

October 15, 2025

To Whom It May Concern:

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Notice Regarding Revisions to the Full-year Consolidated Earnings Forecasts for the Fiscal Year Ending February 2026

TOHO Co., Ltd. (the “Company”) hereby announces that, at a meeting of its Board of Directors held today, it has revised its earnings forecast announced on 15 July 2025 as follows, in light of recent business performance trends.

Revisions to the financial results forecasts

(1) Revision to the Full-year Consolidated Earnings Forecasts for the Fiscal Year Ending February 2026 (March 1, 2025 - February 28, 2026)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	300,000	57,000	55,000	43,500	256.55
Revised forecast (B)	360,000	65,000	65,500	47,500	280.13
Change (B - A)	60,000	8,000	10,500	4,000	—
Percentage change (%)	20.0	14.0	19.1	9.2	—
(Reference) FY2025 actual results	313,171	64,684	64,455	43,357	254.75

(2) Reason for the Revision

During the first half (March to August 2025) of the current fiscal year, the Film business significantly exceeded initial forecast, driven by the record-breaking success of films such as “Demon Slayer: Kimetsu no Yaiba Infinity Castle” and “KOKUHO.” Furthermore, the IP and Anime business, Theatrical business, and Real Estate business also performed robustly. Given this situation, combined with the business outlook for the second half (September 2025 to February 2026) of the current fiscal year and recent performance, operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent are now expected to exceed the previously announced forecast.

Please note that in the earnings forecast announced on 15 July 2025, profit attributable to owners of parent was revised upwards for the second quarter of the current fiscal year, due to the sale of a portion of investment securities held.

Regarding the year-end dividend forecast, we will continue to review this based on our shareholder return policy (a dividend payout ratio of 35% or more, with a minimum annual dividend of ¥85 per share).

(Note) The above performance forecasts have been prepared based on information available as of the date of this document's publication and certain assumptions deemed reasonable. They inherently involve various uncertainties and do not constitute a guarantee of actual results. Please be aware that actual performance may differ significantly due to a variety of factors.

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