

Differences Between Consolidated Financial Forecast for the Six Months Ended September 30, 2025 and Actual Results, and Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026

Differences have arisen between the consolidated financial forecast for the six months ended September 30, 2025, announced on July 23, 2025, and the actual results announced today. In addition, based on the recent performance trends, KOA CORPORATION (the Company) has revised its consolidated financial forecast for the fiscal year ending March 31, 2026, as described below.

1. Differences between consolidated financial forecast and actual results for the six months ended September 30, 2025

| | Net sales (Millions of yen) | Operating profit (Millions of yen) | Ordinary profit (Millions of yen) | Profit attributable to owners of parent (Millions of yen) | Earnings per share (Yen) |
|--|--------------------------------|---------------------------------------|--------------------------------------|--|--------------------------------|
| Previous forecast (A) | 33,800 | 950 | 1,070 | 830 | 22.36 |
| Actual results (B) | 34,634 | 1,305 | 1,618 | 1,154 | 31.10 |
| Difference (B - A) | 834 | 355 | 548 | 324 | - |
| Change ratio (%) | 2.5 | 37.4 | 51.2 | 39.1 | - |
| (Reference) Results for the six months ended September 30, 2024 | 31,894 | 474 | (167) | (572) | (15.43) |

2. Revision of consolidated financial forecast for the fiscal year ending March 31, 2026

| | Net sales (Millions of yen) | Operating profit (Millions of yen) | Ordinary profit (Millions of yen) | Profit attributable to owners of parent (Millions of yen) | Earnings per share (Yen) |
|---|--------------------------------|---------------------------------------|--------------------------------------|--|--------------------------------|
| Previous forecast (A) | 67,200 | 1,700 | 1,720 | 1,110 | 29.90 |
| New forecast (B) | 69,400 | 2,980 | 3,180 | 2,150 | 57.91 |
| Difference (B - A) | 2,200 | 1,280 | 1,460 | 1,040 | - |
| Change ratio (%) | 3.3 | 75.3 | 84.9 | 93.7 | - |
| (Reference) Results for the fiscal year ended March 31, 2025 | 64,120 | 1,176 | 1,243 | 260 | 7.02 |

3. Reasons for the revision

For the cumulative consolidated results for the six months ended September 30, 2025, sales increased due to a weaker-than-expected yen, rising demand for industrial equipment in Japan, and growth in AI-related equipment, particularly in Asia. As a result, operating profit, ordinary profit, and profit attributable to owners of parent for the period exceeded the previously announced forecasts.

Regarding the consolidated forecast for the full fiscal year, demand is expected to remain firm in the third quarter and beyond, and operating profit, ordinary profit, and profit attributable to owners of parent are projected to exceed the previously announced forecasts.

The average exchange rate assumed for the period from the third quarter onward is JPY 147 = USD 1, revised from the initial assumption of JPY 140. The dividend forecast remains unchanged from the previously announced figures at this time.

The Company will promptly disclose any information if circumstances arise that may have a material impact on its financial results.

Note¹:

The above forecast is based on the information available to management as of today and is not a guarantee of future performance. Please be advised that various uncertainties could cause the actual results to differ from the above forecast.

Note²:

This document is a translation of the original Japanese document. In the case of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

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