

Company name: Chubu Steel Plate Co., Ltd.  
 Name of representative: Daigou Kaneko, Representative Director and President  
 (Securities code: 5461; Tokyo Stock Exchange, Nagoya Stock Exchange)  
 Inquiries: Susumu Matsuda, Executive Director  
 (Telephone: +81-52-661-3811)

## Notice Regarding Differences Between Financial Results Forecasts and Actual Results for the Six Months Ended September 30, 2025 and Revisions to Full-Year Financial Results Forecasts

Chubu Steel Plate Co., Ltd. (the "Company") hereby announces that there was a difference between forecasts disclosed on May 8, 2025 and actual results of financial results for the Six Months Ended September 30, 2025.

In addition, the Company hereby announces that considering recent performance trends, a decision was passed at the meeting of the Board of Directors held on October 30, 2025, to revise the financial results forecasts for the full fiscal year ending March 31, 2025 as described below, disclosed on May 8, 2025.

### 1. Differences between the consolidated financial results forecasts and actual results for consolidated financial results for the Six Months Ended September 30, 2025

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	Millions of Yen 26,400	Millions of Yen 1,300	Millions of Yen 1,300	Millions of Yen 800	Yen 29.54
Results (B)	23,263	560	652	441	16.31
Change (B-A)	(3,136)	(739)	(647)	(358)	
Change (%)	(11.9)	(56.9)	(49.8)	(44.8)	
(Reference) Actual results for the same period of the previous fiscal year (Six months ended September 30, 2024)	30,531	3,629	3,549	2,501	92.40

### 2. Differences between the non-consolidated financial results forecasts and actual results for non-consolidated financial results for the Six Months Ended September 30, 2025

	Net sales	Operating profit	Ordinary profit	Net income	Basic earnings per share
Previously announced forecasts (A)	Millions of Yen 24,900	Millions of Yen 1,100	Millions of Yen 1,100	Millions of Yen 700	Yen 25.85
Revised forecasts (B)	21,478	297	398	274	10.13
Change (B-A)	(3,421)	(802)	(701)	(425)	
Change (%)	(13.7)	(73.0)	(63.7)	(60.8)	
(Reference) Actual results for the same period of the previous fiscal year (Six months ended September 30, 2024)	28,749	3,302	3,233	2,310	85.34

### 3. Reasons for the differences

Due to sluggish steel demand, the recovery from the temporary order suspension caused by the previous fiscal year's accident has delayed, resulting in sales volumes falling short of projections. Additionally, while steel scrap prices exceeded expectations, and selling prices declined, leading to a contraction in the metal spread. As a result, both net sales and profits were below the initial forecasts.

### 4. Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2025 through March 31, 2026)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	Millions of Yen 61,100	Millions of Yen 5,000	Millions of Yen 5,000	Millions of Yen 3,300	Yen 121.85
Revised forecasts (B)	52,800	2,300	2,600	2,100	77.52
Change (B-A)	(8,300)	(2,700)	(2,400)	(1,200)	
Change (%)	(13.6)	(54.0)	(48.0)	(36.4)	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	51,047	2,704	2,599	1,731	63.95

### 5. Revisions to Non-consolidated financial results forecasts for the current fiscal year (April 1, 2025 through March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Net income	Basic earnings per share
Previously announced forecasts (A)	Millions of Yen 58,000	Millions of Yen 4,400	Millions of Yen 4,500	Millions of Yen 3,000	Yen 110.77
Revised forecasts (B)	49,300	1,800	2,100	1,700	62.76
Change (B-A)	(8,700)	(2,600)	(2,400)	(1,300)	
Change (%)	(15.0)	(59.1)	(53.3)	(43.3)	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	47,335	2,124	2,042	1,392	51.43

### 6. Reason for revision

In the steel-related business, which is the main segment of our group, the price of steel scrap, a primary raw material, is on an upward trend and is expected to exceed initial forecasts. On the other hand, the recovery in demand for our main product, steel plates, has delayed. The Company has been making efforts to recover orders through proactive sales activities, however, sales volume is expected to fall short of initial projections. Additionally, due to the sluggish market conditions, selling prices are also expected to be below initial forecasts.

As a result, both consolidated and non-consolidated figures for net sales, operating profit, ordinary profit, and Profit attributable to owners of parent (non-consolidated is Net income) are expected to be below the initial forecasts.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.