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To whom it may concern:

Company Name: Japan Aviation Electronics Industry, Limited
Representative: Masayuki Muraki, President
(Code number: 6807 Tokyo Stock Exchange Prime Market)
Contact: Katsuyuki Koyama,
General Manager, Accounting and Financial Division
(Phone: +81-3-3780-2752)

Notice regarding Differences between the Consolidated Financial Results Forecast and Actual Results for the Six Months Ended September 30, 2025 and Revisions to the Full-year Consolidated Financial Results Forecast

Japan Aviation Electronics Industry, Limited (the “Company”) hereby announces that differences have occurred between the consolidated financial results forecast for the six months ended September 30, 2025 announced on April 23, 2025 and the actual results for the same period announced today.

The Company also announces that, in light of these actual results and recent operating trends, it has revised the full-year consolidated financial results forecast for the fiscal year ending March 31, 2026 announced on April 23, 2025.

1. Differences between the consolidated financial results forecast and actual results for the six months ended September 30, 2025 (April 1, 2025 – September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A)	110,000	7,500	7,000	5,000	74.18
Actual results (B)	110,441	4,760	4,736	3,116	46.23
Change (B-A)	441	(2,740)	(2,264)	(1,884)	—
Change (%)	0.4%	(36.5)%	(32.3)%	(37.7)%	—
(Reference) Actual results for the six months ended September 30, 2024	113,451	9,218	8,119	6,631	98.45

2. Revisions to full-year consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A)	240,000	18,500	17,500	13,000	192.88
Revised forecasts (B)	225,000	10,000	9,000	6,000	89.01
Change (B-A)	(15,000)	(8,500)	(8,500)	(7,000)	—
Change (%)	(6.3)%	(45.9)%	(48.6)%	(53.8)%	—
(Reference) Actual results for the fiscal year ended March 31, 2025	221,644	15,615	14,838	11,592	172.05

3. Reasons for the differences and the revision to financial results forecast

In the consolidated financial results for the six months ended September 30, 2025, despite delays in mass production of certain new products, net sales were generally in line with the plan. On the other hand, profits fell below the previously announced forecasts, due to soaring prices of gold and other raw materials, as well as the increases in trial production costs and spoilage costs accompanying the launch of new products for automobiles and mobile devices.

In the full-year consolidated financial results forecast, net sales are expected to fall below the previous forecast due to the impact of several factors. These include a decline in market share due to the review of demand in the mobile device market during the latter half of the year and intensified price competition in China, sluggish demand for semiconductor manufacturing equipment, oil drilling and others in the industrial machinery and infrastructure markets, and stagnant demand in the automotive market, particularly among overseas customers. Also with regard to profits, in addition to the decrease in net sales, due to expected increases in development costs for the expansion of sales for the next fiscal year and beyond, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to fall below the previous forecast.

Due to the above projections, the Company has revised its full-year consolidated financial results forecast for the fiscal year ending March 31, 2026 as shown in the table above.

The new product development projects underway this fiscal year are key initiatives that will support the Company's medium-term growth. Through measures such as shortening the development and prototyping cycle, establishing a product development system, and reviewing the allocation of resources, we will strive for the early stabilization of production in an effort to achieve the improvement of profitability and the expansion of sales for the next fiscal year and beyond.

The exchange rate on which this outlook is based remains unchanged at ¥140 per U.S. dollar.

(Note) The aforementioned forecasts are based on information currently available for the Company. Actual financial results may differ from the forecasts due to various factors.