Oct 30, 2025

Meidensha Corporation

< TSE : 6508 >

FY 2025 1st Half Supplementary information

Contents

〈Financial conditions〉

< Contact us >

Meidensha Corporation

Corporate Communications & PR Promotion Divison

TEL : 81-3-6420-8100

〈Financial conditions〉

(￥million)

	FY 2024 1H Results	FY 2025 1H Results	YoY Change
Orders	206,705	181,939	88.0%
Net sales	120,099	131,142	109.2%
Operating income	1,909	2,792	146.3%
Ordinary income	1,743	3,174	182.1%
Net income attributable to owners of the parent	2,094	2,026	96.8%
Net income per share(￥)	46.17	44.68	96.8%

	FY 2024 Results	FY 2025 Forecast
Orders	383,590	340,000
Net sales	301,101	330,000
Operating income	21,512	22,500
Ordinary income	21,192	22,500
Net income attributable to owners of the parent	18,487	16,500
Net income per share(￥)	407.51	363.72

1 . Financial Results and Forecast

(￥million)

	FY 2024		FY 2025		Increase	
	1H		1H	Forecast	1H	
Orders	206, 705	383, 590	181, 939	340, 000	△24, 766	△43, 590
Net sales	120, 099	301, 101	131, 142	330, 000	11, 042	28, 898
Operating income	1, 909	21, 512	2, 792	22, 500	883	987
Ordinary income	1, 743	21, 192	3, 174	22, 500	1, 431	1, 307
Net income attributable to owners of the parent	2, 094	18, 487	2, 026	16, 500	△68	△1, 987

Capex	5, 068	11, 953	7, 270	18, 000	2, 201	6, 046
Depreciation and amortization	5, 331	11, 162	5, 481	11, 500	149	337
R&D expenses	5, 363	11, 234	6, 724	13, 500	1, 361	2, 265
Number of employee	9,956	9,886	10,064	-	108	-
Consolidated subsidiaries	39	40	40	-	1	-

2 . The results for each business segment

(Orders)

(￥million)

	FY 2024		FY 2025		Increase	
	1H		1H	Forecast	1H	
Power Infrastructures	68, 572	125, 873	52, 314	104, 300	(16, 257)	(21, 573)
Public, Industrial & Commercial Sector	65, 737	125, 309	62, 270	116, 800	(3, 467)	(8, 509)
Mobility & Electrial Components	41, 671	86, 717	31, 218	68, 000	(10, 453)	(18, 717)
Field Service Engineering	34, 093	51, 432	40, 110	55, 700	6, 016	4, 267
Real Estate	1, 616	3, 235	1, 616	3, 200	(0)	(35)
Other	4, 263	8, 394	4, 133	8, 600	(130)	205
Eliminations and corporate	(9, 250)	(17, 372)	(9, 725)	(16, 600)	(475)	772
Total	206, 705	383, 590	181, 939	340, 000	(24, 766)	(43, 590)

(Net sales)

(¥million)

	FY 2024		FY 2025		Increase	
	1H		1H	Forecast	1H	
Power Infrastructure	35, 173	86, 437	43, 371	106, 400	8, 197	19, 962
Public, Industrial & Commercial Sector	37, 288	96, 323	38, 429	100, 000	1, 140	3, 676
Mobility & Electrial Components	32, 643	72, 079	33, 068	71, 200	425	(879)
Field Service Engineering	16, 680	49, 567	18, 620	55, 600	1, 940	6, 032
Real Estate	1, 616	3, 235	1, 616	3, 200	0	(35)
Other	3, 869	8, 672	4, 190	9, 000	320	327
Eliminations and corporate	(7, 172)	(15, 213)	(8, 154)	(15, 400)	(982)	(186)
Total	120, 099	301, 101	131, 142	330, 000	11, 042	28, 898

(Power Infrastructure)

(¥million)

	FY 2024		FY 2025		Increase	
	1H		1H	Forecast	1H	
Orders	68, 572	125, 873	52, 314	104, 300	(16, 257)	(21, 573)
Net sales	35, 173	86, 437	43, 371	106, 400	8, 197	19, 962
Operating income	2, 584	7, 988	3, 725	9, 700	1, 141	1, 711

Capex	2, 373	5, 394	2, 558	7, 700	184	2, 305
Depreciation and amortization	1, 705	3, 740	2, 016	4, 100	310	359
R&D expenses	858	1, 763	954	1, 800	96	36
Number of employees	2,333	2,331	2,425	-	92	-
Consolidated subsidiaries	16	16	16	-	-	-

(Public, Industrial & Commercial Sector)

(￥million)

	FY 2024		FY 2025		Increase	
	1H		1H	Forecast	1H	
Orders	65, 737	125, 309	62, 270	116, 800	(3, 467)	(8, 509)
Net sales	37, 288	96, 323	38, 429	100, 000	1, 140	3, 676
Operating income	(1, 297)	3, 034	(1, 877)	2, 900	(579)	(134)
Capex	709	1, 370	699	1, 500	(10)	129
Depreciation and amortization	569	1, 177	556	1, 200	(13)	22
R&D expenses	1, 005	2, 200	1, 228	2, 600	222	399
Number of employees	2,581	2,541	2,557	-	(24)	-
Consolidated subsidiaries	9	9	9	-	-	-

(Mobility & Electrial Components)

(￥million)

	FY 2024		FY 2025		Increase	
	1H		1H	Forecast	1H	
Orders	41, 671	86, 717	31, 218	68, 000	(10, 453)	(18, 717)
Net sales	32, 643	72, 079	33, 068	71, 200	425	(879)
Operating income	(375)	1, 132	12	200	388	(932)
Capex	623	1, 420	578	2, 000	(44)	579
Depreciation and amortization	1, 405	2, 929	1, 310	2, 700	(94)	(229)
R&D expenses	1, 898	3, 848	2, 097	4, 200	199	351
Number of employees	1,303	1,287	1,282	-	(21)	-
Consolidated subsidiaries	5	5	5	-	-	-

(Field Service Engineering)

(￥million)

	FY 2024		FY 2024		Increase	
	1H		1H	Forecast	1H	
Orders	34, 093	51, 432	40, 110	55, 700	6, 016	4, 267
Net sales	16, 680	49, 567	18, 620	55, 600	1, 940	6, 032
Operating income	1, 325	9, 931	2, 078	11, 600	753	1, 668
Capex	75	198	211	300	136	101
Depreciation and amortization	177	363	183	400	5	36
R&D expenses	114	240	143	400	29	159
Number of employees	1, 856	1, 860	1, 903	-	47	-
Consolidated subsidiaries	4	5	5	-	1	-

(Real Estate)

(¥million)

	FY 2024		FY 2025		Increase	
	1H		1H	Forecast	1H	
Orders	1, 616	3, 235	1, 616	3, 200	(0)	(35)
Net sales	1, 616	3, 235	1, 616	3, 200	0	(35)
Operating income	735	1, 443	756	1, 500	20	56

Capex	10	75	24	300	14	224
Depreciation and amortization	283	551	263	550	(20)	(1)
R&D expenses	-	-	-	-	-	-
Number of employees	-	-	-	-	-	-
Consolidated subsidiaries	-	-	-	-	-	-

(Other)

(¥million)

	FY 2024		FY 2025		Increase	
	1H		1H	Forecast	1H	
Orders	4, 263	8, 394	4, 133	8, 600	(130)	205
Net sales	3, 869	8, 672	4, 190	9, 000	320	327
Operating income	38	477	(16)	300	(55)	(177)

Capex	165	223	150	300	(14)	76
Depreciation and amortization	111	232	116	250	4	17
R&D expenses	87	192	104	300	16	107
Number of employees	636	636	628	-	(8)	-
Consolidated subsidiaries	5	5	5	-	-	-

3 . Overseas ratio of sales

(¥million)

	FY 2024 1H		FY 2025 1H		Increase	
	Net sales	(%)	Net sales	(%)	Net sales	(%)
Asia	26, 938	22. 4%	27, 361	20. 9%	422	(1. 6)%
Other region	11, 097	9. 2%	12, 785	9. 7%	1, 687	0. 5%
Total	38, 036	31. 7%	40, 146	30. 6%	2, 109	(1. 1)%