



October 21, 2025

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Name of representative: Takeshi Hakamada,
Representative Director and CEO
Securities code: 9348; Growth Market
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Notice Regarding Completion of Payment for the Issuance of New Shares through Public Offering and Concurrent Third-Party Allotment

ispace, inc. (“ispace”) hereby announces that the payment for the issuance of new shares through a public offering and concurrent third-party allotment, which was approved by resolution of its Board of Directors dated October 6, 2025, was completed today, as set forth below.

In addition, regarding the third-party allotment of 2,583,000 shares of its common stock to the designated Japanese underwriter in connection with the secondary offering through over-allotment, the payment date has been set for November 13, 2025 (Note 1).

For further information on the public offering and concurrent third-party allotment, please refer to “Notice regarding Issuance of New Shares through Public Offering and Third-Party Allotment, and Secondary Offering of Shares through Over-Allotment” announced on October 6, 2025 and “Notice Regarding Determination of Issue Price and Selling Price and Other Matters” announced on October 15, 2025.

(Overview of the Public Offering and Concurrent Third-Party Allotment completed) (Note 1)

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| (1) Class and Number of Shares to be Issued | A total of 37,595,800 shares of common stock of ispace, which is the sum of (i) and (ii) below.

(i) Number of shares to be issued through public offering: 19,220,000 shares
(ii) Number of shares to be issued through concurrent third-party allotment: 18,375,800 shares (Note 2) |
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Note: This press release does not constitute an offer of or any solicitation to purchase or subscribe for any securities for sale. This press release has been prepared for the sole purpose of making a public announcement regarding ispace’s issuance of new shares through a public offering and third-party allotment and the sale of shares by ispace, and has not been prepared for the purpose of soliciting investment, etc. within or outside Japan. In making any investment decisions, ensure that you review the securities registration statement (including any amendments thereto, if prepared) prepared by ispace in connection with the issuance of new shares and the sale of shares, and to make your investment decisions based on your own judgment. This press release does not constitute or form a part of an offer or any solicitation to purchase or subscribe for securities in the United States. The common stock of ispace has not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The common stock of ispace may not be offered or sold in the United States absent registration or an exemption from the registration requirements under the Securities Act. In the event of a public offering of the common stock of ispace in the United States, such offering would be made by means of a prospectus in English containing detailed information about ispace and its management as well as its financial statements. However, ispace does not intend to conduct any public offering of its common stock in the United States in connection with this matter.

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| (2) | Amount to be Paid In | (i) Issuance of new shares through public offering:
443.04 yen per share
(ii) Issuance of new shares through concurrent
third-party allotment: 468 yen per share |
| (3) | Total Amount to be Paid In | 17,115,103,200 yen |
| (4) | Increases in the Amounts of
Capital Stock and Capital
Reserve | Increases in the Amount
of Capital Stock: 8,557,551,600 yen
Increases in the Amount
of Capital Reserve: 8,557,551,600 yen |
| (5) | Payment Date | Tuesday, October 21, 2025 |
- (Note 1) Separately from the public offering and concurrent third-party allotment mentioned above, in connection with the secondary offering through over-allotment, ispace approved, by resolution of its Board of Directors dated October 6, 2025, to conduct a third-party allotment of 2,583,000 shares of its common stock to the designated Japanese underwriter (the “Third-Party Allotment”), with a payment date of November 13, 2025. The designated Japanese underwriter intends to subscribe for the number of shares calculated by subtracting the number of shares to be applied to the return of the borrowed shares in connection with the stabilization transactions and syndicate cover transactions from the number of shares offered through secondary offering through over-allotment in the Third-Party Allotment. For further details, please refer to “Notice regarding Issuance of New Shares through Public Offering and Third-Party Allotment, and Secondary Offering of Shares through Over-Allotment” announced on October 6, 2025.
- (Note 2) The number of shares to be issued through concurrent third-party allotment is the total number of shares to be issued to each allottee. Among the aforementioned number of shares to be issued through concurrent third-party allotment, each of the JICVGI Opportunity Fund No. 1 Investment Limited Partnership, Takasago Thermal Engineering Co., Ltd., Kurita Water Industries Ltd., Development Bank of Japan Inc., and Mr. Tohru Akaura was allotted 6,410,200 shares, 6,410,200 shares, 4,273,500 shares, 1,068,300 shares, and 213,600 shares, respectively.

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