



October 29, 2025

Company name Synspective Inc.
Representative Representative Motoyuki ARAI
Director & CEO
(Code number : 290A TSE Growth)
Contact Board director & Atsushi SHITO
general manager
(ir@synspective.com)

Notice Regarding Changes of Major Shareholder

Synspective Inc. (the “Company”) hereby announce that as of October 29, 2025, a change has occurred in the Company’s major shareholder as a result of an increase in the total number of voting rights following the exercise of the 5th Series of Share Acquisition Rights with Exercise Price Reset Clause (with Suspension Designation Clause) (hereinafter the “Stock Acquisition Rights”) issued by the Company on August 13, 2025.

1. Reason for the change

Following the issuance of the Share Acquisition Rights, a total of 14,600,000 new shares have been issued upon exercise of such rights, resulting in an increase in the total number of the Company's outstanding shares. As a result, the proportion of voting rights held by the shareholder below has decreased, and it no longer qualifies as a major shareholder.

2. Overview of the shareholder subject to the change

| | |
|-------------------------------------|---|
| 1. Name | Mitsubishi Electric Corporation |
| 2. Address | 2-7-3 Marunouchi, Chiyoda-ku, Tokyo |
| 3. Name and title of representative | Kei Urushima, President and CEO |
| 4. Business Description | Heavy electrical systems, industrial mechatronics, information & communication systems, electronic devices, home appliances |
| 5. Paid-in-Capital | ¥175,820 million (as of March 31, 2025) |

3. Number of voting rights (number of shares held) and percentage of total voting rights before and after the change

| | Number of voting rights (Number of shares held) | Percentage of total voting rights | Ranking among major shareholders |
|-------------------|--|--------------------------------------|-------------------------------------|
| Before the Change | 125,000 (12,500,000 shares) | 11.21% | 1 st place |
| After the Change | 125,000 (12,500,000 shares) | 9.91% | 1 st place |

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(Notes)

1. The "Number of voting rights (number of shares held)" before and after the change is based on the shareholder register as of June 30, 2025.
2. The "Percentage of total voting rights" before the change is calculated based on the total number of voting rights (1,115,277) as of June 30, 2025, according to the shareholder register. The percentage after the change is calculated on the basis of 1,261,277 total voting rights, which includes the increase of 146,000 voting rights as a result of the exercise of the Stock Acquisition Rights.
3. Percentages are rounded to two decimal places.

4. Impact on outlook

The changes in major shareholders will have no impact on our business results.

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