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October 24, 2025

Company name: MAEDAKOSEN CO., LTD.
Name of representative: Takahiro Maeda, President and COO
(Stock code: 7821; Tokyo Stock Exchange)
Inquiries: Yasuo Saito, Director,
Managing Executive Officer
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Notice Concerning Completion of Payment
for Disposal of Treasury Shares as Restricted Stock Remuneration

MAEDAKOSEN CO., LTD. (the "Company") hereby announces that it has completed payment procedures for the disposal of treasury shares as restricted stock remuneration, as announced in the "Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration" dated September 25, 2025.

Outline of disposal

I. Restricted stock remuneration

(1) Date of disposal	October 24, 2025
(2) Class and number of shares to be disposed of	Common stock of the Company: 58,800 shares
(3) Disposal value	1,943 yen per share
(4) Total amount of disposal	114,248,400 yen
(5) Allottees	4 Directors (excluding outside Directors): 36,000 shares 13 Executive Officers: 22,800 shares

II. Restricted stock remuneration with performance conditions

(1) Date of disposal	October 24, 2025
(2) Class and number of shares to be disposed of	Common stock of the Company: 34,200 shares
(3) Disposal value	1,943 yen per share
(4) Total amount of disposal	66,450,600 yen
(5) Allottees	4 Directors (excluding outside Directors): 14,000 shares 15 Senior Employees: 20,200 shares

III. Restricted stock remuneration for employees

(1) Date of disposal	October 24, 2025
(2) Class and number of shares to be disposed of	Common stock of the Company: 30,000 shares
(3) Disposal value	1,943 yen per share
(4) Total amount of disposal	58,290,000 yen
(5) Allottees	3 Employees: 30,000 shares

End