



October 14, 2025

Company name: Shinwa Co., Ltd.  
Representative: Yoshiro Takitani, President & CEO  
(Securities code: 7607, Prime Market of the Tokyo Stock Exchange, Premier Market of the Nagoya Stock Exchange)  
Inquiries: Seiji Miwa, General Manager,  
Corporate Planning Dept.  
(Telephone: +81-52-796-2533)

## Notice Concerning Revision of Numerical Targets in the Medium-Term Management Plan

Shinwa Co., Ltd. (the “Company”) hereby announces that it has revised the numerical targets for the fiscal year ending August 31, 2026—the final year of the 4th Medium-term Management Plan (fiscal year ended August 31, 2024 to fiscal year ending August 31, 2026)—which were announced on October 13, 2023, as follows.

### 1. Details of revision to consolidated performance targets (fiscal year ending August 31, 2026)

(Billions of yen)

Targets to be achieved	Fiscal year ended August 31, 2024	Fiscal year ended August 31, 2025	Fiscal year ending August 31, 2026 (final year)	
	Actual results	Actual results	Initial target	Revised target
Net sales	77.8	86.1	90.0	87.0
Operating profit	3.5	4.5	5.8	4.3
Profit attributable to owners of parent	2.7	3.3	4.2	3.1
Overseas net sales (by destination)	26.9		40.0	
Overseas segment profit	1.9	1.4	3.0	1.6
ROE	6.8%	7.8%	10% or more	7% or more

### 2. Reasons for revision

As stated in the “Consolidated Financial Results for the Fiscal Year Ended August 31, 2025 [Japanese GAAP]” announced today, we achieved increases in both revenue and profit, including record-high net sales, in the fiscal year ended August 31, 2025, the second year of the Medium-term Management Plan. However, in the fiscal year ending August 31, 2026, the final year of the plan, the business environment is changing significantly from the time when the Medium-term Management Plan was formulated, with postponement of investment due to a slowdown in the electric vehicle and vehicle-mounted battery market, curtailed investment due to a decline in the competitiveness of Japanese automobile manufacturers in China, and postponement of investment by semiconductor post-processing manufacturers, who are customers for our in-house developed ultra-high precision coating equipment. In consideration of the recent business environment and performance trends, we decided to revise our performance targets as described above.

There are no changes to the basic policies and key strategies outlined in the Medium-term Management

Plan. We aim to increase corporate value (improve PBR) and achieve sustainable growth by improving return on capital, expanding shareholder returns, and promoting sustainability management.