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October 23, 2025

To whom it may concern,

3-1 Ofuka-cho, Kita-ku, Osaka
I'LL INC.
Tetsuo Iwamoto, President & Representative Director
(Code No.: 3854 TSE Prime)
Contact: Yasuhiro Toda, General Manager of Business
Administration Division & Director
Phone: +81-6-6292-1170 (main number)

Notice Concerning Change in Controlling Shareholder Other Than Parent Company

I'LL INC. (the “Company”) hereby announce that as of December 9, 2024, Tetsuo Iwamoto, who was a controlling shareholder other than the parent company, no longer qualifies as a controlling shareholder other than the parent company, as detailed below.

1. Background of the change

On December 6, 2024, our company resolved to establish the Impact Neutralization Trust (hereinafter referred to as “the Trust”). As a result of Tetsuo Iwamoto, our Representative Director and President, selling a portion of his holdings of our company's shares through the Tokyo Stock Exchange's closing price trading system (ToSTNeT-2) under the Trust, he no longer qualifies as a controlling shareholder other than the parent company.

2. Those that do not qualify as controlling shareholders other than the parent company

(1) Name	Tetsuo Iwamoto
(2) Address	Otsu City, Shiga
(3) Relationship between the Company and said shareholder	Representative Director and President

3. Number of voting rights held by the shareholder concerned and percentage of voting rights held before and after the transfer

	Attribute	Number of voting rights (Ratio of voting rights held)		
		Voting rights directly held	Voting rights subject to aggregation	Total
Before the change (As of July 31, 2024)	Controlling Shareholder Other Than Parent Company	32,820units (13.12%)	97,680units (39.04%)	130,500units (52.15%)
After the change (As of December 9, 2024)	—	20,320units (8.12%)	97,680units (39.04%)	118,000units (47.16%)

Note: The percentage of voting rights held is calculated based on the total number of shares with voting rights, which is 25,023,600 shares. This figure is derived by subtracting the 18,928 shares without voting rights from the total number of issued shares as of July 31, 2024, which is 25,042,528 shares. Additionally, figures are rounded to the nearest hundredth.

4. Future outlook

There are no significant matters to report regarding the impact of this personnel change on our company's management structure or business performance.

5. Other

The “Notice Regarding Changes in Major Shareholders” was disclosed on December 9, 2024.