

Company JVCKENWOOD Corporation
 Representative EGUCHI Shoichiro
 Representative Director of the Board,
 President and CEO
 (Code: 6632; Prime Market of the Tokyo
 Stock Exchange)
 Contact ENDO Isamu
 General Manager,
 Corporate Strategy Department
 (Tel: +81-45-444-5232)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026

JVCKENWOOD Corporation (the “Company”) has resolved at the Board of Directors held today to revise the consolidated earnings forecast for the fiscal year ending March 31, 2026.

1. Revision of consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Million yen)	Revenue	Core operating income*	Operating profit	Profit before income taxes	Profit attributable to owners of parent	Basic earnings per share
Previous Forecast (A) (Announced on May 1, 2025)	358,000	20,000	19,000	19,500	14,000	95.69 yen
Revised Forecast (B) (Announced on October 31, 2025)	360,000	21,000	20,500	21,000	15,500	105.29 yen
Amount of Change (B – A)	+2,000	+1,000	+1,500	+1,500	+1,500	
Rate of Change (%)	+0.6	+5.0	+7.9	+7.7	+10.7	
(Reference) Results for the Previous Fiscal Year (FYE March, 2025)	370,308	25,307	21,792	23,490	20,276	135.17 yen

*Note: Core operating income is calculated by deducting cost of sales, selling and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are nonrecurring items that mainly occur temporarily.

2. Reasons for revising consolidated earnings forecast

For the first six months of the fiscal year ending March 31, 2026, although the Communications Systems Business in the Safety & Security Sector was affected by component supply shortages, the Mobility & Telematics Services Sector performed above expectations.

In response to the U.S. tariff measures, the Company has been taking both short-term actions—such as passing on costs through price adjustments, reducing sales of China-made products, and cutting expenses—and medium- to long-term measures, including production site relocation and investment review, to minimize the overall impact on earnings. In the previous full-year consolidated earnings forecast for the fiscal year ending March 31, 2026, announced on May 1, 2025, the Company incorporated the estimated negative impact

of the U.S. tariff measures at approximately JPY 13.0 billion in revenue and JPY 5.0 billion in operating profit. However, as a result of the aforementioned initiatives, the impact is now expected to be mitigated to around JPY 9.8 billion in revenue and JPY 3.7 billion in operating profit for the full year.

From the third quarter onward, production and sales are projected to decline compared to previous expectations, reflecting a delay in the timing of recovery production in the Communications Systems Business due to the prolonged component supply shortage.

Based on the above, the Company has revised the consolidated earnings forecast for the fiscal year ending March 31, 2026, announced on May 1, 2025. Forecasts by business sector are presented as follows.

Core operating income for the Mobility & Telematics Services Sector and the Entertainment Solutions Sector is expected to exceed the previous forecast, while that for the Safety & Security Sector is projected to fall below. Overall, consolidated earnings are expected to be revised upward.

Reference: Full-year consolidated earnings forecast by business sector

(billion yen)

		Previous Forecast (A) (Announced on May 1, 2025)	Revised Forecast (B) (Announced on October 31, 2025)	Amount of Change (B - A)	(Reference) Results for the Previous Fiscal Year (FYE March, 2025)
M&T	Revenue	194.0	196.5	+2.5	203.2
	Core operating income	1.9	3.9	+2.0	4.9
S&S	Revenue	104.0	102.0	-2.0	100.0
	Core operating income	17.5	16.2	-1.3	18.6
ES	Revenue	54.0	54.5	+0.5	57.9
	Core operating income	0.8	1.1	+0.3	1.8
Others	Revenue	6.0	7.0	+1.0	9.1
	Core operating income	-0.2	-0.2	0.0	-0.0
Total	Revenue	358.0	360.0	+2.0	370.3
	Core operating income	20.0	21.0	+1.0	25.3

*Note:

- M&T: Mobility & Telematics Services Sector
- S&S: Safety & Security Sector
- ES: Entertainment Solutions Sector

The earning forecast was prepared by the Company based on information available at the time of releasing this document. Actual business results may differ from the forecast values due to various factors.
