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October 30, 2025

Company name: JINUSHI Co., Ltd.

Name of representative: Hirofumi Nishira, Representative Director and President

(Securities code: 3252; TSE Prime)

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## **Notice Concerning Capital and Business Alliance with CCReB Advisors Inc. and Acceptance of Third-Party Allotment of Shares**

JINUSHI Co., Ltd. (the “Company”) hereby announces that today, through a written resolution instead of a meeting of the Board of Directors pursuant to Article 370 of the Companies Act, the Company has resolved to enter into a capital and business alliance agreement with CCReB Advisors Inc. (the “CCReB”) for the purpose of strengthening our business alliance, and to acquire shares of CCReB by way of subscribing to a third-party allotment of shares conducted by CCReB, as described below.

- Enter into a capital and business alliance agreement with CCReB to strengthen the relationship. Acquire 108,400 shares of CCReB, representing a shareholding ratio of 2.54%.
- Expand purchasing through the strengthening of JINUSHI BUSINESS's CRE sector and the use of AI.

### **1. Reason for the Capital and Business Alliance**

As stated in the “Notice Concerning Business Alliance with CCReB Advisors Inc.” announced on May 27, 2025, the Company and CCReB have entered into a business alliance agreement with the aim of realizing further enhancement of corporate value for both companies.

Building on this business alliance, and with the objective of developing a stronger alliance that includes a capital relationship, the Company has decided to acquire shares of CCReB by way of subscribing to a third-party allotment of shares conducted by CCReB.

## 2. Details of the Capital and Business Alliance

This capital and business alliance aims to further enhance the corporate value of both companies. by the primary initiatives under the business alliance with the CCReB, which include expanding purchasing through the strengthening of JINUSHI BUSINESS's CRE sector and the development and introduction of AI-driven Prop-Tech systems, as well as developing CCReB's CRE Solution Business through the expansion of their Prop-Tech Business.

Under this capital and business alliance, the Company aims to further expand purchasing through collaboration with CCReB.

## 3. Outline of the Capital Alliance

The Company intends to acquire 108,400 shares of common stock of CCReB (representing 2.54% of CCReB's outstanding shares (excluding treasury shares) as of October 30, 2025) by way of subscribing to a third-party allotment of shares conducted by CCReB, and to hold these shares on a long-term basis. For details regarding the third-party allotment of shares conducted by CCReB and the Company's ownership ratio, please refer to CCReB's press release titled "Notice Concerning Issuance of New Shares by way of Public Offering and Third-Party Allotment and Secondary Offering of Shares," announced today.

## 4. Overview of the Counterparty to the Capital and Business Alliance (As of August 31, 2025)

(1)	Company name	CCReB Advisors Inc.	
(2)	Location	KANDA SQUARE GATE 8F, 1-14-8 Uchikanda, Chiyoda-ku, Tokyo 101-0047, Japan	
(3)	Name and job title of the representative	Yukihiro Miyadera, CEO	
(4)	Business	CRE Solution Business (Single business) • CRE Solution Business • Prop-Tech Business	
(5)	Total capital	1,135,420,280 yen (Including capital reserve)	
(6)	Date of establishment	July 4, 2019	
(7)	Major shareholder (shareholding ratio) *Percentage of shares held relative to the total number of shares issued (excluding treasury shares) (%)	Yukihiro Miyadera 41.35% Field Partners Ltd. 9.45% Stella LLC 3.13% ML Estate Company, Limited 2.13% CRE Inc. 2.10% etc.	
(8)	Relationship with the company	Capital Relationship	None
		Personnel Relationship	None
		Trade Relationship	Yes (The Company and the CCReB have a trade relationship regarding real estate transactions and entered into a business alliance agreement on May 27, 2025.)
		Related parties	None
(9)	Consolidated operating results and consolidated financial position of the CCReB for the last three years (Unit: Thousand yen unless otherwise noted)		

Fiscal Year	FY8/23	FY8/24	FY8/25
Net assets	716,235	972,763	2,095,545
Total assets	1,010,252	1,511,615	3,791,752
Net assets per share	208.92 yen	283.68 yen	489.72 yen
Net sales	703,605	1,269,627	2,555,046
Operating profit	233,147	420,954	612,998
Ordinary profit	234,638	416,408	598,600
Profit attributable to owners of parent	163,356	288,477	445,709
Basic earnings per share	47.80 yen	84.29 yen	110.46 yen
Dividends per share	10.00 yen	17.00 yen	22.00 yen

## 5. Timetable

(1) Date of the Company's resolution and date of conclusion of the capital and business alliance agreement: October 30, 2025

(2) Share acquisition date and payment date for this third-party allotment: November 21, 2025 (Plan)

## 6. Future Outlook

Although the impact of this capital and business alliance on our consolidated financial results for the fiscal year ending December 2025 is expected to be minimal, we will promptly disclose any matters requiring disclosure should they arise in the future.