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October 31, 2025

Company name: NSD Co., Ltd.
Name of representative: Yoshikazu Imajo, President & CEO
(Securities code: 9759; Tokyo
Stock Exchange, Prime Market)

Notice of the Dividend Forecast Revisions (Increase)

NSD Co., Ltd. announces that on October 31, 2025, its Board of Directors resolved to revise the fiscal year end dividend forecast of the fiscal year ending March 31, 2026.

1. Details of forecast revisions

| | Annual dividends | | |
|--|--------------------|-----------------|--------|
| | Second quarter end | Fiscal year end | Total |
| Original forecast (announced on May 8, 2025) | | 89 yen | 89 yen |
| Revised forecast | | 92 yen | 92 yen |
| Results of fiscal year ending March 31, 2026 | 0 yen | | |
| Results of fiscal year ended March 31, 2025 | 0 yen | 87 yen | 87 yen |

(Reasons for the revisions)

In light of the upward revision of the forecast of the fiscal year ending March 31, 2026 announced today and our basic policy of shareholder returns; total return ratio of 70% or more and payout ratio of 50% or more (both consolidated -based), we will revise our fiscal year end dividend from 89 yen to 92 yen per share (increase of 5 yen year on year).

Due to the share repurchase announced today in “Notice of the Share Repurchase”, the total return ratio is expected to be 72.4% and payout ratio to be 56.6% for the fiscal year ending March 31, 2026.

(Note) Above forecast is based on information currently available to the Company. Consequently, actual dividend may differ from above forecast due to various factors.