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Press Release

Notice Regarding Capital Increase of Subsidiaries (Transfer of a specific subsidiary)

Tokyo, October 30, 2025 --- NEC Capital Solutions Limited (hereinafter, "the Company") announces that the Company has decided to make a capital increase for the Company's consolidated subsidiary, NCS RE Capital Limited (hereinafter, "NCSRE"). As a result of this capital increase, NCSRE will be capitalized at no less than 10% of the Company's capital and it will become a specified subsidiary of the Company, as detailed below.

1. Reasons for the capital increase

The Company underwrote the capital increase so that NCSRE could strengthen its management foundation by bolstering its equity capital.

2. Overview of the subsidiary

(1) Name	NCS RE Capital Limited		
(2) Location	15-3 Konan 2-chome, Minato-ku, Tokyo		
(3) Name and position of representative	Takashi Arai, President		
(4) Description of business	Real estate-related businesses and renewable energy-related businesses, among others		
(5) Date of establishment	100 million yen		
(6) Date of establishment	July 26, 2024		
(7) Major shareholders and percentage of shares held	NEC Capital Solutions Limited 100%		
(8) Relationship between the Company and said company	Capital relationship	The Company holds a 100% stake.	
	Personnel relationship	The Company's director serves as the representative of the said company.	
	Business relationship	The Company has a loan transaction with the said company.	
(9) Management performance and financial status for the past three years (unit: million yen)			
Fiscal year-end	March 31, 2023	March 31, 2024	March 31, 2025*
Net assets	-	-	4,750
Total assets	-	-	69,981
Net assets per share (Yen)	-	-	9,500,086

Net sales	-	-	2,871
Operating income	-	-	323
Ordinary income	-	-	328
Profit attributable to owners of parent	-	-	248
Net income per share (yen)	-	-	496,561
Dividend per share (yen)	-	-	0

* Note: As this is the first fiscal year since establishment, the fiscal period runs from July 2024 to March 2025.

3. Details of the capital increase

(1) Amount paid in	400 million yen
(2) Amount of capital stock after the capital increase	500 million yen
(3) Underwriter of the capital increase	NEC Capital Solutions Limited
(4) Date of payment	October 31, 2025(schedule)
(5) Capital contribution ratio after the capital increase	NEC Capital Solutions Limited 100%

4. Outlook

The impact on its consolidated performance resulting from this initiative is minimal, and there will be no revision to the full-year earnings forecast for the fiscal year ending March 2026.

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