

**MAX**

October 31, 2025

To whom it may concern,

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## **Announcement of Revision of Full-Year Consolidated Earnings Forecast and Dividend Forecast**

We hereby announce that we have revised full-year consolidated earnings forecast for the fiscal year ending March 2026, which was announced on July 31, 2025, and dividend forecast, which was announced on April 30, 2025, as follows.

### **1. Revision of Consolidated Earnings Forecasts**

#### **(1) Revision of consolidated earnings forecast for the fiscal year ending March 31, 2026**

(April 1, 2025 - March 31, 2026)

	Net Sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Profit attributable to owners of parent (million yen)	Basic earnings per share (yen)
Previous forecast (A)	95,200	15,700	15,800	11,800	260.12
Revised forecast (B)	97,700	17,200	17,500	13,200	290.90
Change (B-A)	2,500	1,500	1,700	1,400	—
Change (%)	2.6	9.6	10.8	11.9	—
(Reference) FY2024 result	91,839	14,468	14,809	11,225	241.81

#### **(2) Reasons for the Revision**

Thanks to steady business performance through the second quarter, the company expects to exceed the forecasts announced on July 31, 2025.

## 2. Revision of Dividend Forecast

### (1) Revision of dividend forecast for the fiscal year ending March 31, 2026

	Annual Dividend (yen)		
	End of 2nd quarter (yen)	Year-end (yen)	Total (yen)
Previous forecast	—	120.00	120.00
Revised forecast	—	132.00	132.00
FY2024 result	—	114.00	114.00

### (2) Reasons for the revision

Our dividend policy is to “Guideline of a ratio of dividends to net assets of 5.0% and a dividend payout ratio of 50%, as based on consolidated financial results.”

During the current period, although uncertainty persists due to factors such as U.S. policy trends, our business performance remains steady.

Based on the above dividend policy and earnings forecast, we have revised our dividend forecast to an annual dividend of 132 yen per share.

\*The contents listed in this document are based on information currently available to the Company and certain assumptions that are deemed as reasonable. Please be aware that actual future business results and dividend etc., may differ considerably depending on various factors.