



October 28, 2025

Company name	SHIMANO INC.
Representative	Taizo Shimano, President (Code 7309 Tokyo Stock Exchange, Prime)
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Notice Concerning Status and Completion of Acquisition of the Company's Own Shares
(Acquisition of the company's own shares pursuant to the Articles of Incorporation of the
Company in accordance with Article 165, Paragraph 2 of the Company Law)

On February 12, 2025 and August 19, 2025, the Board of Directors of Shimano Inc.(the "Company") resolved to acquire its treasury stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Act and today announces that it has reached the upper limit of the amount set for repurchase and that it has completed the share repurchase pursuant to the resolutions above.

Particulars

1. Status of acquisitions of the Company's Own Shares from October 1, 2025 to October 27, 2025

- (1) Class of shares acquired: Shares of common stock
- (2) Total number of shares acquired: 457,800 shares
- (3) Total amount of shares acquired: 7,987,878,500 yen
- (4) Period of acquisition: Started on October 1, 2025 and ended on October 27, 2025 (based on a contract date)

2. Cumulative total of own shares acquired based on the resolution at the Board of Directors meeting held on February 12, 2025 and August 19, 2025, as of October 27, 2025

- (1) Class of shares acquired: Shares of common stock
- (2) Total number of shares acquired: 2,603,300 shares
- (3) Total amount of shares acquired: 49,999,769,500 yen

Reference

1. Details of the resolution at the meeting of the Board of Directors held on February 12, 2025 and August 19, 2025

- (1) Class of shares to be acquired: Shares of common stock
- (2) Total number of shares to be acquired: Up to 2,700,000 shares
- (3) Total amount of shares to be acquired: Up to 50,000,000,000 yen
- (4) Period of acquisition: Starting on February 13, 2025 and ending on January 31, 2026
- (5) Method of acquisition:
 - ① Purchase through Off-auction Own Share Repurchase Trading(ToSTNeT-3) on the Tokyo Stock Exchange
 - ② Market purchases on the Tokyo Stock Exchange

(6) Other necessary matters:

All decisions regarding necessary matters other than (1) through (5) shall be made at the discretion of the Chairman or the President of the Company.

2. Shareholder Returns Policy

As disclosed in the announcement dated February 12, 2025, titled “Notice Regarding Shareholder Returns Policy, Cancellation of Acquisition of Treasury Stock and Establishment of New Limit for Acquisition of Treasury Stock,” the Company stated it seeks to implement acquisitions of treasury stock in the approximate amount of 100 billion yen over a period of about two years from the date. There has been no change to this policy. We will continue to strive to enhance shareholder returns based on our fundamental policy of maintaining and steadily continuing stable dividends, while also distributing results in accordance with business performance.

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