

Note: This document is a translation of the original Japanese document and is only for reference purpose. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

October 31, 2025

Company: Inaba Denki Sangyo Co., Ltd.
Representative: Masayuki Tamagaki, President and Representative Director
(Securities code: 9934; TSE Prime)
Inquiries: Naoto Mizokoshi, Director and Executive Officer, Administrative Headquarters
(Tel: +81-6-4391-1781)

Notice Concerning Share Split, Partial Amendment to the Articles of Incorporation, and Revision to Dividend Forecast

Inaba Denki Sangyo Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to implement a share split, a partial amendment to the Articles of Incorporation in connection with the share split, and a revision to the dividend forecast. The details are described below.

1. Purpose of the share split

The purpose of this share split is to reduce the Company’s investment units, thereby creating a more accessible investment environment for investors with the aim of improving the liquidity of the Company’s shares and expanding the shareholder base.

2. Overview of the share split

(i) Method of the share split

The common share held by shareholders recorded in the final shareholder registry on the record date of Sunday, November 30, 2025 (in effect, Friday, November 28, 2025) will be split at a ratio of two shares for every one share.

(ii) Number of shares to be increased by share split

Total number of issued shares before the share split	56,829,800 shares
Number of shares to be increased by the share split	56,829,800 shares
Total number of issued shares after the share split	113,659,600 shares
Total number of authorized shares after the share split	305,840,000 shares

(iii) Schedule

Date of public notice of record date	Friday, November 14, 2025
Record date	Sunday, November 30, 2025
Effective date	Monday, December 1, 2025

(iv) Adjustment of exercise price of share acquisition rights

In connection with the share split, the company will adjust exercise price of share acquisition rights from December 1, 2025.

	Exercise price before adjustment	Exercise price after adjustment
The 13th of share acquisition rights	2,338 yen	1,169 yen
The 14th of share acquisition rights	2,628 yen	1,314 yen
The 15th of share acquisition rights	2,710 yen	1,355 yen
The 16th of share acquisition rights	2,781 yen	1,391 yen
The 17th of share acquisition rights	3,205 yen	1,603 yen

3. Partial amendment to the Articles of Incorporation

(i) Reason for the amendment

In accordance with Article 184, Paragraph 2 of the Company's Act, with the implementation of this share split, the Company will partially amend its Articles of Incorporation on Monday, December 1, 2025.

(ii) Details of the amendment

(Underlined areas indicate changed locations.)

Before Amendment	After Amendment
(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>152,920,000</u> .	(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>305,840,000</u> .

(iii) Schedule

Effective date Monday, December 1, 2025

4. Revision to dividend forecast

(i) Reason for the revision

Although there are no substantive changes, the Company has revised the dividend forecast for the fiscal year ending March 31, 2026, which was previously announced on May 15, 2025, in connection with the share split.

(ii) Details of revision

	Dividend per share		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts	70 yen	70 yen	140 yen
Revised forecasts (Before share split)	-	35 yen (70 yen)	- (140 yen)
Actual results for the current fiscal year	70 yen	-	-
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	60 yen	80 yen	140 yen