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October 15, 2025

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Director and President

(Securities code: 7388; Tokyo Stock Exchange Prime Market)

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## Notice of Revision of Full-Year Earnings Forecasts and the Maintenance of Year-End Dividend Forecast

In light of the latest earnings trends, FP Partner Inc. (the "Company") has decided to revise the earnings forecasts for the fiscal year ending November 30, 2025 (December 1, 2024 to November 30, 2025), which were announced on July 15, 2025, at a meeting of the Board of Directors held on October 15, 2025.

There are no changes to the year-end dividend forecast for the fiscal year ending November 30, 2025.

### 1. Revision of earnings forecast

(1) Revision of full-year earnings forecast for the fiscal year ending November 30, 2025 (December 1, 2024 to November 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
Previously announced forecast (A) (Announced on July 15, 2025)	Millions of yen 32,603	Millions of yen 2,051	Millions of yen 2,102	Millions of yen 1,336	Yen 58.20
Current revised forecast (B)	31,957	2,457	2,620	1,670	72.74
Change (B-A)	(646)	406	518	334	-
Rate of change (%)	(2.0%)	19.8%	24.6%	25.0%	-
Reference: Results for the previous fiscal year (Fiscal year ended November 30, 2024)	35,617	5,330	5,493	3,903	169.85

### (2) Reason for the revision

In our full-year earnings forecast for the fiscal year ending November 30, 2025 announced on July 15, 2025, net sales and profit were revised downward due to the sluggish sales of high-profit protection-related products and the delayed improvements to the mix of products sold amid the backdrop of factors such as the declining morale of sales employees that were affected by some media reports regarding the Company in the fiscal year ended November 30, 2024.

However, during the third quarter that followed, sales and product mix improved mainly for protection-related products due to the penetration of financial planning activities aimed at understanding the potential needs of customers. Accompanying this improvement to sales and product mix, the business quality support fee rate from insurance companies also increased, which has resulted in profit being higher than expected. On the other hand, in the items of

the business quality assessment, 4Q is expected to show a decline in the business quality support fee compared to 3Q.

Based on these results, net sales and profits at each stage are expected to vary from the earnings forecast announced on July 15. Therefore, we have revised the full-year earnings forecast for the fiscal year ending November 30, 2025.

## 2. Regarding the dividend forecast

The Company considers returning profits to our shareholders to be an important management issue, and based on our basic policy, we aim to continue progressive dividends while considering the internal reserves necessary for strengthening our financial position and business expansion. Our target payout ratio is 45%. We have revised upward the earnings forecast for the fiscal year ending November 30, 2025, but there will be no changes to the dividend forecast announced in the "Non-consolidated Financial Results for the Fiscal Year Ended November 30, 2024" on January 14, 2025 and reaffirmed on July 15, 2025. We plan to pay a year-end dividend of 47 yen per share.

End