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October 30, 2025

Dear Everyone

Company name: BrainPad Inc.
Representative: Tomohiro Sekiguchi, Representative Director, President and CEO
(Securities code: 3655, Listing: The Prime Market of the Tokyo Stock Exchange)
Inquiries: Natsuki Shinki, Chief Financial Officer (Telephone: +81-3-6721-7701)

Notice Regarding Revision to Year-End Dividend Forecast (No Dividend) for Fiscal Year Ending June 2026

The Company hereby announces as follows that it passed a resolution at its board of directors meeting held today to revise the year-end dividend forecast for the fiscal year ending June 2026 announced on August 8, 2025, and not to distribute any year-end dividends for the fiscal year ending June 2026, subject to the successful completion of a tender offer (the “Tender Offer”) for the common shares of the Company (the “Company Shares”) by Fujitsu Limited (the “Offeror”) as stated in the “Notice Regarding the Opinion in Support of the Tender Offer for the Shares of the Company by Fujitsu Limited, Recommendation to Tender the Shares, and Execution of the Business Integration Agreement” (the “Opinion Press Release”) separately announced today.

Note

1. Reason for Revision

The Company resolved at its board of directors meeting held today to express an opinion in favor of the Tender Offer and recommend that the shareholders of the Company tender their shares in the Tender Offer. The abovementioned resolution by the board of directors of the Company was made on the assumption that the Offeror plans to make the Company a wholly-owned subsidiary of the Offeror through the Tender Offer and the subsequent series of procedures, and the Company Shares are planned to be delisted. For details, please refer to the Opinion Press Release.

The Company’s basic capital policy under the current Medium-term Management Plan (fiscal year ending June 2024 through fiscal year ending June 2026) is to aim for shareholder returns that deliver a total consolidated payout ratio of at least 40%, targeting a stable consolidated operating margin of at least 10% and ordinary dividends are based on long-term stable dividends.

However, the price per share of the Company Shares in the Tender Offer has been determined based on a comprehensive assessment, assuming that no year-end dividend for the fiscal year ending June 2026 will be distributed to the shareholders, at the board of directors meeting held today, the Company resolved, subject to the successful completion of the Tender Offer, not to distribute any year-end dividends for the fiscal year ending June 2026.

2. Details of Revision

	Annual dividend per share		
	End of Q2	Year-End	Annual
Previous forecast (announced August 8, 2025)	0 yen	8 yen	8 yen
Revised forecast	0 yen	0 yen	0 yen
Current Fiscal Year (Fiscal Year Ending June 2026)			
Previous Fiscal Year Performance (Fiscal Year Ended June 2025)	0 yen	8 yen	8 yen

end