

October 31, 2025

Company: Inaba Denki Sangyo Co., Ltd.  
Representative: Masayuki Tamagaki, President and Representative Director  
(Securities code: 9934; TSE Prime)  
Inquiries: Naoto Mizokoshi, Director and Executive Officer, Administrative Headquarters  
(Tel: +81-6-4391-1781)

**Notice Concerning Determination of Matters Related to Acquisition of Own Shares  
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation  
Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)**

Inaba Denki Sangyo Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

At the meeting of the Board of Directors held on May 13, 2024, the Company decided on a shareholder return policy with a medium-term total payout ratio of approximately 60%, combining dividends and acquisitions of own shares, as part of its efforts to realize management that is conscious of cost of capital and stock price. Based on this policy, the Company will implement the acquisition of own shares to return profits to shareholders.

2. Details of matters related to acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	1,050,000 shares (maximum) (1.9% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	¥4,400,000,000 (maximum)
(4)	Period of acquisition	From November 4, 2025 to April 30, 2026
(5)	Method of acquisition	Market purchases based on discretionary trading contracts regarding acquisition of own shares

As announced today in the “Notice Concerning Share Split, Partial Amendment to the Articles of Incorporation, and Revision to Dividend Forecast”, the Company will conduct a share split at a ratio of two shares for every one share, effective on December 1, 2025. After the effective date of this share split, the total number of shares to be acquired will be 2,100,000 shares (maximum).

(Reference) Holding status of treasury shares as of September 30, 2025

Total number of issued shares (excluding treasury shares)	56,519,416 shares
Number of treasury shares	310,384 shares