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October 30, 2025

Company name	ALBIS Co., Ltd.
Representative	Kazuo Ikeda, President and CEO (Securities code 7475; Prime Market, Tokyo Stock Exchange)
Contact	Kosuke Takimoto, Executive Officer, Head of Corporate Planning Division (Telephone: +81-766-56-7223)

Notice Regarding the Absorption-Type Merger (Simplified and Short-Form Merger) of a Non-Consolidated Subsidiary

ALBIS Co., Ltd. (the “Company”) hereby announces that, pursuant to a resolution of its Board of Directors meeting held on July 11, 2025, the Company executed an absorption-type merger effective October 1, 2025, in which the Company absorbed its wholly owned, non-consolidated subsidiary, PASUKO Co., Ltd. As this merger falls under a simplified merger for the Company as provided in Article 796, Paragraph 2 of the Companies Act, and a short-form merger for PASUKO Co., Ltd. under Article 784, Paragraph 1 of the same Act, certain disclosure items and details have been omitted.

1. Purpose of the Merger

By absorbing its wholly owned non-consolidated subsidiary, PASUKO Co., Ltd., the Company aims to consolidate management resources and improve management efficiency.

2. Summary of the Merger

(1) Schedule

Resolution of the Board of Directors: July 11, 2025

Execution of Merger Agreement: July 11, 2025

Effective Date of Merger: October 1, 2025

Since this merger qualifies as a simplified merger for the Company and a short-form merger for PASUKO Co., Ltd., no shareholders' meeting was convened by either party to approve the merger agreement.

(2) Merger Method

This is an absorption-type merger in which ALBIS Co., Ltd. is the surviving company and PASUKO Co., Ltd. is dissolved.

(3) Allotment Related to the Merger

As this merger involves a wholly owned non-consolidated subsidiary, no new shares were issued, and no cash or other consideration was paid.

(4) Treatment of Stock Acquisition Rights and Bonds with Stock Acquisition Rights of the Dissolved Company

PASUKO Co., Ltd. had not issued any stock acquisition rights or bonds with stock acquisition rights.

3. Outline of the Companies Involved (as of March 31, 2025)

(1) Company Name	ALBIS Co., Ltd. (Surviving Company)	PASUKO Co., Ltd. (Dissolved Company)
(2) Location	3-4, Ryutsuu Center Mitoda, Imizu-shi, Toyama	1-1-1, Naka-Taikoyama, Imizu-shi, Toyama
(3) Representative	Kazuo Ikeda, President and Representative Director	Kazuo Ikeda, President and Representative Director
(4) Business	Supermarket business	Operation of shopping centers
(5) Capital	¥4,908 million	¥30 million
(6) Date of Establishment	December 18, 1968	January 5, 1973
(7) Number of Shares Outstanding	9,255,926 shares	3,049 shares
(8) Fiscal Year End	March 31	March 31
(9) Major shareholders and shareholding ratios	Mitsubishi Corp. 16.19% The Master Trust Bank of Japan, Ltd. 7.95% Company's Stockholding Kyo-eikai 4.70% THE HOKURIKU BANK, LTD. 2.91% Kanakan Inc. 2.51% Employees Stockholding 2.13%	ALBIS Co., Ltd. 100%

	Nippon Access, Inc. 1.68% THE FIRST BANK OF TOYAMA LTD. 1.66% Mitsubishi Shokuhin Co., Ltd. 1.63% THE BANK OF TOYAMA, Ltd. 1.17% THE KITANIPPON SHINBUN Co., LTD. 1.17%	
(10) Financial Condition and Operating Results for the Most Recent Fiscal Year (Consolidated)		
Fiscal Year	Financial results for the fiscal year ended March 31, 2025 (Consolidated)	Financial results for the fiscal year ended March 31, 2025 (non-consolidated)
Net Assets	¥32,322 million	△¥114 million
Total Assets	¥52,890 million	¥722 million
Net Assets per Share	¥3,768.75	△¥37,520.26
Net Sales	¥97,165 million	¥101 million
Operating Profit (Loss) (△)	¥2,063 million	△¥7 million
Ordinary Profit (Loss) (△)	¥2,605 million	△¥33 million
Pofit (Loss) (△)	¥1,622 million	△¥344 million
Net Profit (Loss) per Share (△)	¥187.67	△¥113.111.95

4. Status After the Merger

There are no changes to the Company's trade name, location, representative's title and name, business description, capital, or fiscal year-end as a result of this merger.

5. Future Outlook

As this merger is with a wholly owned non-consolidated subsidiary, it will have no impact on the Company's consolidated financial results.