



October 29, 2025

To Whom It May Concern:

Name of Company:	Taisei Corporation
Name of Representative:	Yoshiro Aikawa, President and Chief Executive Officer, Representative Director
Securities Code:	1801
Stock Exchange Listings:	Tokyo Stock Exchange, Prime Market Nagoya Stock Exchange, Premier Market
Contact:	Yuichi Nakano, General Manager of Accounting Department
TEL.:	+81-3-3348-1111(main number)

Notice Regarding Change in Specified Subsidiary

Taisei Corporation (the “**Company**”), at the meeting of the Board held today, resolved to make an equity investment in TS Investment No. 2 Tokutei Mokuteki Kaisha. The Company hereby announces that, in accordance with this investment, the said company will fall under the category of a specified subsidiary of the Company, as stated below.

1. Reason for Change

The Company decided to make a preferred equity investment in TS Investment No. 2 Tokutei Mokuteki Kaisha for the purpose of investment in development projects in Chiba Prefecture. As a result, the amount of the Company’s preferred equity investment in the said company will be equivalent to 10% or greater of the amount of the Company’s common stock and, therefore, the said company will fall under the category of a specified subsidiary of the Company.

2. Overview of Subsidiary Subject to Change

(1) Name	TS Investment No. 2 Tokutei Mokuteki Kaisha	
(2) Address	c/o Silsphere Accounting Office, 1-6-15 Hirakawa-cho, Chiyoda-ku, Tokyo	
(3) Name and title of representative	Takafumi Inaba, Director	
(4) Description of business	1. Operations relating to the acquisition, management, and disposal of specified assets in accordance with the asset securitization plan pursuant to the Act on the Securitization of Assets 2. Other operations incidental to the above operations relating to the securitization of specified assets	
(5) Total amount of capital contribution	27,200 million yen	
(6) Date of establishment	September 5, 2025	
(7) Capital contribution ratio	The Company: 100%	
(8) Relationship between the	Capital	There are no applicable items.

Listed Company and the said company	relationship	
	Personal relationship	There are no applicable items.
	Transactions	There are no applicable items.
(9) Financial position and operating results of the said company for the past three years	Not applicable because the said company was established on September 5, 2025.	

3. Schedule

(1)	Date of conclusion of the agreement on the preferred equity subscription	December 2025 (planned)
(2)	Date of contribution for preferred equity	The initial contribution will be in December 2025 and contributions will be made in stages until June 2028 (planned)

4. Outlook

This matter has no material impact on the Company's business performance.

End of description