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 (Securities code: 9301; Prime Market, TSE)
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Notice Concerning Revisions to Full-Year Financial Results Forecasts

Mitsubishi Logistics Corporation (the “Company”) hereby announces it has decided to revise the financial results forecasts for the fiscal year ending March 31, 2026 that were announced on April 30, 2025, as described below.

1. Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2025 through March 31, 2026)

	Revenue	Operating profit	Business profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 290,000	Millions of yen 20,000	Millions of yen 22,184	Millions of yen 24,400	Millions of yen 40,400	Yen 115.41
Revised forecasts (B)	280,000	16,000	18,300	20,600	45,000	128.07
Change (B-A)	(10,000)	(4,000)	(3,884)	(3,800)	+4,600	+12.66
Change (%)	(3.4)	(20.0)	(17.5)	(15.6)	+11.4	+11.0
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2025)	284,069	20,310	16,166	18,620	31,864	85.92

(Note) Effective November 1, 2024, we carried out a five-for-one stock split of common shares. Basic earnings per share was calculated on the assumption that the stock split occurred at the beginning of the fiscal year ended March 31, 2025.

2. Reason for revision

In the consolidated financial results for the semi-annual period of the current fiscal year, revenue, operating profit, business profit, and ordinary profit fell short of forecasts. One cause of these results was that the financial

results of the Cavalier Logistics Group, which we have included in our consolidated financial statements from the end of the third quarter of the fiscal year ended March 31, 2024, fell below projections due to a decline in freight handling resulting from changes in the business environment caused by the various policies of the new U.S. administration and from the delay in commencement of freight handling by new facilities that began operating this fiscal year. The decline in performance of our Chinese subsidiaries due to the economic slowdown in China and increases in personnel and other expenses accompanying the strengthening of corporate functions for the realization of our growth strategy under the Management Plan [2025-2030] were also factors. Profit attributable to owners of parent for the semi-annual period exceeded the forecast due to an increase in gain on sales of investment securities.

For this reason, following a review of forecasts for the second half of the fiscal year, while we anticipate some recovery in revenue and operating profit, they are not expected to reach the level projected at the beginning of the fiscal year, when we anticipated growth in performance. Further, with regard to profit attributable to owners of parent, a decision has been made on the sale of investment securities, as disclosed in “Notice Concerning Sale of Investment Securities” released today. Accordingly, we will revise our financial results forecasts as described above.

There is no change to our dividend forecast resulting from this revision of financial results forecasts.

(Note) The above forecasts are based on the information available to the Company’s management as of the date of release and certain assumptions judged rational, and the Company does not guarantee the achievement of the forecasts. Accordingly, there might be cases in which actual results differ from forecasts in this material.