



October 24, 2025

Company Name:	NGK INSULATORS, LTD.
Listing Code:	5333
Stock Exchange Listings:	Tokyo and Nagoya
Representative:	President Shigeru Kobayashi (Mr.)
Contact:	Vice President, General Manager, Finance & Accounting Dept. Hideaki Tsukui (Mr.) (TEL) +81-52-872-7230

Notice of Court Judgment

Regarding the lawsuit claiming for compensation for damages disclosed in the timely disclosure dated October 29, 2021, titled “Notice of Lawsuit Filed Against NGK Insulators, Ltd.”, NGK Insulators, Ltd. (“NGK” or “we”) hereby announces that a judgment was rendered by the Nagoya District Court today. The relevant details are summarized below.

1. Background and procedural history

A lawsuit was filed against NGK in the Nagoya District Court by PT Paiton Energy, an Indonesian corporation, along with its insurance companies and their reinsurance companies (collectively, the “Plaintiffs”), seeking compensation for damages of US\$ 151,392,337.48 (¥16,828,772,234) and relevant delay charge. Following an amendment to the complaint, the amount of the claim was increased by US\$41.36 (¥4,796), resulting in a revised total of US\$151,392,378.84 (¥16,828,777,030) and the relevant delay charges.

The value of Japanese yen for the damages sought is the amount stated in the complaint and is converted into yen at different exchange rate from that used by NGK to prepare our financial statements.

The lawsuit pertains to a transformer fire incident that occurred in January 2018 at a thermal power plant in Indonesia operated by PT Paiton Energy. The Plaintiffs alleged product liability and tort liability against NGK in connection with the incident.

NGK was a distributor for the bushing incorporated in the transformer. NGK delivered the bushing to a third-party transformer manufacturer that incorporated the same into the transformer. The transformer was then delivered to the power plant through a plant engineering manufacturer.

NGK has consistently maintained that there is no basis for liability and has sought dismissal of the Plaintiffs’ claims.

2. Judgment summary

- (1) All claims brought by the Plaintiffs have been dismissed.
- (2) Court costs are to be borne by the Plaintiffs.

3. Future outlook

As stated above, this judgement fully upholds NGK’s position, and NGK currently anticipates no impact on our financial results. Should any matters requiring disclosure arise in the future, NGK will promptly provide further updates.

In the event that the Plaintiffs file an appeal, NGK will continue to affirm the legitimacy of our position.