

October 31, 2025

Company name: Murata Manufacturing Co., Ltd.
Name of representative: Norio Nakajima, President
(Code: 6981, Tokyo Stock Exchange Prime Market)
Contact: Kaori Kitasumi
General Manager of Strategic Finance Dept.
(Phone: +81-75-955-6525)

Murata Manufacturing Co., Ltd Announces Differences between Projected and Actual Financial Results for First Half Ending March 31, 2026 and Makes Adjustment to the Projected Finance Results for the Full Year Ending March 31, 2026

Murata Manufacturing Co., Ltd (the Company) hereby announced differences between the first half consolidated financial forecast for the six months ended September 30, 2025 previously announced on April 30, 2025 and the actual financial results released today.

Moreover, consideration of the recent business trend, the Company has made adjustment to the projected finance results for full year ending March 31, 2026.

1. Differences between Projected and Actual Financial Results for First Half ending September 30, 2025 (April 1, 2025 through September 30, 2025)

① Factors behind the differences:

(Millions of yen)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast (A) (announced on April 30, 2025)	830,000	117,000	122,000	94,000	50.47
Actual results (B)	902,778	165,136	174,782	132,379	71.77
Amount of increase or decrease (B-A)	72,778	48,136	52,782	38,379	-
Rate of increase or decrease (%)	8.8	41.1	43.3	40.8	-
(Reference) Business results for first half ended March 31, 2025 (April 1, 2024 through September 30, 2024)	883,481	158,172	164,029	130,320	69.45

② Reasons for the differences:

In the financial results from April 1, 2025, to September 30, 2025, revenue exceeded the previous projected finance results. This was because revenue for communication and mobility surpassed expectations, coupled with the further depreciation of the yen compared with the assumed exchange rates.

Profits also exceeded the previous projected numbers due to profit-increasing factors such as an increase in the operation rate, a weaker yen and an increase in fixed costs, despite profit-decreasing factors such as a less favorable product mix.

2. Adjustment to the projected finance result on a consolidated basis for full year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

① Factors behind the adjustment:

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast (A) (announced on April 30, 2025)	1,640,000	220,000	230,000	177,000	95.04
Adjusted forecast (B)	1,740,000	280,000	290,000	220,000	120.33
Amount of increase or decrease (B-A)	100,000	60,000	60,000	43,000	-
Rate of increase or decrease (%)	6.1	27.3	26.1	24.3	-
(Reference) Business results for year ended March 31, 2025 (April 1, 2024 through March 31, 2025)	1,743,352	279,702	304,404	233,818	125.08

② Reasons for the adjustment:

The company forecasts that revenue for the fiscal year ending March 31, 2026, will exceed the previous projection. This outlook reflects stronger demand for our products, driven by growth in the number of electronic components used in AI servers and peripheral equipment, as well as higher set volumes for applications such as smartphones and mobility, following the subsiding of concerns about economic slowdown stemming from reciprocal tariff policies.

Regarding profits, operating profit is also expected to exceed the previous projection, reflecting profit-increasing factors such as gains from a higher operation rate resulting from an increase in production output and the impact of a weaker yen.

In light of these circumstances and taking into account the results for the six months ended September 30, 2025, the company has revised their forecasted consolidated financial results for the fiscal year ending March 31, 2026, which were announced on April 30, 2025.

For the above projected finance results, the assumed exchange rate has been changed from 140 yen in the previous forecast to 145 yen against the U.S. dollar from the third quarter of this fiscal year onwards.

Note: The above projected finance results are based on information currently available to the Company. Due to various factors, actual results may differ from such the projected finance results.

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