

October 31, 2025

Company name: Nankai Electric Railway Co., Ltd.
Name of representative: Nobuyuki Okajima,
Representative Director and
President
(Securities code: 9044; TSE Prime Market)
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**(Corrections) Corrections to the “Supplementary Materials for Financial Results
for the First Quarter of Fiscal Year Ending March 31, 2026 (FY2025)”**

Nankai Electric Railway Co., Ltd. hereby announces that there have been corrections made to the above-mentioned disclosure material released on July 30, 2025.

1. Reason for corrections

Since we discovered that some of the information in the material was incorrect after it was published, we have made corrections to it.

2. Details of corrections

Please refer to the following page. The corrected sections are enclosed in red boxes and underlined.

The revised material will be posted on our company website.

“Supplementary Materials for Financial Results for the First Quarter of Fiscal Year Ending March 31, 2026 (FY2025)”

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[Before Corrections]

2. Revenue from railway passengers and passengers carried (Including figures for the Semboku Line)



(Millions of yen, thousands of passengers)

All lines (Existing lines + Airport line)		FY2025 1Q results	FY2024 1Q results	Change	Percentage change
Passenger revenue	Non-commuter passes	11,232	10,675	556	5.2%
	Commuter passes	6,412	6,432	-20	-0.3%
	Total	17,645	17,108	536	3.1%
Passengers carried	Non-commuter passes	26,684	25,534	1,150	4.5%
	Commuter passes	37,113	35,606	1,507	4.2%
	Total	63,797	61,140	2,657	4.3%
Existing lines		FY2025 1Q results	FY2024 1Q results	Change	Percentage change
Passenger revenue	Non-commuter passes	7,951	7,745	206	2.7%
	Commuter passes	5,997	6,054	-56	-0.9%
	Total	13,948	13,799	149	1.1%
Passengers carried	Non-commuter passes	22,857	22,168	689	3.1%
	Commuter passes	35,822	34,435	1,387	4.0%
	Total	58,679	56,603	2,076	3.7%
Airport line		FY2025 1Q results	FY2024 1Q results	Change	Percentage change
Passenger revenue	Non-commuter passes	3,280	2,930	350	11.9%
	Commuter passes	415	378	36	9.7%
	Total	3,696	3,309	387	11.7%
Passengers carried	Non-commuter passes	3,827	3,366	461	13.7%
	Commuter passes	1,291	1,171	120	10.2%
	Total	5,118	4,537	581	12.8%

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[After Corrections]

2. Revenue from railway passengers and passengers carried (Including figures for the Semboku Line)



(Millions of yen, thousands of passengers)

All lines (Existing lines + Airport line)		FY2025 1Q results	FY2024 1Q results	Change	Percentage change
Passenger revenue	Non-commuter passes	11,232	10,675	556	5.2%
	Commuter passes	6,412	6,432	-20	-0.3%
	Total	17,645	17,108	536	3.1%
Passengers carried	Non-commuter passes	26,641	25,534	1,107	4.3%
	Commuter passes	36,053	35,606	447	1.3%
	Total	62,694	61,140	1,554	2.5%
Existing lines		FY2025 1Q results	FY2024 1Q results	Change	Percentage change
Passenger revenue	Non-commuter passes	7,951	7,745	206	2.7%
	Commuter passes	5,997	6,054	-56	-0.9%
	Total	13,948	13,799	149	1.1%
Passengers carried	Non-commuter passes	22,814	22,168	646	2.9%
	Commuter passes	34,762	34,435	327	0.9%
	Total	57,576	56,603	973	1.7%
Airport line		FY2025 1Q results	FY2024 1Q results	Change	Percentage change
Passenger revenue	Non-commuter passes	3,280	2,930	350	11.9%
	Commuter passes	415	378	36	9.7%
	Total	3,696	3,309	387	11.7%
Passengers carried	Non-commuter passes	3,827	3,366	461	13.7%
	Commuter passes	1,291	1,171	120	10.2%
	Total	5,118	4,537	581	12.8%

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