.8% year on year to ¥13,033. For “Tayori,” the number of paying users rose 20.7% to 1,514 and the average unit price per account rose 32.6% year on year to ¥9,897.

As a result, for the six months ended August 31, 2025, the Group posted net sales of ¥4,674,389 thousand (up 20.1% year on year), EBITDA of ¥2,043,527 thousand (up 92.0% year on year), operating profit of ¥1,892,205 thousand (up 97.4% year on year), ordinary profit of ¥1,885,445 thousand (up 97.4% year on year) and profit attributable to owners of parent of ¥1,272,321 thousand (up 100.4% year on year).

The ratio of our “Press Release Distribution Business” as part of the Group’s reportable segments is extremely high, and as the information for this business is nearly the same as that for our entire business listed above, we have omitted segment-specific listings.

### (2) Overview of financial position for the period under review

#### (i) Assets, liabilities, and net assets

##### Assets

Total assets at the end of the period under review were ¥9,784,482 thousand, an increase of ¥1,542,797 thousand from the end of the previous fiscal year.

Current assets at the end of the period under review were ¥8,185,944 thousand, an increase of ¥1,590,170 thousand from the end of the previous fiscal year. This was primarily due to an increase of ¥1,411,355 thousand in cash and deposits.

Non-current assets at the end of the period under review were ¥1,598,538 thousand, a decrease of ¥47,372 thousand from the end of the previous fiscal year. This was due to a decrease of ¥17,386 thousand in property, plant and equipment, a decrease of ¥66,197 thousand in intangible assets and an increase of ¥36,211 thousand in investments and other assets.

##### Liabilities

Total liabilities at the end of the period under review were ¥1,669,287 thousand, an increase of ¥332,102 thousand from the end of the previous fiscal year.

Current liabilities at the end of the period under review were ¥1,668,118 thousand, an increase of ¥332,436 thousand from the end of the previous fiscal year. This was primarily due to an increase of ¥291,283 thousand in income taxes payable, an increase of ¥132,935 thousand in contract liabilities and a decrease of ¥70,669 thousand in other.

Non-current liabilities at the end of the period under review were ¥1,169 thousand, a decrease of ¥334 thousand from the end of the previous fiscal year.

Net assets

Total net assets at the end of the period under review were ¥8,115,194 thousand, an increase of ¥1,210,695 thousand from the end of the previous fiscal year. This was primarily due to the recording of ¥1,272,321 thousand in profit attributable to owners of parent and dividends of surplus of ¥138,826 thousand.

(ii) Cash flows

Cash and cash equivalents (hereinafter “cash”) as of August 31, 2025 were ¥7,016,616 thousand, an increase of ¥1,411,355 thousand from the end of the previous fiscal year. The respective cash flow positions and the factors thereof in the six months ended August 31, 2025, are as follows.

Cash flows from operating activities

Net cash provided by operating activities totaled ¥1,650,089 thousand (compared with ¥479,908 thousand provided in the same period of the previous fiscal year). This was primarily due to profit before income taxes totaling ¥1,857,982 thousand and income taxes paid totaling ¥305,093 thousand.

Cash flows from investing activities

Net cash used in investing activities totaled ¥96,145 thousand (compared with ¥208,354 thousand used in the same period of the previous fiscal year). This was primarily due to purchase of property, plant and equipment of ¥12,179 thousand, purchase of investment securities of ¥70,006 thousand and payments for investments in capital of ¥12,550 thousand.

Cash flows from financing activities

Net cash used in financing activities totaled ¥142,588 thousand (compared with ¥711 thousand used in the same period of the previous fiscal year). This was primarily due to dividends paid of ¥138,654 thousand.

**(3) Explanation of forward-looking information, including consolidated results forecasts**

The press release distribution service “PR TIMES,” which is a key business, has been performing steadily. In the six months ended August 31, 2025, the number of press releases increased by 19.1% year on year, marking the first time in 13 quarters since the three months ended May 2022 that the growth rate exceeded 15%. Additionally, “PR Partner Services,” which focuses on surrounding areas, has shown a better-than-expected start, with evaluations from large corporate clients regarding data and AI business verification leading to contract renewals.

Both the number of paid users and the average usage price increased for “Jooto,” our task and project management tool, and “Tayori,” our customer support tool, progressing smoothly in line with the high-growth projections.

Furthermore, our consolidated subsidiaries, glucose inc., and NAVICUS Co., Ltd., have both secured orders exceeding expectations due to high levels of operation, thereby expanding their contribution to profits.

Based on a revision of the full-year sales forecast following consideration of these factors, we are revising our full-year forecast.

For details, please refer to the “Notice of Revision to the Full-Year Forecast and Revision to Forecast of Year-End Cash Dividends” announced on October 14, 2025.

## 2. Semi-annual consolidated financial statements and significant notes thereto

### (1) Semi-annual consolidated balance sheet

(Thousands of yen)

	As of February 28, 2025	As of August 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	5,605,260	7,016,616
Notes and accounts receivable - trade, and contract assets	832,349	1,008,509
Other	196,141	201,140
Allowance for doubtful accounts	(37,979)	(40,322)
Total current assets	6,595,773	8,185,944
Non-current assets		
Property, plant and equipment	282,585	265,199
Intangible assets		
Goodwill	95,486	80,002
Other	358,693	307,979
Total intangible assets	454,179	387,981
Investments and other assets	909,146	945,357
Total non-current assets	1,645,911	1,598,538
Total assets	8,241,684	9,784,482
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	87,398	101,187
Income taxes payable	327,198	618,482
Contract liabilities	264,210	397,145
Provision for bonuses	66,285	71,703
Provision for shareholder benefit program	40,320	—
Other	550,268	479,599
Total current liabilities	1,335,681	1,668,118
Non-current liabilities		
Other	1,504	1,169
Total non-current liabilities	1,504	1,169
Total liabilities	1,337,185	1,669,287
<b>Net assets</b>		
Shareholders' equity		
Share capital	446,317	465,786
Capital surplus	421,317	440,786
Retained earnings	6,010,403	7,143,898
Treasury shares	(51,616)	(51,700)
Total shareholders' equity	6,826,422	7,998,771
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,528	2,056
Total accumulated other comprehensive income	3,528	2,056
Share acquisition rights	73,946	113,813
Non-controlling interests	601	553
Total net assets	6,904,499	8,115,194
Total liabilities and net assets	8,241,684	9,784,482

**(2) Semi-annual consolidated statement of income and comprehensive income****Semi-annual consolidated statement of income**

(Thousands of yen)

	Six months ended August 31, 2024	Six months ended August 31, 2025
Net sales	3,892,014	4,674,389
Cost of sales	602,994	738,653
Gross profit	3,289,020	3,935,736
Selling, general and administrative expenses	2,330,533	2,043,531
Operating profit	958,487	1,892,205
Non-operating income		
Interest income	11	2,817
Surrender value of insurance policies	–	3,806
Recoveries of written off receivables	822	1,350
Other	362	231
Total non-operating income	1,196	8,205
Non-operating expenses		
Interest expenses	245	416
Loss on investments in capital	1,401	6,416
Foreign exchange losses	1,218	–
Commission expenses	–	4,530
Information security expenses	–	1,707
Other	1,551	1,893
Total non-operating expenses	4,417	14,964
Ordinary profit	955,266	1,885,445
Extraordinary losses		
Loss on valuation of investment securities	–	27,463
Total extraordinary losses	–	27,463
Profit before income taxes	955,266	1,857,982
Income taxes	320,368	585,709
Profit	634,898	1,272,273
Loss attributable to non-controlling interests	(26)	(48)
Profit attributable to owners of parent	634,925	1,272,321

**Semi-annual consolidated statement of comprehensive income**

(Thousands of yen)

	Six months ended August 31, 2024	Six months ended August 31, 2025
Profit	634,898	1,272,273
Other comprehensive income		
Valuation difference on available-for-sale securities	4,337	(1,472)
Total other comprehensive income	4,337	(1,472)
Comprehensive income	639,235	1,270,800
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	639,262	1,270,848
Comprehensive income attributable to non-controlling interests	(26)	(48)

**(3) Semi-annual consolidated statement of cash flows**

(Thousands of yen)

	Six months ended August 31, 2024	Six months ended August 31, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	955,266	1,857,982
Depreciation	61,976	76,291
Amortization of goodwill	28,700	15,484
Loss (gain) on valuation of investment securities	–	27,463
Loss (gain) on investments in capital	1,401	6,416
Increase (decrease) in allowance for doubtful accounts	2,245	2,342
Increase (decrease) in provision for bonuses	60	5,418
Increase (decrease) in provision for shareholder benefit program	(20,090)	(40,320)
Interest and dividend income	(11)	(2,817)
Interest expenses	245	416
Decrease (increase) in accounts receivable - trade, and contract assets	(91,424)	(176,159)
Increase (decrease) in trade payables	(8,242)	13,788
Increase (decrease) in accounts payable - other	(41,504)	(167,098)
Increase (decrease) in contract liabilities	104,953	132,935
Other, net	(81,998)	201,962
<b>Subtotal</b>	<b>911,578</b>	<b>1,954,108</b>
Interest and dividends received	11	1,490
Interest paid	(245)	(416)
Income taxes paid	(431,435)	(305,093)
<b>Net cash provided by (used in) operating activities</b>	<b>479,908</b>	<b>1,650,089</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(79,514)	(12,179)
Purchase of intangible assets	(98,325)	(4,455)
Purchase of investment securities	–	(70,006)
Proceeds from refund of leasehold and guarantee deposits	270	–
Payments for investments in capital	(30,000)	(12,550)
Other, net	(785)	3,046
<b>Net cash provided by (used in) investing activities</b>	<b>(208,354)</b>	<b>(96,145)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	–	(138,654)
Repayments of lease liabilities	(398)	(319)
Purchase of treasury shares	(313)	(83)
Other, net	–	(3,530)
<b>Net cash provided by (used in) financing activities</b>	<b>(711)</b>	<b>(142,588)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>270,842</b>	<b>1,411,355</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>4,536,792</b>	<b>5,605,260</b>
<b>Cash and cash equivalents at end of period</b>	<b>4,807,635</b>	<b>7,016,616</b>



**(4) Notes to semi-annual consolidated financial statements****Notes on changes in accounting policies**

*Application of the “Accounting Standard for Current Income Taxes,” Etc.*

The Company has applied the “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; the “Revised Accounting Standard of 2022”), etc. from the beginning of the period under review.

Revisions to categories for recording current income taxes (taxation on other comprehensive income) conform to the transitional treatment in the proviso of paragraph 20-3 of the Revised Accounting Standard of 2022 and to the transitional treatment in the proviso of paragraph 65-2(2) of the “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022; the “Revised Guidance of 2022”). There is no impact on the semi-annual consolidated financial statements.

In addition, for changes related to the revised treatment in consolidated financial statements when a gain or loss on sale arising from the sale of shares of subsidiaries, etc. among consolidated companies is deferred for tax purposes, the Revised Guidance of 2022 has been applied from the beginning of the period under review. This change in accounting policies has been applied retrospectively, and is reflected in the semi-annual consolidated financial statements for the same period of the previous fiscal year and the consolidated financial statements for the previous fiscal year. There is no impact on the semi-annual consolidated financial statements for the same period of the previous fiscal year and the consolidated financial statements for the previous fiscal year.

**Notes on accounting treatment specific to the preparation of semi-annual consolidated financial statements***Tax expense calculation*

Tax expenses are calculated by multiplying the profit before income taxes by the reasonably estimated effective tax rates after the application of tax effect accounting to the profit before income taxes for the fiscal year including the period under review.

**Notes on segment information****I Six months ended August 31, 2024**

Information related to amounts for net sales and profit, or losses, as well as earnings analysis information by reportable segment

(Thousands of yen)					
	Reportable segment	Other (Note) 1.	Total	Amount of adjustments	Semi-annual consolidated statement of income amount (Note) 2.
	Press Release Distribution Business				
Net sales					
“PR TIMES” and services related to “PR TIMES”	3,414,819	—	3,414,819	—	3,414,819
SaaS services for businesses	156,178	—	156,178	—	156,178
Other	—	321,017	321,017	—	321,017
Revenue arising from contracts with customers	3,570,997	321,017	3,892,014	—	3,892,014
Net sales to external customers	3,570,997	321,017	3,892,014	—	3,892,014
Internal sales or transfer volume among segments	—	80,889	80,889	(80,889)	—
Total	3,570,997	401,906	3,972,904	(80,889)	3,892,014
Segment profit	957,525	962	958,487	—	958,487

- Notes:
1. The “Other” category includes our system development business and social media marketing support business, which are business segments not included in our reportable segments.
  2. Segment profit matches operating profit in the semi-annual consolidated statement of income.

## II Six months ended August 31, 2025

Information related to amounts for net sales and profit, or losses, as well as earnings analysis information by reportable segment

(Thousands of yen)

	Reportable segment	Other (Note) 1.	Total	Amount of adjustments	Semi-annual consolidated statement of income amount (Note) 2.
	Press Release Distribution Business				
Net sales					
“PR TIMES” and services related to “PR TIMES”	3,932,055	—	3,932,055	—	3,932,055
SaaS services for businesses	273,900	—	273,900	—	273,900
Other	—	468,433	468,433	—	468,433
Revenue arising from contracts with customers	4,205,956	468,433	4,674,389	—	4,674,389
Net sales to external customers	4,205,956	468,433	4,674,389	—	4,674,389
Internal sales or transfer volume among segments	1,269	127,009	128,278	(128,278)	—
Total	4,207,225	595,442	4,802,668	(128,278)	4,674,389
Segment profit	1,775,400	116,804	1,892,205	—	1,892,205

- Notes:
1. The “Other” category includes our system development business and social media marketing support business, which are business segments not included in our reportable segments.
  2. Segment profit matches operating profit in the semi-annual consolidated statement of income.

### Notes on significant changes in the amount of shareholders’ equity

Not applicable.

### Notes on premise of going concern

Not applicable.

### Notes on significant events after the reporting period

Not applicable.