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October 17, 2025

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 (Securities Code: 8708, TSE Prime Market)
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**Notice Regarding Preliminary Consolidated Financial Results
 for the Six Months Ended September 30, 2025 (Under Japanese GAAP)**

AIZAWA SECURITIES GROUP CO., LTD. (hereinafter referred to as the “Company”) plans to disclose the consolidated financial results for the six months ended September 30, 2025 on Thursday, October 30. The Company announces today the following preliminary consolidated financial results for the same period, as the estimated financial results are now available.

**1. Preliminary Consolidated Financial Results for the Six Months Ended September 30, 2025
 (April 1, 2025 to September 30, 2025)**

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (yen)	Net assets per share (yen)	(Million yen)
Six months ended September 30, 2025 (Preliminary results)	9,937	(226)	108	1,000	32.18	1,442.93	
Six months ended September 30, 2024 (Actual results)	9,533	306	659	1,526	47.32	1,427.11	
Year-on-year changes (%)	4.2	-	(83.5)	(34.4)			
Fiscal year ended March 31, 2025 (Actual results)	20,588	1,886	2,571	3,172	100.20	1,433.95	

* The Company operates principally in the financial securities business, and its operating results are likely to be affected by economic and market fluctuations. Due to the nature of its business and consequential difficulty in predicting its performance, the Company does not disclose the forecast of operating results.

* The preliminary results above are based on a certain assumption that the Company considers reasonable at the present time. Actual results may differ from the preliminary results.

2. Reasons for the Difference between the Preliminary Financial Results for the Six Months Ended September 30, 2025 and the Actual Results for the Six Months Ended September 30, 2024

Operating revenue for the six months ended September 30, 2025 increased 4.2% year on year due to increases in equity brokerage fees and asset management fees for mutual funds. However, higher selling, general and administrative expenses, including trading related expenses, resulted in operating loss. As a result, ordinary profit and profit attributable to owners of parent decreased year on year.