

Presentation of First Half Results for the Year Ending March 31, 2026



October 27, 2025

The statements contained in this document that are not purely historical are forward-looking statements based on our company's expectations or plans regarding the future. These forward-looking statements involve factors such as risks and uncertainties, which could cause actual results and earnings performances to differ materially from those projected.

Please direct inquiries related to this document to the Management Planning Dept. at +81-45-470-8980.

1- (1). Consolidated Statements of Income (Quarter)

(Units: Millions of Yen, %)

	FY2024												FY2025								
	1Q		2Q		1st Half		3Q		4Q		Full-term		1Q			2Q			1st Half		
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change
Net sales	256,330	100.0%	262,630	100.0%	518,960	100.0%	262,829	100.0%	252,391	100.0%	1,034,180	100.0%	281,613	100.0%	9.9%	293,822	100.0%	11.9%	575,435	100.0%	10.9%
Semiconductor	218,702	85.3%	226,802	86.4%	445,504	85.8%	223,680	85.1%	211,057	83.6%	880,242	85.1%	239,974	85.2%	9.7%	254,811	86.7%	12.3%	494,785	86.0%	11.1%
Cybersecurity	37,628	14.7%	35,828	13.6%	73,456	14.2%	39,148	14.9%	41,333	16.4%	153,938	14.9%	41,639	14.8%	10.7%	39,010	13.3%	8.9%	80,649	14.0%	9.8%
Cost of sales	224,774	87.7%	233,918	89.1%	458,692	88.4%	231,826	88.2%	222,409	88.1%	912,928	88.3%	253,342	90.0%	12.7%	262,219	89.2%	12.1%	515,561	89.6%	12.4%
Gross profit	31,556	12.3%	28,712	10.9%	60,268	11.6%	31,002	11.8%	29,981	11.9%	121,252	11.7%	28,271	10.0%	-10.4%	31,602	10.8%	10.1%	59,873	10.4%	-0.7%
Semiconductor	23,665	10.8%	21,535	9.5%	45,200	10.1%	22,998	10.3%	21,076	10.0%	89,276	10.1%	19,417	8.1%	-18.0%	22,659	8.9%	5.2%	42,076	8.5%	-6.9%
Cybersecurity	7,891	21.0%	7,178	20.0%	15,069	20.5%	8,009	20.5%	8,906	21.5%	31,985	20.8%	8,854	21.3%	12.2%	8,944	22.9%	24.6%	17,798	22.1%	18.1%
SG&A Expenses	19,508	7.6%	18,383	7.0%	37,891	7.3%	20,161	7.7%	23,549	9.3%	81,602	7.9%	20,073	7.1%	2.9%	22,294	7.6%	21.3%	42,367	7.4%	11.8%
Semiconductor	14,981	6.8%	13,898	6.1%	28,879	6.5%	15,380	6.9%	18,687	8.9%	62,947	7.2%	15,462	6.4%	3.2%	16,876	6.6%	21.4%	32,338	6.5%	12.0%
Cybersecurity	4,527	12.0%	4,486	12.5%	9,013	12.3%	4,787	12.2%	4,863	11.8%	18,664	12.1%	4,611	11.1%	1.9%	5,419	13.9%	20.8%	10,030	12.4%	11.3%
Operating income	12,047	4.7%	10,330	3.9%	22,377	4.3%	10,840	4.1%	6,432	2.5%	39,649	3.8%	8,198	2.9%	-31.9%	9,308	3.2%	-9.9%	17,506	3.0%	-21.8%
Semiconductor	8,684	4.0%	7,637	3.4%	16,321	3.7%	7,618	3.4%	2,389	1.1%	26,328	3.0%	3,955	1.6%	-54.5%	5,783	2.3%	-24.3%	9,738	2.0%	-40.3%
Cybersecurity	3,363	8.9%	2,692	7.5%	6,055	8.2%	3,222	8.2%	4,042	9.8%	13,320	8.7%	4,242	10.2%	26.1%	3,525	9.0%	30.9%	7,767	9.6%	28.3%
Ordinary Income	11,947	4.7%	9,152	3.5%	21,099	4.1%	10,072	3.8%	6,146	2.4%	37,318	3.6%	5,082	1.8%	-57.5%	9,646	3.3%	5.4%	14,728	2.6%	-30.2%
Net income attributable to the shareholders of the parent	8,030	3.1%	7,213	2.7%	15,243	2.9%	7,388	2.8%	2,648	1.0%	25,279	2.4%	5,091	1.8%	-36.6%	5,930	2.0%	-17.8%	11,021	1.9%	-27.7%

1- (2). Consolidated Statements of Income (Half)

(Units: Millions of Yen, %)

	FY2024						FY2025		
	1st Half		2nd Half		Full-term		1st Half		
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Change
Net sales	518,960	100.0%	515,220	100.0%	1,034,180	100.0%	575,435	100.0%	10.9%
Semiconductor	445,504	85.8%	434,738	84.4%	880,242	85.1%	494,785	86.0%	11.1%
Cybersecurity	73,456	14.2%	80,482	15.6%	153,938	14.9%	80,649	14.0%	9.8%
Cost of sales	458,692	88.4%	454,236	88.2%	912,928	88.3%	515,561	89.6%	12.4%
Gross profit	60,268	11.6%	60,984	11.8%	121,252	11.7%	59,873	10.4%	-0.7%
Semiconductor	45,200	10.1%	44,076	10.1%	89,276	10.1%	42,076	8.5%	-6.9%
Cybersecurity	15,069	20.5%	16,916	21.0%	31,985	20.8%	17,798	22.1%	18.1%
SG&A Expenses	37,891	7.3%	43,711	8.5%	81,602	7.9%	42,367	7.4%	11.8%
Semiconductor	28,879	6.5%	34,068	7.8%	62,947	7.2%	32,338	6.5%	12.0%
Cybersecurity	9,013	12.3%	9,651	12.0%	18,664	12.1%	10,030	12.4%	11.3%
Operating income	22,377	4.3%	17,272	3.4%	39,649	3.8%	17,506	3.0%	-21.8%
Semiconductor	16,321	3.7%	10,007	2.3%	26,328	3.0%	9,738	2.0%	-40.3%
Cybersecurity	6,055	8.2%	7,265	9.0%	13,320	8.7%	7,767	9.6%	28.3%
Ordinary Income	21,099	4.1%	16,219	3.1%	37,318	3.6%	14,728	2.6%	-30.2%
Net income attributable to the shareholders of the parent	15,243	2.9%	10,036	1.9%	25,279	2.4%	11,021	1.9%	-27.7%

Note: 1. In this document, "ICs, electronic devices and others business" is referred as "Semiconductor Business", and "Cybersecurity and Other IT Solutions Business" is referred as "Cybersecurity Business".

2. Beginning in the fiscal year ending March 31, 2026, the segment name "Network Business" has been renamed "Cybersecurity and Other IT Solutions Business".

Please note that this change in segment name does not affect the segment classification, scope, or measurement methods.

3. The composition ratios of gross profit, selling, general and administrative expenses, and operating profit by segment indicate the profit margins of each segment.

2. Consolidated Balance Sheets

(Units: Millions of Yen, %)

	Mar. 2025		Sep. 2025		Change
	Amount	Ratio	Amount	Ratio	Amount
Total assets	556,438	100.0%	596,216	100.0%	39,778
Total current assets	524,936	94.3%	563,807	94.6%	38,871
Cash and deposits	48,530	8.7%	46,237	7.8%	-2,293
Trade notes and accounts receivable	215,182	38.7%	256,374	43.0%	41,192
Inventories	234,549	42.2%	224,641	37.7%	-9,908
Other current assets	27,130	4.9%	37,199	6.2%	10,069
Allowance for doubtful accounts	-456	-0.1%	-645	-0.1%	-189
Total fixed assets	31,502	5.7%	32,408	5.4%	906
Property, equipment, at cost	9,450	1.7%	9,628	1.6%	178
Intangible fixed assets	6,898	1.2%	6,388	1.1%	-510
Investments and other assets	15,153	2.7%	16,392	2.7%	1,239
Total liabilities	294,961	53.0%	326,256	54.7%	31,295
Total current liabilities	293,061	52.7%	324,332	54.4%	31,271
Notes and accounts payable	147,887	26.6%	179,757	30.1%	31,870
Short-term borrowings	74,728	13.4%	58,153	9.8%	-16,575
Accrued bonus	6,123	1.1%	5,497	0.9%	-626
Other current liabilities	64,322	11.6%	80,925	13.6%	16,603
Long-term liabilities	1,899	0.3%	1,923	0.3%	24
Long-term debt	-	-	-	-	-
Liability for retirement benefits	427	0.1%	418	0.1%	-9
Other	1,471	0.3%	1,504	0.3%	33
Net assets	261,477	47.0%	269,960	45.3%	8,483
Stockholders' Equity	225,788	40.6%	230,848	38.7%	5,060
Paid-in capital	14,040	2.5%	14,040	2.4%	0
Additional paid-in capital surplus	30,671	5.5%	30,654	5.1%	-17
Consolidated retained earnings	182,406	32.8%	187,183	31.4%	4,777
Treasury stock	-1,330	-0.2%	-1,030	-0.2%	300
Other comprehensive income	26,625	4.8%	29,657	5.0%	3,032
Unrealized holding gains on other securities	323	0.1%	1,127	0.2%	804
Gain on deferred hedge	132	0.0%	-189	0.0%	-321
Foreign currency translation adjustments	26,169	4.7%	28,719	4.8%	2,550
Non-controlling interests	9,063	1.6%	9,454	1.6%	391

3. Sales by Product (Consolidated)

(Units: Millions of Yen, %)

	FY2024 1st Half		FY2025										
			1Q				2Q				1st Half		
	Amount	Ratio	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change
Semiconductors	394,478	76.0%	199,993	71.0%	2.8%	12.3%	216,309	73.6%	8.2%	8.2%	416,302	72.3%	5.5%
PLD	36,830	7.1%	27,809	9.9%	53.9%	89.6%	23,430	8.0%	24.9%	-15.7%	51,239	8.9%	39.1%
ASIC	9,331	1.8%	4,485	1.6%	8.7%	7.9%	4,121	1.4%	-20.8%	-8.1%	8,606	1.5%	-7.8%
ASSP	52,438	10.1%	22,166	7.9%	-17.7%	7.0%	25,358	8.6%	-0.5%	14.4%	47,524	8.3%	-9.4%
Analog IC	119,439	23.0%	61,134	21.7%	4.8%	8.3%	74,434	25.3%	21.8%	21.8%	135,568	23.6%	13.5%
Memories	34,238	6.6%	12,403	4.4%	-31.4%	5.0%	15,453	5.3%	-4.3%	24.6%	27,856	4.8%	-18.6%
Microcontroller	72,998	14.1%	37,849	13.4%	5.1%	0.7%	39,829	13.6%	7.7%	5.2%	77,678	13.5%	6.4%
Power and Other ICs	69,201	13.3%	34,143	12.1%	3.7%	4.4%	33,686	11.5%	-7.1%	-1.3%	67,829	11.8%	-2.0%
Electronic devices	34,527	6.7%	19,375	6.9%	12.2%	-3.4%	23,612	8.0%	36.8%	21.9%	42,987	7.5%	24.5%
Other	16,499	3.2%	20,606	7.3%	197.1%	59.4%	14,889	5.1%	55.7%	-27.7%	35,495	6.2%	115.1%
Cybersecurity	73,456	14.2%	41,639	14.8%	10.7%	0.7%	39,010	13.3%	8.9%	-6.3%	80,649	14.0%	9.8%
Hardware	7,093	1.4%	3,889	1.4%	8.9%	-13.4%	3,627	1.2%	3.0%	-6.7%	7,516	1.3%	6.0%
Software	56,362	10.9%	31,550	11.2%	7.1%	3.9%	28,708	9.8%	6.7%	-9.0%	60,258	10.5%	6.9%
Services	10,000	1.9%	6,199	2.2%	35.0%	-4.2%	6,675	2.3%	23.4%	7.7%	12,874	2.2%	28.7%
Total	518,960	100.0%	281,613	100.0%	9.9%	11.6%	293,822	100.0%	11.9%	4.3%	575,435	100.0%	10.9%

FY2024 (Reference)

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full-term	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Semiconductors	194,495	75.9%	199,983	76.1%	197,414	75.1%	178,080	70.6%	769,973	74.5%
PLD	18,071	7.0%	18,759	7.1%	21,866	8.3%	14,671	5.8%	73,368	7.1%
ASIC	4,127	1.6%	5,204	2.0%	5,232	2.0%	4,158	1.6%	18,722	1.8%
ASSP	26,946	10.5%	25,492	9.7%	24,532	9.3%	20,713	8.2%	97,684	9.4%
Analog IC	58,319	22.8%	61,120	23.3%	59,865	22.8%	56,442	22.4%	235,747	22.8%
Memories	18,083	7.1%	16,155	6.2%	10,263	3.9%	11,810	4.7%	56,311	5.4%
Microcontroller	36,018	14.1%	36,980	14.1%	38,617	14.7%	37,573	14.9%	149,188	14.4%
Power and Other ICs	32,928	12.8%	36,273	13.8%	37,036	14.1%	32,710	13.0%	138,949	13.4%
Electronic devices	17,270	6.7%	17,257	6.6%	18,425	7.0%	20,051	7.9%	73,003	7.1%
Other	6,936	2.7%	9,563	3.6%	7,840	3.0%	12,925	5.1%	37,265	3.6%
Cybersecurity	37,628	14.7%	35,828	13.6%	39,148	14.9%	41,333	16.4%	153,938	14.9%
Hardware	3,572	1.4%	3,521	1.3%	4,004	1.5%	4,489	1.8%	15,587	1.5%
Software	29,464	11.5%	26,898	10.2%	29,231	11.1%	30,370	12.0%	115,964	11.2%
Services	4,591	1.8%	5,409	2.1%	5,911	2.2%	6,473	2.6%	22,386	2.2%
Total	256,330	100.0%	262,630	100.0%	262,829	100.0%	252,391	100.0%	1,034,180	100.0%

Note: Starting from the first quarter of the fiscal year ending March 31, 2026, we revised the item classifications by separating "Other Standard ICs" into "Microcontroller" and "Power and Other ICs." Accordingly, figures for the fiscal year ended March 31, 2025 have also been retroactively adjusted.

4. Net Sales by Segment (Consolidated)

(Units: Millions of Yen, %)

Segment		FY2024 1st Half			FY2025													
					1Q					2Q					1st Half			
		Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change
Semiconductor		445,500	100.0%	85.8%	239,970	100.0%	85.2%	9.7%	13.7%	254,820	100.0%	86.7%	12.4%	6.2%	494,790	100.0%	86.0%	11.1%
	Communication	43,210	9.7%	8.3%	19,290	8.0%	6.8%	-13.5%	10.1%	20,200	7.9%	6.9%	-3.4%	4.7%	39,490	8.0%	6.9%	-8.6%
	Communication Terminals	11,490	2.6%	2.2%	5,940	2.5%	2.1%	5.9%	-12.8%	6,540	2.6%	2.2%	11.2%	10.1%	12,480	2.5%	2.2%	8.6%
	Communications Infrastructure	31,720	7.1%	6.1%	13,350	5.6%	4.7%	-20.0%	24.6%	13,660	5.4%	4.6%	-9.1%	2.3%	27,010	5.5%	4.7%	-14.8%
	OA, Peripherals	18,920	4.2%	3.6%	8,980	3.7%	3.2%	0.6%	2.7%	9,740	3.8%	3.3%	-2.5%	8.5%	18,720	3.8%	3.3%	-1.1%
	Computers	39,350	8.8%	7.6%	42,240	17.6%	15.0%	121.6%	107.6%	33,170	13.0%	11.3%	63.5%	-21.5%	75,410	15.2%	13.1%	91.6%
	Consumer Products	40,330	9.1%	7.8%	20,220	8.4%	7.2%	3.9%	15.0%	22,350	8.8%	7.6%	7.1%	10.5%	42,570	8.6%	7.4%	5.6%
	Automotive	138,590	31.1%	26.7%	72,120	30.1%	25.6%	10.0%	-1.0%	77,910	30.6%	26.5%	6.7%	8.0%	150,030	30.3%	26.1%	8.3%
	Industrial Equipment	165,100	37.1%	31.8%	77,120	32.1%	27.4%	-7.5%	4.2%	91,450	35.9%	31.1%	11.9%	18.6%	168,570	34.1%	29.3%	2.1%
	Cybersecurity	73,460	-	14.2%	41,640	-	14.8%	10.7%	0.8%	39,010	-	13.3%	8.9%	-6.3%	80,650	-	14.0%	9.8%
	Total	518,960	-	100.0%	281,610	-	100.0%	9.9%	11.6%	293,830	-	100.0%	11.9%	4.3%	575,440	-	100.0%	10.9%

FY2024 (Reference)

(Units: Millions of Yen, %)

Segment	1Q			2Q			3Q			4Q			Full-term		
	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2
Semiconductor	218,700	100.0%	85.3%	226,800	100.0%	86.4%	223,680	100.0%	85.1%	211,060	100.0%	83.6%	880,240	100.0%	85.1%
Communication	22,300	10.2%	8.7%	20,910	9.2%	8.0%	19,060	8.5%	7.3%	17,520	8.3%	6.9%	79,790	9.1%	7.7%
Communication Terminals	5,610	2.6%	2.2%	5,880	2.6%	2.2%	7,430	3.3%	2.8%	6,810	3.2%	2.7%	25,730	2.9%	2.5%
Communications Infrastructure	16,690	7.6%	6.5%	15,030	6.6%	5.7%	11,630	5.2%	4.4%	10,710	5.1%	4.2%	54,060	6.1%	5.2%
OA, Peripherals	8,930	4.1%	3.5%	9,990	4.4%	3.8%	7,870	3.5%	3.0%	8,740	4.1%	3.5%	35,530	4.0%	3.4%
Computers	19,060	8.7%	7.4%	20,290	8.9%	7.7%	20,810	9.3%	7.9%	20,350	9.6%	8.1%	80,510	9.1%	7.8%
Consumer Products	19,470	8.9%	7.6%	20,860	9.2%	7.9%	18,630	8.3%	7.1%	17,590	8.3%	7.0%	76,550	8.7%	7.4%
Automotive	65,580	30.0%	25.6%	73,010	32.2%	27.8%	76,750	34.3%	29.2%	72,850	34.5%	28.9%	288,190	32.7%	27.9%
Industrial Equipment	83,360	38.1%	32.5%	81,740	36.0%	31.1%	80,560	36.0%	30.7%	74,010	35.1%	29.3%	319,670	36.3%	30.9%
Cybersecurity	37,630	-	14.7%	35,830	-	13.6%	39,150	-	14.9%	41,330	-	16.4%	153,940	-	14.9%
Total	256,330	-	100.0%	262,630	-	100.0%	262,830	-	100.0%	252,390	-	100.0%	1,034,180	-	100.0%

Note: 1. In this document, "ICs, electronic devices and others business" is referred as Semiconductor Business, and "Cybersecurity and Other IT Solutions Business" is referred as the Cybersecurity Business.

2. Beginning in the fiscal year ending March 31, 2026, the segment name "Network Business" has been renamed "Cybersecurity and Other IT Solutions Business".

Please note that this change in segment name does not affect the segment classification, scope, or measurement methods.

5 . Projections for Fiscal Year 2025

(Units: Millions of Yen, %)

	FY2024						FY2025								
	1st Half		2nd Half		Full-year		1st Half			2nd Half (Projection)			Full-year (Projection)		
		Ratio		Ratio		Ratio		Ratio	Change		Ratio	Change		Ratio	Change
Net Sales	518,960	100.0%	515,220	100.0%	1,034,180	100.0%	507,500	100.0%	-2.2%	542,500	100.0%	5.3%	1,050,000	100.0%	1.5%
Semiconductor	445,504	85.8%	434,738	84.4%	880,242	85.1%	424,000	83.5%	-4.8%	459,000	84.6%	5.6%	883,000	84.1%	0.3%
Cybersecurity	73,456	14.2%	80,482	15.6%	153,938	14.9%	83,500	16.5%	13.7%	83,500	15.4%	3.7%	167,000	15.9%	8.5%
Gross Profit	60,268	11.6%	60,984	11.8%	121,252	11.7%	61,000	12.0%	1.2%	66,400	12.2%	8.9%	127,400	12.1%	5.1%
SG&A Expense	37,891	7.3%	43,711	8.5%	81,602	7.9%	41,800	8.2%	10.3%	43,600	8.0%	-0.3%	85,400	8.1%	4.7%
Operating Income	22,377	4.3%	17,272	3.4%	39,649	3.8%	19,200	3.8%	-14.2%	22,800	4.2%	32.0%	42,000	4.0%	5.9%
Semiconductor	16,321	3.7%	10,007	2.3%	26,328	3.0%	10,100	2.4%	-38.1%	14,000	3.1%	39.9%	24,100	2.7%	-8.5%
Cybersecurity	6,055	8.2%	7,265	9.0%	13,320	8.7%	9,100	10.9%	50.3%	8,800	10.5%	21.1%	17,900	10.7%	34.4%
Ordinary Income	21,099	4.1%	16,219	3.1%	37,318	3.6%	17,500	3.4%	-17.1%	21,000	3.9%	29.5%	38,500	3.7%	3.2%
Net income attributable to owners of parent	15,243	2.9%	10,036	1.9%	25,279	2.4%	12,300	2.4%	-19.3%	14,700	2.7%	46.5%	27,000	2.6%	6.8%

Note: 1 . In this document, "ICs, electronic devices and others business" is referred as Semiconductor Business, and "Cybersecurity and Other IT Solutions Business" is referred as the Cybersecurity Business.

2 . Beginning in the fiscal year ending March 31, 2026, the segment name "Network Business" has been renamed "Cybersecurity and Other IT Solutions Business".

Please note that this change in segment name does not affect the segment classification, scope, or measurement methods.

3 . The composition ratios of gross profit, selling, general and administrative expenses, and operating profit by segment indicate the profit margins of each segment.