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Notice Concerning Recognition of Deferred Tax Assets and Differences Between Full-Year Forecast Figures and Actual Figures

TeamSpirit Inc. ("Company") hereby announces that it has recorded deferred tax assets as of the end of August 2025. Consequently, a difference has arisen between the full-year earnings forecast figures for the fiscal year ending August 2025 announced on July 10, 2025, and the actual figures announced today.

1. Recognition of Deferred Tax Assets

The Company, based on the “Summary Guidelines on the Recoverability of Deferred Tax Assets,” carefully assessed the recoverability of deferred tax assets considering the current period's performance and future plans. As a result, it reversed valuation allowances from prior years and recorded deferred tax assets of 693 million yen as of the end of August 2025. Furthermore, an increase of 190 yen million from the amount recorded at the end of the previous fiscal year was recorded as income taxes deferred.

2. Revision of the Full-year Consolidated Financial Forecast for the Fiscal Year Ending August 31, 2025

	Revenue	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings per share
Forecasts announced previously (A)	Millions of yen 5,000	Millions of yen 260	Millions of yen 270	Millions of yen 220	Yen 13.34
Actual figures (B)	4,922	269	277	362	22.01
Increase/(decrease) (B-A)	-77	9	7	142	
Rate of Increase/(decrease)(%)	-1.6	3.8	2.9	64.8	
(Reference) Results of the previous fiscal year (ended August 31, 2024)	4,421	-87	-89	-180	-10.96

3. Reasons for the Difference

Net revenue, operating profit, and ordinary profit remained at levels consistent with the previous earnings forecast. Furthermore, as mentioned earlier, net profit attributable to owners of the parent exceeded the previous earnings forecast due to the recognition of income tax adjustments.

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