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October 30, 2025

Consolidated Financial Results for the six months ended September 30, 2025 (Under Japanese GAAP)

Company name:	TOKAI RIKA CO., LTD	
Listing:	Tokyo Stock Exchange and Nagoya Stock Exchange	
Securities code:	6995	
URL:	http://www.tokai-rika.co.jp	
Representative:	Hiroyoshi Ninoyu	
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Scheduled date to file semi-annual securities report:	October 30, 2025	
Scheduled date to commence dividend payments:	November 26, 2025	
Preparation of supplementary material on quarterly financial results:	Yes	
Holding of quarterly financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025, (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	314,823	3.6	20,085	8.3	23,920	64.7	18,505	73.6
September 30, 2024	303,972	(1.1)	18,541	(8.4)	14,523	(47.6)	10,658	(47.3)

Note: Comprehensive income

For the Six Months Ended September 30, 2025 : 21,961 million [-%]

For the Six Months Ended September 30, 2024 : -1,369 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	217.48	-
September 30, 2024	126.00	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	527,900	354,487	63.0
March 31, 2025	510,942	337,877	61.9

Reference: Equity

As of September 30, 2025 ¥332,735 million

As of March 31, 2025 ¥316,076 million

2. Cash dividends

	Annual dividends per share					Total
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end		
Fiscal year ended						
March 31, 2025	Yen -	Yen 45.00	Yen -	Yen 50.00	Yen 95.00	
March 31, 2026						
March 31, 2026 (Forecast)					50.00	105.00

Notes: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate the changes of the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per shares
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen
Full year	620,000	0.4	29,000	(18.2)	34,000	(1.4)	26,000	(6.5)	305.52

Notes: Revisions to the forecast of financial result most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods in preparation for quarterly consolidated financial statements: Yes

Note: For details, please refer to (3) Notes to Semi-annual Consolidated Financial Statements

[Note to special accounting methods in preparation for quarterly consolidated financial statements] on P.7 of the attachment.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025 89,234,171 shares

As of March 31, 2025 94,234,171 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025 4,125,427 shares

As of March 31, 2025 9,195,446 shares

(iii) Average number of shares outstanding during the period

For the Six Months Ended September 30, 2024 85,092,240 shares

For the Six Months Ended September 30, 2023 84,590,075 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The above forward-looking statements are prepared based on judgment and assumption from information currently available to the Company.

These statements do not purport that the Company pledges to realize such statements. Actual business results may differ from the forecast figures due to various factors such as uncertainties of the information, future economic conditions, stock prices and exchange rates trends.

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1. Financial Results and Position

(1) Consolidated Financial Results for FY2026 First Half

For the six months ended September 30, 2025, consolidated net sales increased by 10,851 million yen or 3.6%, year on year, to 314,823 million yen. Consolidated operating income increased by 1,544 million yen or 8.3%, year on year, to 20,085 million yen. Consolidated ordinary income increased by 9,397 million yen or 64.7%, year on year, to 23,920 million yen. Profit attributable to owners of parent company shareholders increased by 7,847 million yen or 73.6%, year on year, to 18,505 million yen.

Results by segment were as follows.

(Japan)

Net sales increased by 8,653 million yen or 5.8% year on year, to 157,981 million yen due to an increase in client production volume. Operating income increased by 698 million yen or 122.0% year on year, to 1,270 million yen due to an increase in sales and .

(North Americas)

Net sales increased by 4,543 million yen or 5.5% year on year, to 87,148 million yen due to an increase in client production volume. Operating income increased by 894 million yen or 22.2% year on year, to 4,921 million yen due to an

(Asia)

Net sales increased by 1,383 million yen or 1.5% year on year, to 96,060 million yen due to an increase in client production volume. Operating income increased by 619 million yen or 5.4% year on year, to 12,155 million yen.

(Others)

Net sales decreased by 1,461 million yen or 5.8% year on year, to 23,687 million yen. Operating income increased by 66 million yen or 3.5% year on year, to 1,947 million yen.

(2) Consolidated Financial Position for FY2026 First Half

Assets at the end of the second quarter in consolidated accounts were 527,900 million yen, an increase by 16,958 million yen from the end of previous year due to an increase in marketable securities.

Liabilities at the end of the second quarter in consolidated accounts were 173,413 million yen, an increase by 349 million yen from the end of previous year.

Equity at the end of the second quarter in consolidated accounts were 354,487 million yen, an increase by 16,610 million yen from the end of previous year.

(3) Explanation for Forecast of Consolidated Financial Results

We have revised our consolidated financial results forecasts for the fiscal year ending March 31, 2026, which was announced on April 24, 2025. For more information, please see 'Notice Concerning Revisions to Full-Year Financial Results Forecast' released today.

3. Financial Results and Position

(1) Semi-annual Consolidated Balance Sheet

ASSETS	Millions of Yen		
	As of March 31, 2025	As of September 30, 2025	Increase (Decrease)
CURRENT ASSETS:			
Cash and deposits	75,074	79,931	4,857
Notes and accounts receivable	81,774	83,542	1,768
Electronically recorded monetary claims-operating	11,823	11,954	131
Marketable securities	23,198	35,214	12,016
Finished goods	26,131	27,155	1,024
Work-in-process	41,502	42,316	814
Raw materials and supplies	9,675	9,754	79
Other current assets	16,387	15,325	(1,062)
Less: Allowance for doubtful accounts	(43)	(49)	(6)
Total current assets	285,523	305,145	19,622
NON-CURRENT ASSETS:			
Buildings and structures	44,280	46,116	1,836
Machinery and vehicle	35,807	43,141	7,334
Others	43,504	40,806	(2,698)
Total tangible non-current assets	123,591	130,064	6,473
Intangible non-current assets			
Others	4,445	4,648	203
Total intangible non-current assets	4,445	4,648	203
Investments and other assets:			
Investments securities	32,579	22,678	(9,901)
Net defined benefit asset	50,099	50,777	678
Others	14,782	14,666	(116)
Less: Allowance for doubtful accounts	(79)	(79)	0
Total investments and other assets	97,382	88,042	(9,340)
Total noncurrent assets	225,419	222,754	(2,665)
TOTAL	510,942	527,900	16,958

LIABILITIES AND EQUITY	Millions of Yen		
	As of March 31, 2025	As of September 30, 2025	Increase (Decrease)
CURRENT LIABILITIES:			
Notes and accounts payable	51,306	54,452	3,146
Electronically recorded obligations-operating	9,605	9,211	(394)
Income taxes payable	2,547	4,017	1,470
Provision for bonuses to employees	11,373	9,532	(1,841)
Provision for product warranty	12,244	12,079	(165)
Other provisions	1,227	1,140	(87)
Others	42,872	40,552	(2,320)
Total current liabilities	131,179	130,985	(194)
NONCURRENT LIABILITIES:			
Bonds payable	10,000	10,000	-
Provision for retirement benefits for directors (and other officers)	270	260	(10)
Defined benefit liability	20,055	20,181	126
Long-term asset retirement obligations	72	72	-
Others	11,487	11,913	426
Total noncurrent liabilities	41,885	42,427	542
Total liabilities	173,064	173,413	349
SHAREHOLDERS' EQUITY:			
Capital stock	22,856	22,856	-
Capital surplus	25,637	15,308	(10,329)
Retained earnings	241,060	255,296	14,236
Treasury stock	(19,001)	(8,519)	10,482
Total shareholders' equity	270,552	284,941	14,389
ACCUMULATED OTHER COMPREHENSIVE INCOME			
Net unrealized gain on available-for-sale securities	5,068	4,788	(280)
Foreign currency translation adjustments	23,303	26,794	3,491
Remeasurements of defined benefit plans	17,151	16,209	(942)
Total accumulated other comprehensive income	45,523	47,793	2,270
NON-CONTROLLING INTERESTS	21,801	21,751	(50)
Total equity	337,877	354,487	16,610
TOTAL	510,942	527,900	16,958

(2) Semi-annual Consolidated Statement of Income and Semi-annual Consolidated Statement of Comprehensive Income

(Consolidated Statement of Income)	Millions of Yen		
	Six months Ended September 30, 2024	Six months Ended September 30, 2025	Increase (Decrease)
NET SALES	303,972	314,823	10,851
COST OF SALES	259,849	268,212	8,363
Gross profit	44,123	46,611	2,488
SELLING, GENERAL AND			
ADMINISTRATIVE EXPENSES	25,581	26,525	944
Operating income	18,541	20,085	1,544
NON-OPERATING INCOME			
Interest income	675	656	(19)
Dividend income	318	210	(108)
Share of profit of entities accounted for using equity method	357	400	43
Foreign exchange gain	-	1,566	1,566
Other	485	1,526	1,041
Total non-operating income	1,836	4,362	2,526
NON-OPERATING EXPENSES			
Interest expenses	21	33	12
Foreign exchange loss	5,375	-	(5,375)
Loss on sales and retirement of non-current assets	-	430	430
Other	457	62	(395)
Total non-operating expenses	5,854	526	(5,328)
Ordinary income	14,523	23,920	9,397
EXTRAORDINARY INCOME			
Gain on sales of non-current assets	781	-	(781)
Gain on sales of investment securities	2,336	2,566	230
Total extraordinary income	3,118	2,566	(552)
EXTRAORDINARY LOSS			
Impairment loss	302	82	(220)
Total extraordinary loss	302	82	(220)
INCOME BEFORE INCOME TAXES	17,338	26,405	9,067
INCOME TAXES	5,912	6,926	1,014
PROFIT	11,426	19,478	8,052
PROFIT ATTRIBUTABLE TO			
NON-CONTROLLING INTERESTS	768	973	205
PROFIT ATTRIBUTABLE TO			
OWNERS OF PARENT	10,658	18,505	7,847

(Consolidated Statement of Comprehensive Income)

	Six months Ended September 30, 2024	Six months Ended September 30, 2025	Millions of Yen Increase (Decrease)
PROFIT	11,426	19,478	8,052
OTHER COMPREHENSIVE INCOME			
Net unrealized gain on available-for-sale securities	(6,672)	(177)	6,495
Foreign currency translation adjustments	(4,692)	3,724	8,416
Remeasurements of defined benefit plans	(1,235)	(945)	290
Share of other comprehensive income of entities	(195)	(119)	76
Total other comprehensive income	(12,796)	2,482	15,278
COMPREHENSIVE INCOME	(1,369)	21,961	23,330
(Breakdown)			
Comprehensive income			
attributable to owners of parent	(1,801)	20,775	22,576
attributable to non-controlling interests	431	1,186	755

(3) Notes to Semi-annual Consolidated Financial Statements

(Note to special accounting methods in preparation for quarterly consolidated financial statements)

Regarding tax expenses, we reasonably estimate the effective tax rate after applying tax effect accounting to the income before tax for the current period, including the third quarter consolidated accounting period of the consolidated accounting year, and calculate it by multiplying the estimated effective tax rate by the income before tax for the quarter.

However, if calculating tax expenses using the estimated effective tax rate results in a significantly unreasonable outcome, we use the statutory effective tax rate.

Additionally, the adjustment amount for corporate taxes is included in the corporate tax figures.

(Notes on Segment Information, etc)

【Segment information】

I FY2025 (April 1, 2024-September 30, 2024)

Information on net sales and profit or loss amounts by reporting segment

(Millions of yen)

	Reporting Segment				Others * 1	Total	Adjustments * 2	Consolidated * 3
	Japan	North Americas	Asia	Total				
Net Sales								
Customers	119,061	82,455	77,557	279,074	24,897	303,972	-	303,972
Intersegment	30,267	149	17,119	47,536	250	47,786	△47,786	-
Total	149,328	82,605	94,677	326,610	25,148	351,759	△47,786	303,972
Segment profit(loss)	572	4,027	11,536	16,137	1,881	18,018	523	18,541

(Note)

* 1 “Others” include segments that are not part of the reporting segments and encompasses the business activities of local subsidiaries in Europe and South Americas.

* 2 “Adjustments” of segment profit(loss) is the elimination of intersegment transactions.

* 3 Segment profit is adjusted with the operating profit from the quarterly consolidated income statement.

II FY2026 (April 1, 2025-September 30, 2025)

Information on revenue and profit or loss amounts by reporting segment

	Reporting Segment				Others * 1	Total	Adjustments * 2	Consolidated * 3
	Japan	North Americas	Asia	Total				
Net Sales								
Customers	125,909	87,058	78,465	291,434	23,389	314,823	-	314,823
Intersegment	32,071	89	17,594	49,755	298	50,054	△50,054	-
Total	157,981	87,148	96,060	341,190	23,687	364,877	△50,054	314,823
Segment profit(loss)	1,270	4,921	12,155	18,347	1,947	20,294	△209	20,085

(Note)

* 1 “Others” include segments that are not part of the reporting segments and encompasses the business activities of local subsidiaries in Europe and South Americas.

* 2 “Adjustments” of segment profit(loss) is the elimination of intersegment transactions.

* 3 Segment profit is adjusted with the operating profit from the quarterly consolidated income statement.

(Note in case of Significant Fluctuations in the Amount of Shareholders' Equity)

At the Board of Directors meeting held on April 24, 2025, the Company cancelled 5,000,000 shares of treasury stock on May 30, 2025, pursuant to Article 178 of the Companies Act. As a result of this cancellation, capital surplus and treasury stock decreased by 10,339 million yen each during the current interim consolidated accounting period. As a result, capital surplus amounted to 15,308 million yen and treasury stock amounted to 8,519 million yen, respectively, at the end of the current interim consolidated accounting period.

(Note on Assumption of Going Concern)

There are no applicable items.