

October 30, 2025

To whom it may concern:

Company Name: Hankyu Hanshin Holdings, Inc.
 Name of Representative: Yasuo Shimada,
 President and Representative Director
 (Securities Code: 9042
 Tokyo Stock Exchange Prime Market)
 Inquiries: Yuzo Toyota,
 General Manager, Public Relations
 Dept., Public Relations Division
 (TEL: +81-6-6373-5092)

Notice Regarding Changes of Shareholder Benefit Program

Hankyu Hanshin Holdings, Inc. (the “Company”) hereby announces that it has decided to change its shareholder benefit program. The details are as follows.

1. Reason for changes

In order to express gratitude to its shareholders for their continuous support and to enhance the appeal of its stock and encourage more investors to hold shares, the Company issues two types of shareholder benefits: “the Company group benefit tickets (Group benefit tickets)” and “complimentary transportation tickets for shareholders” as part of its shareholder benefit program.

At this time, we are transitioning the “Group benefit tickets,” which were previously issued as paper booklets, to an electronic format and changing the frequency of provision. This change aims to reduce the risk of damage or loss and to be more environmentally friendly. Please note that there will be no changes to the usage methods or timing of provision of the “complimentary transportation tickets for shareholders.”

2. Details of changes

(1) Digitalization of Group benefits

We will discontinue issuing paper booklets and transition to an electronic format. Shareholders will be able to use the benefits by presenting the screen on a smartphone or other devices at the counters or registers of participating facilities.

(2) Change in the frequency of provision of Group benefits

The frequency of provision will be changed from twice a year to once a year (based on a record date of March 31), and the content of the benefits will be equivalent to the content of two provisions under the previous provision schedule. There will be no substantial change in the annual benefits provided.

* In the digitalized Group benefits, electronic tickets that can be used at Group facilities will be provided, such as discount vouchers for hotel accommodation and admission tickets to leisure facilities on Mount Rokko.

3. Period of application

The new revised program will be applied starting from the shareholder benefit program based on a record date of March 31, 2026.

4. Other

Please refer to the notice enclosed with the complimentary transportation tickets for shareholders that will be delivered in late May 2026 for information on how to use digitalized Group benefits.

End