

Translation

Notice: This document has been translated from the Japanese original for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the latter shall prevail.

Summary of Consolidated Financial Results for the Three Months Ended September 30, 2025 (Based on Japanese GAAP)

October 30, 2025

Company name: GiXo Ltd. Listing exchange: Tokyo Stock Exchange
Securities code: 9219 URL: <https://www.gixo.jp/>
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Scheduled date for commencing dividend payments: –
Preparation of supplementary materials on financial results: No
Holding of financial results briefing session: No

(Amounts are rounded down to the nearest million yen, unless otherwise noted)

1. Consolidated Financial Results for the three months (from July 1, 2025 to September 30, 2025) of the Fiscal Year Ending June 2026

(1) Consolidated Operating Results (Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended September 30, 2025	588	8.9	24	–	13	–	7	–
September 30, 2024	540	3.8	(81)	–	(81)	–	(59)	–

(Note) Comprehensive income

Three months ended September 2025: 7 million yen [–%] Three months ended September 2024: (59) million yen [–%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2025	1.32	1.32
September 30, 2024	(10.66)	–

(Note) Diluted earnings per share is not indicated as GiXo Ltd. (the “Company”) generated net loss per share for the three months of the fiscal year ending June 2024, although there are diluted shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	2,630	1,770	65.3
June 30, 2025	2,110	1,816	83.7

(Reference) Total shareholders’ equity

As of September 30, 2025: 1,717 million yen As of June 30, 2025: 1,767 million yen

2. Cash Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2025	–	26.50	–	27.00	53.50
Fiscal year ending June 30, 2026	–				
Fiscal year ending June 30, 2026 (Forecast)		26.50	–	27.00	53.50

(Note) Revisions to the most recently announced dividend forecast: No

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending June 2026 (from July 1, 2025 to June 30, 2026)

(Percentage figures indicate year-on-year changes for full year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,500	45.9	130	—	110	—	10	—	1.79
	~4,000	~66.8	~150	—	~130	—	~30	—	~5.37

(Note) Revisions to the most recently announced earnings forecast: No

* Notes

(1) Significant changes in scope of consolidation during the fiscal year: No

(2) Application of accounting treatments specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

1) Changes in accounting policies due to revisions to accounting standards and other regulations: No

2) Changes in accounting policies other than those in 1) above: No

3) Changes in accounting estimates: No

4) Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	5,584,831 shares	As of June 30, 2025	5,584,831 shares
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2) Number of treasury shares at the end of the period

As of September 30, 2025	177 shares	As of June 30, 2025	177 shares
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3) Average number of shares during the period

Three months ended September 2025	5,584,654 shares	Three months ended September 2024	5,581,444 shares
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* This summary of quarterly financial results is not subject to review procedures by a public accountant or audit corporation.

* Explanation regarding appropriate use of earnings forecasts, and other notes

(Notes on forward-looking statements)

The earnings outlook and other forward-looking statements contained in this document are based on information currently available to and certain assumptions that are thought to be reasonable by the Company. Accordingly, such statements should not be construed as a guarantee of achieving the results by the Company. Actual results, etc. may materially differ from the forecast due to various factors. For the conditions forming the assumptions used in forecasting earnings and precautions regarding the use of earnings forecasts, please refer to "1. Qualitative Information on the Financial Results for the Period under Review, (4) Explanations on Consolidated Earnings Forecast and Other Forecast Information" on page 3 of the Attachment.

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1. Qualitative Information on the Financial Results for the Period under Review

(1) Overview of Operating Results

During the first three months of the fiscal year ending June 2026, the Japanese economy showed signs of recovery, supported by improvements in the employment and income environment, including wage increases. Meanwhile, the outlook remains uncertain due to factors such as surging raw material and energy costs, rising prices, and developments in U.S. policy, among others. Against this backdrop, fueled by the promotion of digital transformation (DX) across companies and the technological advances and broader social adoption of generative AI, momentum has continued to build toward the utilization of big data and the social implementation of AI algorithm technologies.

Under these circumstances, the GiXo Group upholds the purpose of “Making every decision Data-Informed,” aiming to realize “a society in which everyone thinks logically and makes rational decisions by using data as a strategic asset.” The GiXo Group provides support for Data-Informed Decision-Making to industry-leading companies. In the context of Data-Informed practices, the ideal state is one in which human thinking is augmented by appropriately providing, in addition to typical data analysis outputs, a set of information obtained from generative AI and similar sources as “inputs for thinking.”

Since its founding, the GiXo Group has leveraged the know-how and assets it has accumulated over many years in data analytics while incorporating emerging information-processing technologies such as generative AI, thereby driving operational transformation for client companies centered on data-informed decision-making. These initiatives deliver business growth, performance improvements, and stronger competitiveness. Building on this foundation, the GiXo Group defines its primary business domain as the advancement of Data-Informed (DI) decision-making based on customer understanding (where “customers” refers to our clients’ end users, members, and similar stakeholders), and upholds the vision of “becoming the No. 1 Customer Understanding Company.” The GiXo Group aims to become a company that clients naturally turn to with the thought, “When it comes to customer understanding, let’s consult GiXo first.” To achieve the vision, we support the business growth of our client companies by analyzing behavioral data to understand the psychology and values of end users and by providing optimal proposals and implementation support based on those insights. Our services are broadly categorized into two areas— “Business Innovation” and “System Innovation”—which we provide either independently or in combination, depending on client needs.

During the first three months of the consolidated fiscal year under review, in August of this year, the GiXo Group, in collaboration with its business partner Beyondge, Inc., launched a new service, “DIGITAL BOOST,” which provides comprehensive support for fostering in-house AI and digital talent within large enterprises. With respect to “Mygru,” a habit-forming platform leveraging “Gamification × Data,” it continues to be adopted in numerous campaigns. For example, it was introduced in the “Yoshimoto Shinkigeki Member General Election 2025” conducted by FANY Inc., a subsidiary of YOSHIMOTO KOGYO HOLDINGS CO., LTD., thereby steadily building a track record in the entertainment field, which remains a key focus area.

As a result, net sales for the first three months of the consolidated fiscal year under review amounted to 588,567 thousand yen (up 8.9% year-on-year). Core operating profit—defined as profit generated from the GiXo Group’s business activities, calculated by adding goodwill amortization and M&A-related expenses to operating profit—amounted to 27,122 thousand yen (core operating loss of 73,086 thousand yen a year ago). In addition, operating profit was 24,161 thousand yen (operating loss of 81,502 thousand yen a year ago), ordinary profit was 13,042 thousand yen (ordinary loss of 81,860 thousand yen a year ago), and profit attributable to owners of parent was 7,385 thousand yen (loss attributable to owners of parent of 59,482 thousand yen a year ago).

Furthermore, operating results by segment are omitted as the GiXo Group has a single operating segment engaged in the Data-Informed Business.

(2) Financial Position

(Assets)

Current assets at the end of the first three months of the current fiscal year increased by 3,370 thousand yen from the end of the previous fiscal year to 1,876,397 thousand yen. The increase was mainly attributable to other current assets increasing by 41,701 thousand yen and accounts receivable – trade and contract assets increasing by 23,717 thousand yen against cash and deposits decreasing by 62,048 thousand yen. Non-current assets increased by 516,024 thousand yen from the end of the previous fiscal year to 753,923 thousand yen. The increase was mainly advance payments increasing by 510,000 thousand yen.

As a result, total assets amounted to 2,630,321 thousand yen, increasing by 519,395 thousand yen from the end of the previous fiscal year.

(Liabilities)

Current liabilities at the end of the first three months under review increased by 157,140 thousand yen from the end of the previous fiscal year to 407,256 thousand yen. The increase was mainly attributable to current portion of long-term borrowings increasing by 102,000 thousand yen. Non-current liabilities increased by 408,093 thousand yen from the end of the previous fiscal year to 452,261 thousand yen. The increase was mainly attributable to long-term borrowings increasing by 408,000 thousand yen.

As a result, total liabilities amounted to 859,518 thousand yen, increasing by 565,234 thousand yen from the end of the previous fiscal year.

(Net assets)

Net assets at the end of the first three months under review decreased by 45,838 thousand yen from the end of the previous fiscal year to 1,770,802 thousand yen. The decrease was mainly due to dividends from retained earnings amounting to 57,959 thousand yen against profit attributable to owners of parent amounting to 7,385 thousand yen.

As a result, the equity ratio came to 65.3% (in contrast to 84.1% at the end of the previous fiscal year).

(3) Explanations on Consolidated Earnings Forecast and Other Forecast Information

For the fiscal year ending June 30, 2026 and beyond, we will continue to target sales expansion at a CAGR of 40%, using the year of our listing as the baseline. This target includes the effects of inorganic growth through M&A, which, by its nature, cannot be fully controlled solely by the GiXo Group.

In light of the above, and considering that sales are expected to fluctuate depending on factors such as the progress and timing of M&A transactions, we have decided to adopt a range format for sales disclosures in order to provide investors with more useful and reasonable information. With respect to profit, as M&A-related expenses and amortization of goodwill are expected to vary significantly depending on the size and business of the acquired companies, we have set “core operating profit,” generated from the GiXo Group’s business activities, as the target indicator.

The full-year earnings outlook for the fiscal year ending June 2026 remains unchanged from the forecast announced on August 14, 2025 as follows, since the actual results for the first three months under review were in line with the outlook.

(Percentages indicate year-on-year changes.)

Net sales		Core operation profit	
Millions of yen	%	Millions of yen	%
3,500	45.9	240	—
~4,000	~66.8		

The full-year earnings forecast for the GiXo Group for the fiscal year ending June 30, 2026, is as follows.

(Percentage figures represent year-on-year changes)

Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3,500	45.9	130	—	110	—	10	—
~4,000	~66.8	~150	—	~130	—	~30	—

Note that the earnings forecast is based on information available as of the date of announcement of this document. Actual results may differ from the forecast figures due to various factors in the future. We will promptly disclose any revisions to the earnings forecast, should they become necessary.

Regarding dividends, in accordance with the dividend policy announced in April 2024, we plan to pay an annual dividend of 53.5 yen per share (composed of an interim dividend of 26.5 yen and a year-end dividend of 27.0 yen), the same amounts as for the fiscal year ended June 30, 2025.

2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of June 30, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	1,184,841	1,122,792
Accounts receivable - trade, and contract assets	638,008	661,725
Other	50,177	91,879
Total current assets	1,873,027	1,876,397
Non-current assets		
Property, plant and equipment	78,188	75,184
Intangible assets	175	161
Investments and other assets		
Advance payments	—	510,000
Other	159,534	168,576
Total investments and other assets	159,534	678,577
Total non-current assets	237,898	753,923
Total assets	2,110,925	2,630,321
Liabilities		
Current liabilities		
Current portion of long-term borrowings	—	102,000
Income taxes payable	4,653	19,127
Provision for loss on orders received	1,021	—
Other	244,440	286,129
Total current liabilities	250,116	407,256
Non-current liabilities		
Long-term borrowings	—	408,000
Asset retirement obligations	44,168	44,261
Total non-current liabilities	44,168	452,261
Total liabilities	294,284	859,518
Net assets		
Shareholders' equity		
Share capital	287,760	287,760
Capital surplus	1,160,086	1,160,086
Retained earnings	320,147	269,572
Treasury shares	(292)	(292)
Total shareholders' equity	1,767,702	1,717,127
Share acquisition rights	48,938	53,674
Total net assets	1,816,640	1,770,802
Total liabilities and net assets	2,110,925	2,630,321

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

(Thousands of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Net sales	540,482	588,567
Cost of sales	414,401	373,063
Gross profit	126,080	215,504
Selling, general and administrative expenses	207,583	191,342
Operating profit (loss)	(81,502)	24,161
Non-operating income		
Interest income	136	1,179
Miscellaneous income	—	124
Total non-operating income	136	1,304
Non-operating expenses		
Interest expenses	90	32
Commission expenses	—	10,200
Share acquisition rights issuance costs	—	1,850
Loss on retirement of non-current assets	—	0
Miscellaneous losses	403	340
Total non-operating expenses	494	12,422
Ordinary profit (loss)	(81,860)	13,042
Profit (loss) before income taxes	(81,860)	13,042
Income taxes - current	2,104	14,819
Income taxes - deferred	(24,482)	(9,161)
Total income taxes	(22,377)	5,657
Profit (loss)	(59,482)	7,385
Profit attributable to non-controlling interests	—	—
Profit (loss) attributable to owners of parent	(59,482)	7,385

Quarterly Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Profit (loss)	(59,482)	7,385
Other comprehensive income		
Total other comprehensive income	—	—
Comprehensive income	(59,482)	7,385
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(59,482)	7,385
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes to Consolidated Financial Statements

(Notes to Segment Information, Etc.)

The information is omitted as the GiXo Group has a single operating segment engaged in the Data-Informed Business.

(Notes When There Are Significant Changes in Amounts of Equity)

Not applicable.

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Quarterly Consolidated Statement of Cash Flows)

No quarterly consolidated statement of cash flows has been prepared. Depreciation and amortization for the first three months of the previous and current fiscal years are as follows.

	(Thousands of yen)	
	Three months ended September 30, 2024	Three months ended September 30, 2025
Depreciation	2,341	3,233
Amortization	416	—

(Additional Information)

(Financial covenants)

On September 30, 2025, the Company entered into a loan agreement with Mizuho Bank, Ltd.

The agreement contains the following financial covenants. In the event of a breach of the covenants, the Company may lose the benefit of time with respect to all obligations under the agreement.

- (1) Starting with the fiscal year ended June 30, 2025, the amounts of net assets shown in the consolidated balance sheet and the balance sheet as of the end of each subsequent fiscal year should be maintained at 75% or more of the year-earlier amount.
- (2) Starting with the fiscal year ended June 30, 2025, none of the amounts of the ordinary profit shown in the consolidated statements of income and statements of income for each fiscal year should be negative for two consecutive fiscal years. According to this agreement, the balance of loans payable is 33,316 thousand yen.

(Acquisition of Shares)

At the Board of Directors meeting held on April 25, 2025, the Company resolved to acquire all shares of Maize Co., Ltd. (hereinafter “Maize”) and make it a subsidiary, and on the same date entered into a share transfer agreement. Based on the above resolution, the Company acquired the shares of the company on October 1, 2025, thereby making it a subsidiary.

1. Summary of business combination

(1) Name and business of the acquired company

Name: Maize Co., Ltd.

Business: System development, worker dispatch services, nursing day care services, and travel business

(2) Main reason for business combination

Our corporate purpose is “making every decision data-informed,” and we aim to become the “No. 1 Customer Understanding Company,” leveraging data to the fullest to support our client companies in understanding their customers and driving business growth. Recently, we restructured our initiatives related to “mechanisms to embed Data-Informed decision-making within companies” into a new framework, the “Adaptable Data System (ADS),” a mechanism adaptable to change, and launched “ADS for Customer Understanding (CU/ADS),” a service applying the framework more directly to the field of customer understanding. Securing talent capable of building data processing platforms that enable clients to understand the situation and status of each customer based on their behavioral data, and to deliver optimal information and proposals to each individual in a timely manner, has become increasingly important.

Maize, founded in 1995 with the aim of contributing to society through various businesses centered on software, has continued to operate primarily in the system development and worker dispatch businesses for 30 years and employs just under 40 engineers.

By making Maize a subsidiary, we will be able to acquire, in one step, a pool of engineering talent that has recently become increasingly difficult to secure, thereby strengthening the data platform development structure necessary for the expansion of CU/ADS toward achieving our goal of becoming the No. 1 Customer Understanding Company. In addition, by enabling certain data engineering functions—previously handled mainly through external partners—to be performed in-house, we expect to enhance the flexibility of our future development structure and optimize costs. Against this background, we determined that this share acquisition would contribute to advancing our growth strategy and enhancing our corporate value over the medium to long term, and have decided to proceed with the acquisition.

(3) Date of business acquisition

October 1, 2025

(4) Legal format of business acquisition

Share acquisition

- (5) Name of the company after business combination
Unchanged
- (6) Percentage of voting rights acquired
100%
- (7) Main grounds for determining the acquiring company
Share acquisition in exchange for cash.

2. Acquisition cost of the business acquisition and breakdown of consideration by type

Consideration paid	Cash	510,000 thousand yen
Acquisition cost		510,000 thousand yen

3. Description and amount of major acquisition-related expenses

Advisory fees and commissions, etc. (Estimated Amount)	45,000 thousand yen
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4. Goodwill generated by acquisition, reason, amortization method and period

Not yet finalized at this point in time.

5. Amounts of assets received and liabilities assumed on the date of business combination and their main breakdown

Not yet finalized at this point in time.

(Issuance of Stock Acquisition Rights through Third-Party Allotment)

At the Board of Directors meeting held on September 24, 2025, the Company resolved to issue the Fifth through Seventh Series of Stock Acquisition Rights (hereinafter referred to individually or collectively as the "Stock Acquisition Rights") and, subject to the effectiveness of the securities registration statement under the Financial Instruments and Exchange Act, to enter into a Stock Acquisition Rights Purchase Agreement (Target Issue Program, "TIP"*) with Macquarie Bank Limited. Payment for the Stock Acquisition Rights was completed on October 10, 2025.

An outline of the issued Stock Acquisition Rights is as follows.

1. Summary of Stock Acquisition Rights

(1) Allotment Date

October 10, 2025

(2) Total number of Stock Acquisition Rights issued

4,000

Fifth Series of Stock Acquisition Rights: 1,000

Sixth Series of Stock Acquisition Rights: 1,000

Seventh Series of Stock Acquisition Rights: 2,000

(3) Issue price

Total of 784,000 yen (421 yen per Stock Acquisition Right for the Fifth Series, 229 yen per Stock Acquisition Right for the Sixth Series, and 67 yen per Stock Acquisition Right for the Seventh Series)

(4) Number of potential shares resulting from the issuance

400,000 shares (100 shares per Stock Acquisition Right)

Fifth Series of Stock Acquisition Rights: 100,000 shares

Sixth Series of Stock Acquisition Rights: 100,000 shares

Seventh Series of Stock Acquisition Rights: 200,000 shares

(5) Amount of funds to be raised

1,084,335,500 yen (approximate net proceeds) (Note)

(6) Exercise price

The initial exercise prices are ¥1,800 for the Fifth Series of Stock Acquisition Rights, ¥2,500 for the Sixth Series, and ¥3,300 for the Seventh Series.

No adjustments to the exercise prices will be made for any of the Stock Acquisition Rights. However, in the event of certain circumstances such as a stock split, the exercise prices may be adjusted in accordance with the terms and conditions of issuance of the Stock Acquisition Rights.

(7) Method of offering or allotment (Planned Allottee)

The allotment will be made to Macquarie Bank Limited through a third-party allotment.

(8) Exercise period of the Stock Acquisition Rights

From October 14, 2025, to October 13, 2028.

(9) Other information

The Company plans to enter into a Stock Acquisition Rights Purchase Agreement (hereinafter referred to as the "Purchase Agreement") with the planned allottee after the effectiveness of the securities registration statement related to the Stock Acquisition Rights under the Financial Instruments and Exchange Act.

Under the Purchase Agreement, if the planned allottee transfers the Stock Acquisition Rights with the prior approval of the Company's Board of Directors, the transferee from the planned allottee shall succeed to all rights and obligations of the planned allottee under the Purchase Agreement.

Note: The amount of funds to be raised through the Stock Acquisition Rights is calculated by adding the total issue price of the Stock Acquisition Rights to the total amount of proceeds that would be received upon exercise of all the Stock Acquisition Rights, assuming full exercise at the initial exercise prices, and then deducting estimated issuance-related expenses of 6,448,500 yen. The amount of funds raised will vary if the exercise prices are adjusted. In addition, if all or part of the Stock Acquisition Rights are not exercised during the exercise period, or if the Company cancels any Stock Acquisition Rights it has acquired, the total amount of funds raised will decrease accordingly.

* Target Issue Program ("TIP")

The Stock Acquisition Rights have been issued under the Target Issue Program ("TIP"). Under this scheme, the Company sets a target share price, which represents the desired stock price level at the time of issuing new shares, and establishes it as the exercise price of the Stock Acquisition Rights. This program is designed with the expectation that, anticipating future share price appreciation, new shares can be issued in stages at different exercise prices.

2. Use of Funds

The specific uses of the funds to be raised through this financing are planned as follows.

Specific Use of Funds	Amount (Millions of Yen)	Scheduled Expenditure Period
M&A for the purpose of functional enhancement in existing and related businesses	1,084	January 2026 – October 2028