

Second Quarter Financial Results for the Fiscal Year Ending March 2026

HIRAKAWA HEWTECH CORP.

<https://www.hewtech.co.jp>

[Securities Code : 5821]

- 1. Summary of Second Quarter Financial Results
for the Fiscal Year Ending March 2026**
- 2. Forecast for the Fiscal Year Ending March 2026**

Summary of Q2 Financial Results for FY2026/3

FY2026/3 Q2 Cumulative Financial Results Summary



【Unit: Millions of yen】

	FY2024/3 Q2 Results	FY2025/3 Q2 Results	FY2026/3 Q2 Results	YoY changes
Net sales	14,260	16,020	18,091	+12.9%
Operating profit	772	1,251	2,124	+69.9%
(Profit margin)	5.4%	7.8%	11.7%	-
Ordinary Profit	1,106	1,307	2,031	+55.3%
(Profit margin)	7.8%	8.2%	11.2%	-
Profit attributable to owners of parent	677	1,005	1,805	+79.5%
EPS (yen)	45	68	122	-
BPS (yen)	2,597	2,652	2,749	-

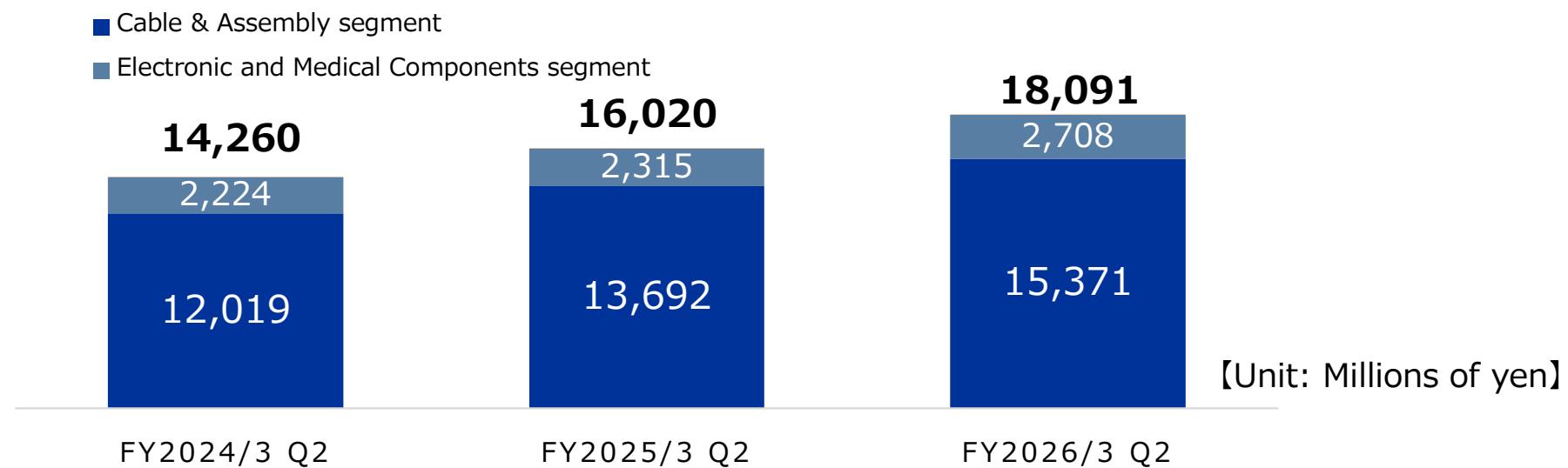
Cumulative Sales for Q2 of FY2026/3

Cable & Assembly segment

Cables for automotive, energy industry, medical, and amusement use Increased compared to the previous fiscal year. Slight increase for cables for industrial equipment (excluding Yoshinogawa Electric Wire) and semiconductor inspection equipment. Slight decrease for others.

Electronic and Medical Components segment

Electronic equipment: Significant increase compared to the previous period. Medical parts: Decrease.



Operating profit : 2,124 million yen (increased by 69.9% compared with the same period last

FY2026/3 Q2 Cumulative Segment Sales: Cable & Assembly



Automotive Cables:

New mass-produced products driving steady growth

Energy Industry Cables:

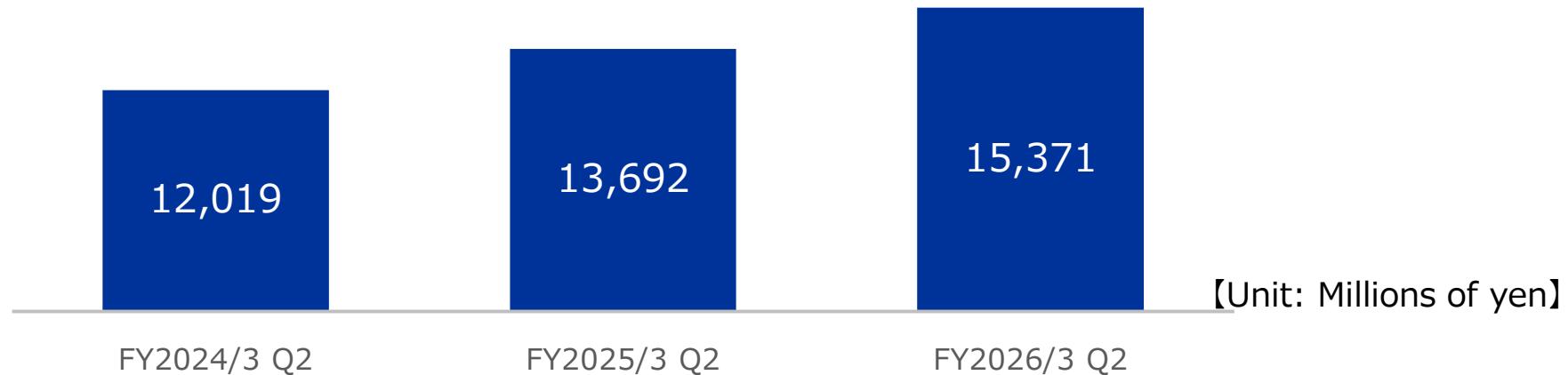
Strong performance due to robust demand in the North American market

Medical Cables:

Increased due to new product launches

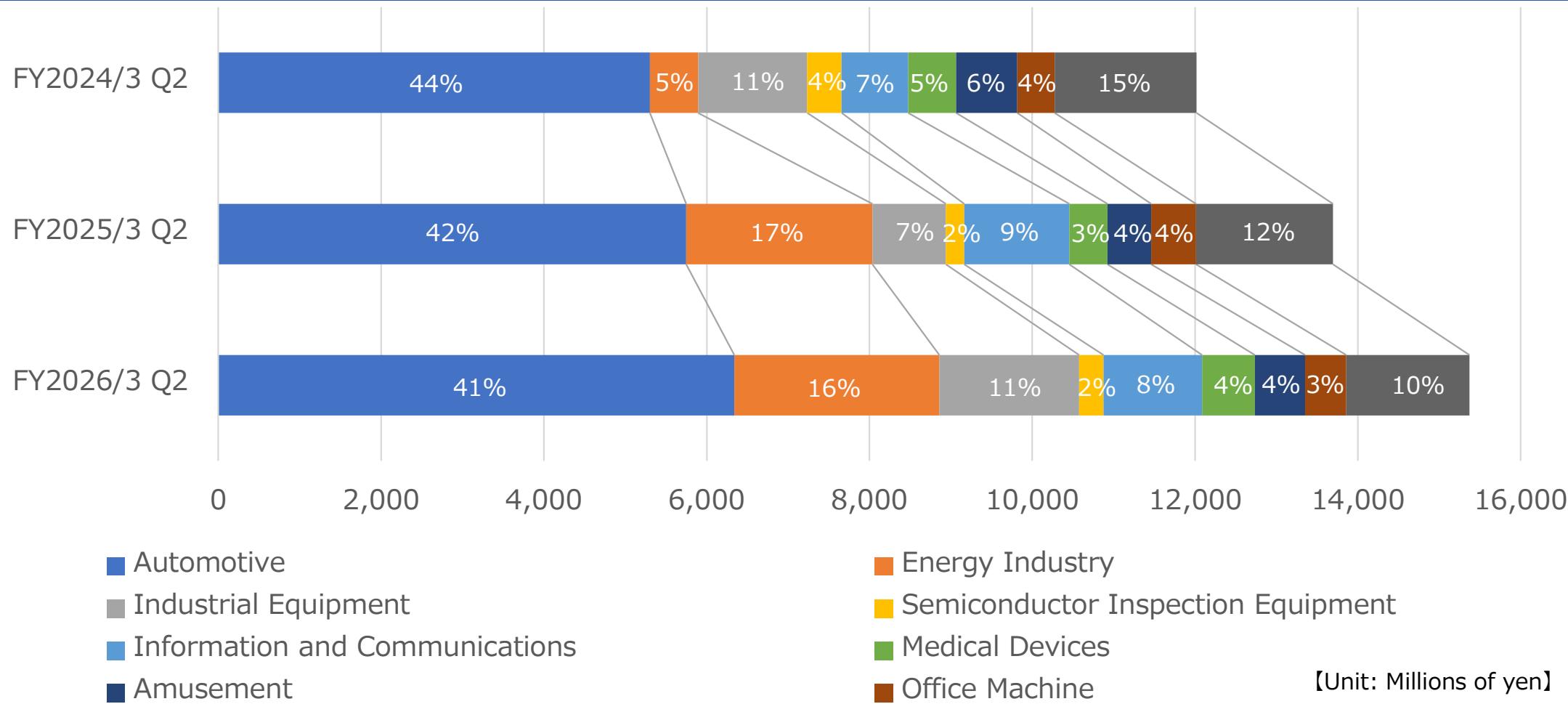
Industrial Equipment Cables:

Increased due to partial recovery in the FA field, Yoshinogawa Electric Wire was consolidated in July



Segment profit : 2,077 million yen (Decreased by 75.1% compared with the same period last year)

FY2026/3 Q2 Cumulative Sales by Market: Cable & Assembly



FY2026/3 Q2 Cumulative Segment Sales: Electronic and Medical Components

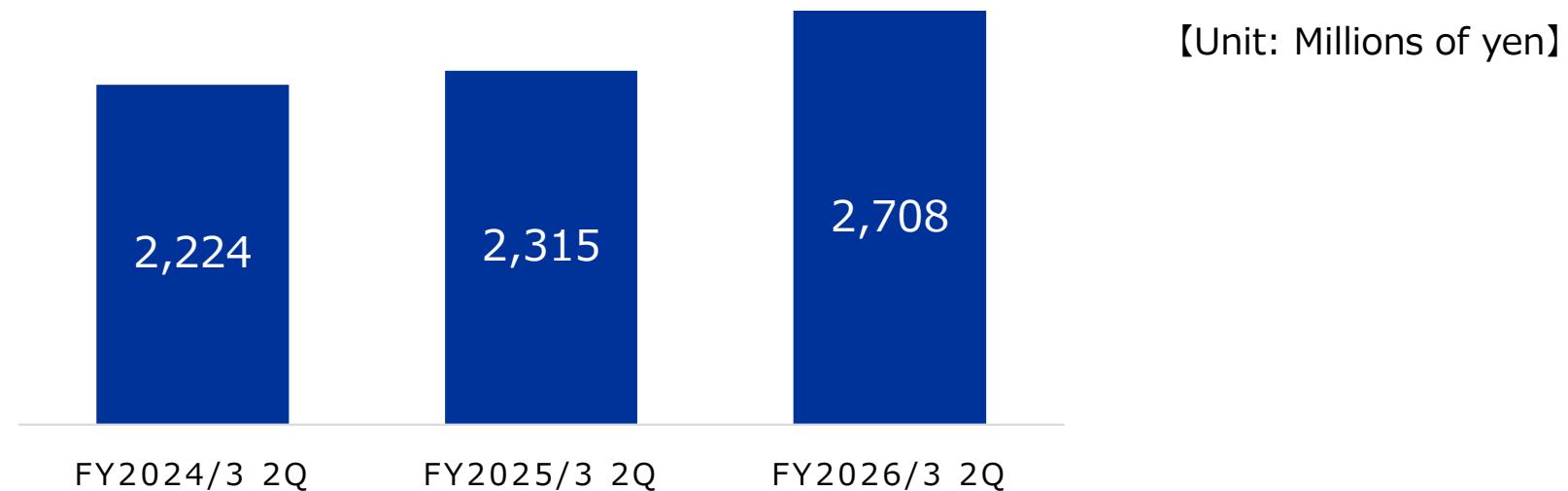


Electronic Equipment:

Sales increased due to strong performance of network equipment and specialized products, as well as large-scale OEM projects.

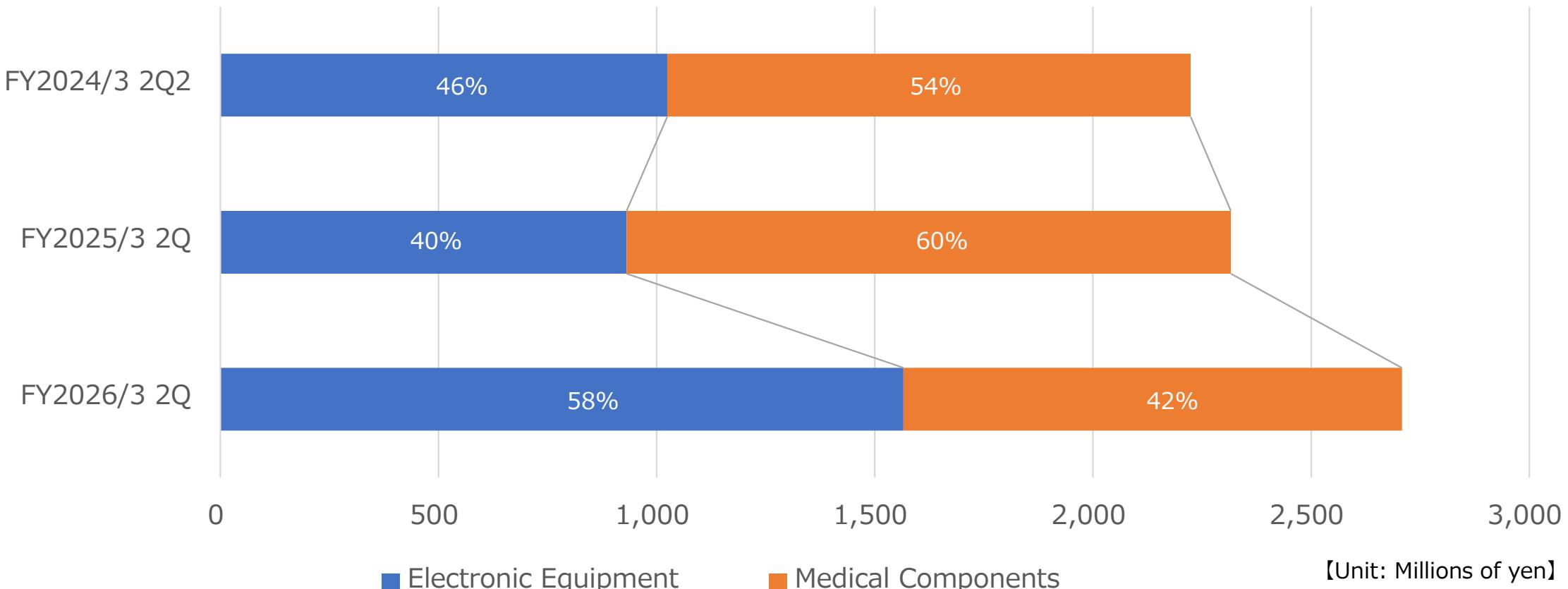
Medical Components:

Sales of medical specialty tubing decreased due to inventory adjustments by customers.



Segment profit : 532 million yen (Decreased 3.3% by compared with the same period last year)

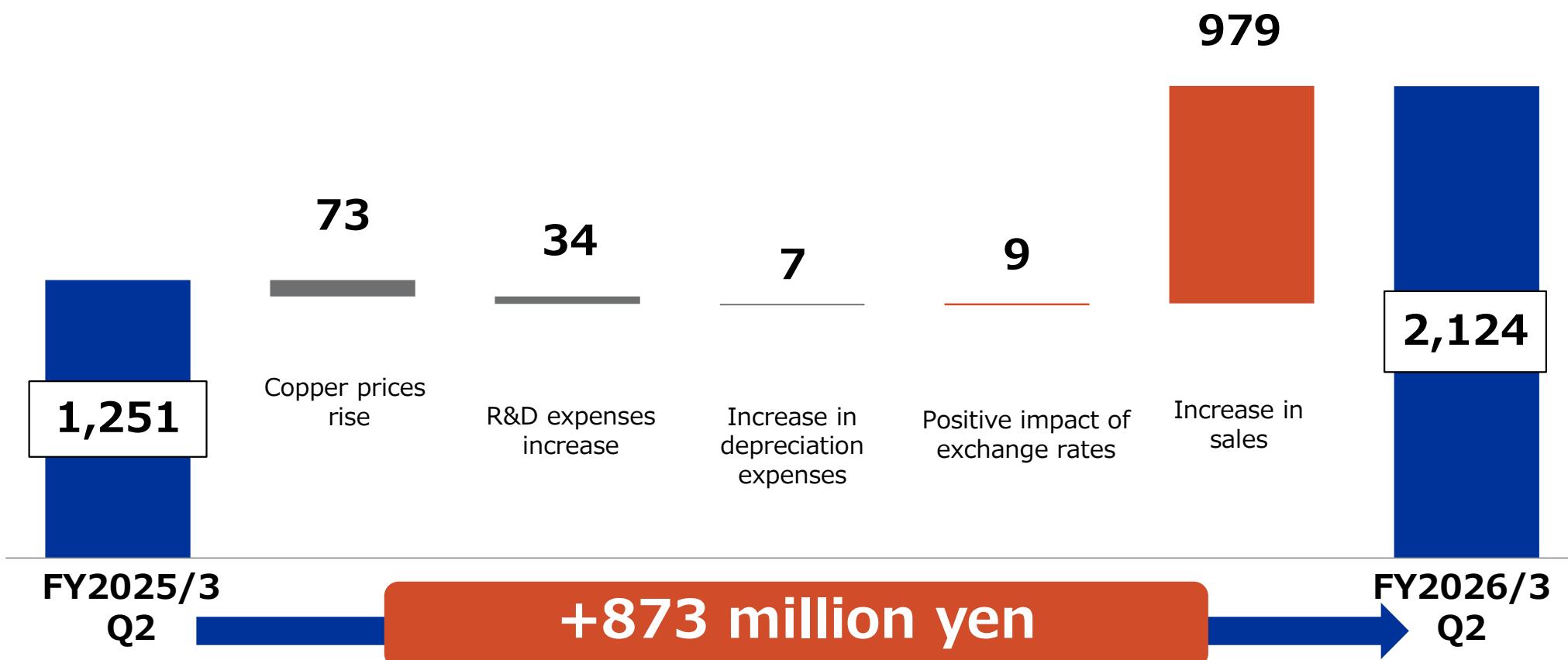
FY2026/3 Q2 Cumulative Sales by Market: Electronic and Medical Components



Analysis of Operating Profit Change Factors: FY2025/3 Q2 to FY2026/3 Q2



【Unit: Millions of yen】



Forecast for FY2026/3

FY2026/3 Business Outlook



[Unit: Millions of yen]

	Actual Exchange Rate: ¥152/USD	Assumed Exchange Rate: ¥150/USD	Assumed Exchange Rate: ¥147/USD	
	FY2025/3 Results	FY2026/3 Initial Forecast	FY2026/3 Revised Forecast	YoY changes
Net sales	30,802	35,000	36,500	+18.5%
Operating profit (Profit margin)	2,267 7.4%	3,000 8.6%	4,000 11.0%	+76.4% -
Ordinary profit (Profit margin)	2,557 8.3%	3,100 8.9%	4,000 11.0%	+56.4% -
Profit attributable to owners of parent	2,026	2,300	3,300	+62.9%

EPS (yen)	137	155	222	-
BPS (yen)	2,625	2,735	2,798	-
ROE	5.3%	5.8%	8.2%	-

Sales forecast by Segment for FY2026/3



● Cable & Assembly segment

Automotive Cables : Increase due to new mass-produced products.

Energy Industry Cables : Strong demand in the North American market. Progressing favorably.

Information and Communication Cables : Strong demand for servers and storage. **Semiconductor Inspection Equipment Cables**: Recovery expected in the second half.

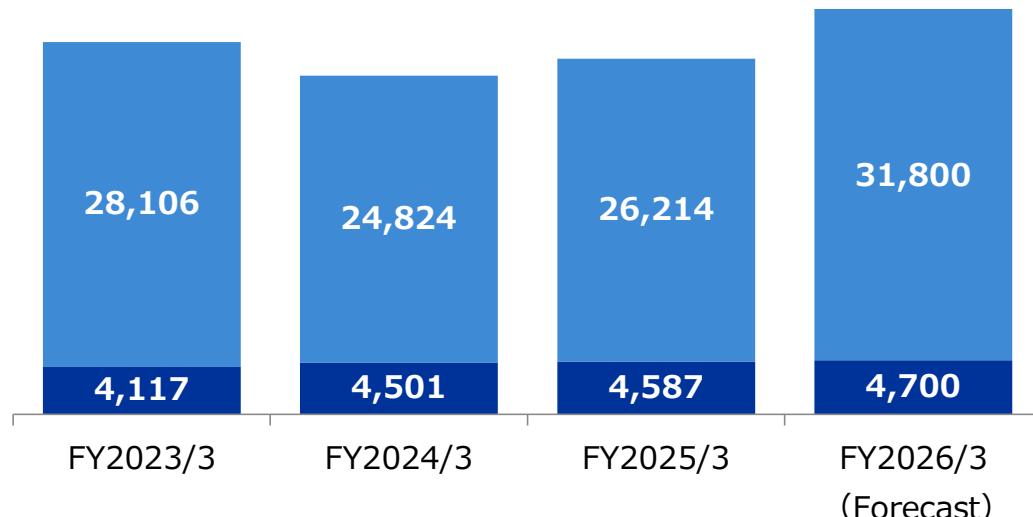
Industrial Equipment Cables : Showing a recovery trend; Yoshinogawa Electric Wire Co., Ltd. will be consolidated from July.

● Electronic and Medical Components segment

Electronic Equipment : Sales of network equipment increased due to large-scale OEM projects, and sales of specialty products, including those for marine applications, also remained strong.

Medical components : Decreased compared to the previous fiscal year due to the impact of customer inventory adjustments

■ Cable & Assembly segment

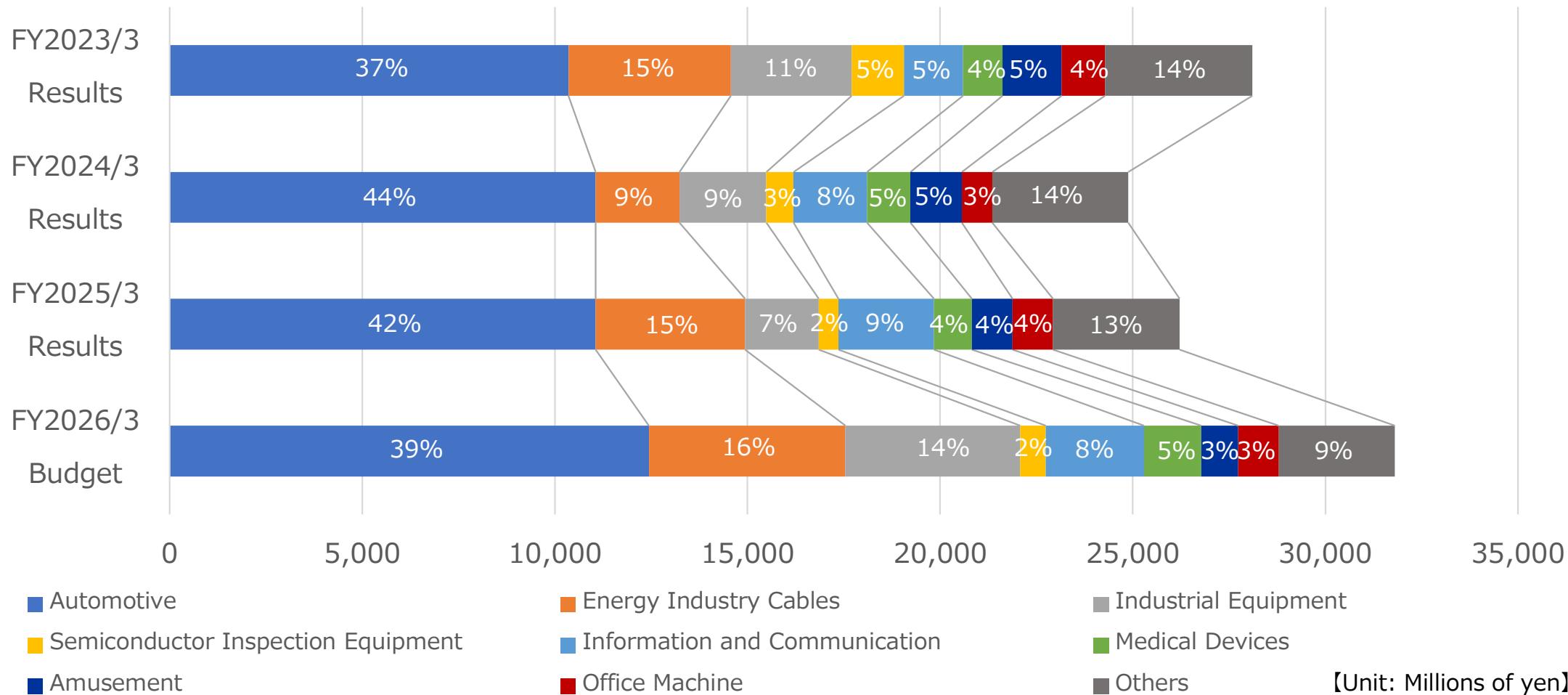


※Segment sales exclude internal sales

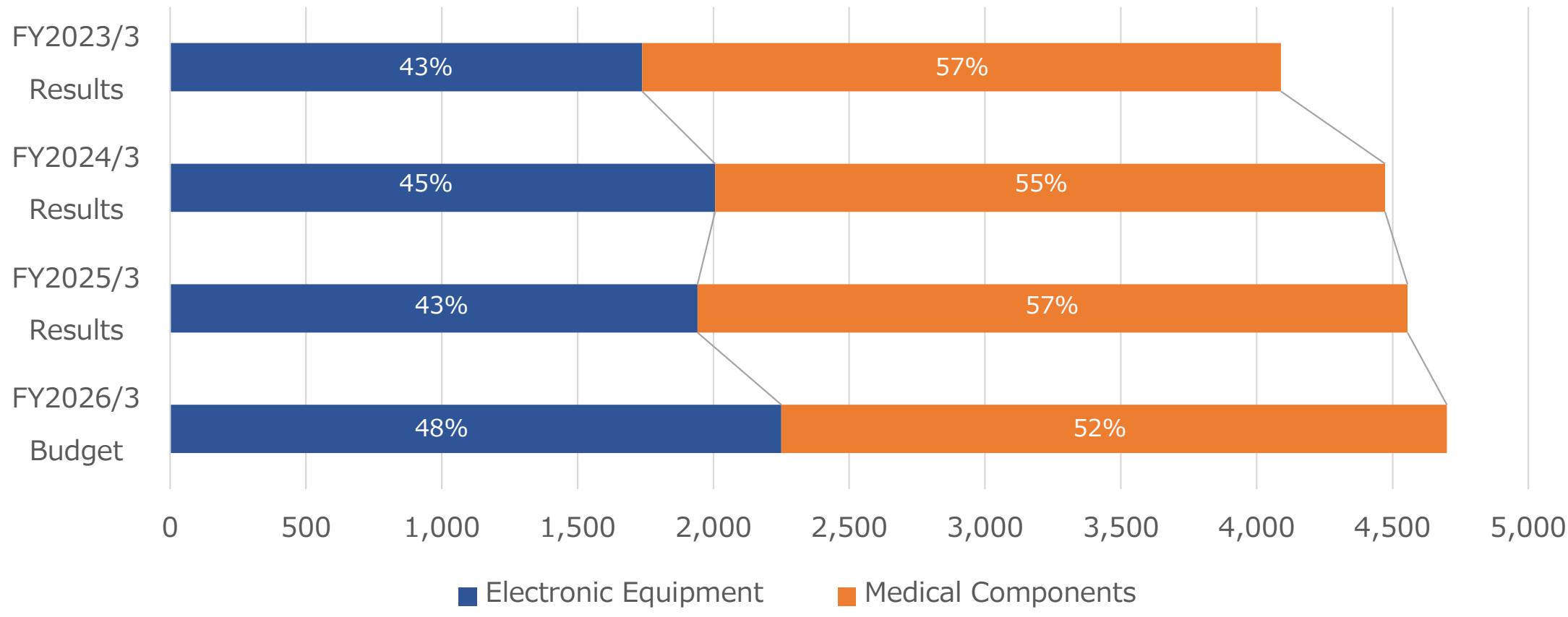
Actual Exchange Rate: ¥152/USD Assumed Exchange Rate: ¥147/USD [Unit: Millions of yen]

	FY2025/3 Results	FY2026/3 Full year (Forecast)	YoY Changes
Net sales	30,802	36,500	+18.5%
Cable & Assembly Sales	26,214	31,800	+21.3%
Electronic and Medical Components + Other Sales	4,587	4,700	+2.5%

Sales Forecast by Market for FY2026/3 (Cable & Assembly)



Sales Forecast by Market for FY2026/3 (Electronic and Medical Components)



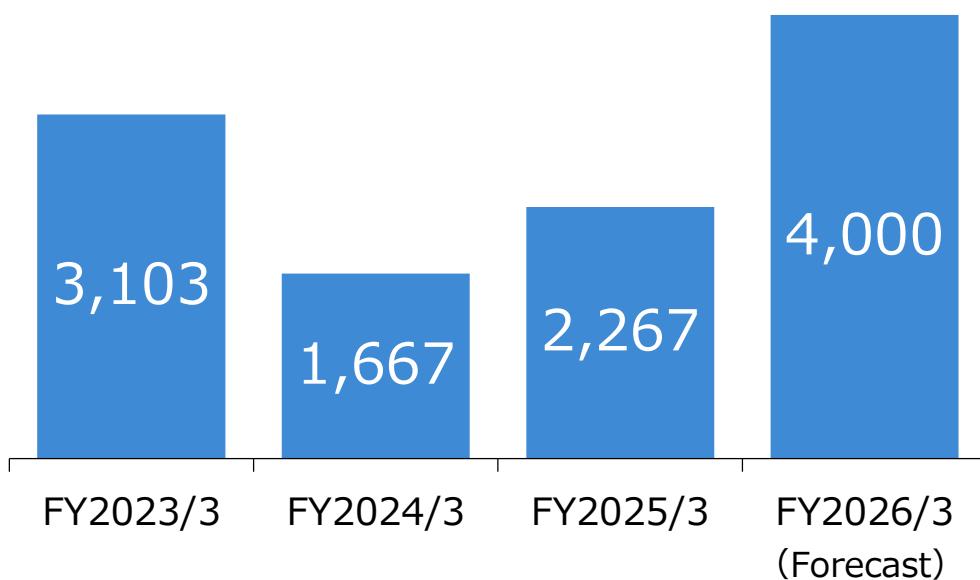
【Unit: Millions of yen】

Forecast of Changes in Operating Profit and Ordinary Profit for FY2026/3



● Operating Profit and Ordinary Profit Forecast

(Assumed exchange rate (full year): ¥147/USD、Assumed copper price(full year): \$9,800/t)

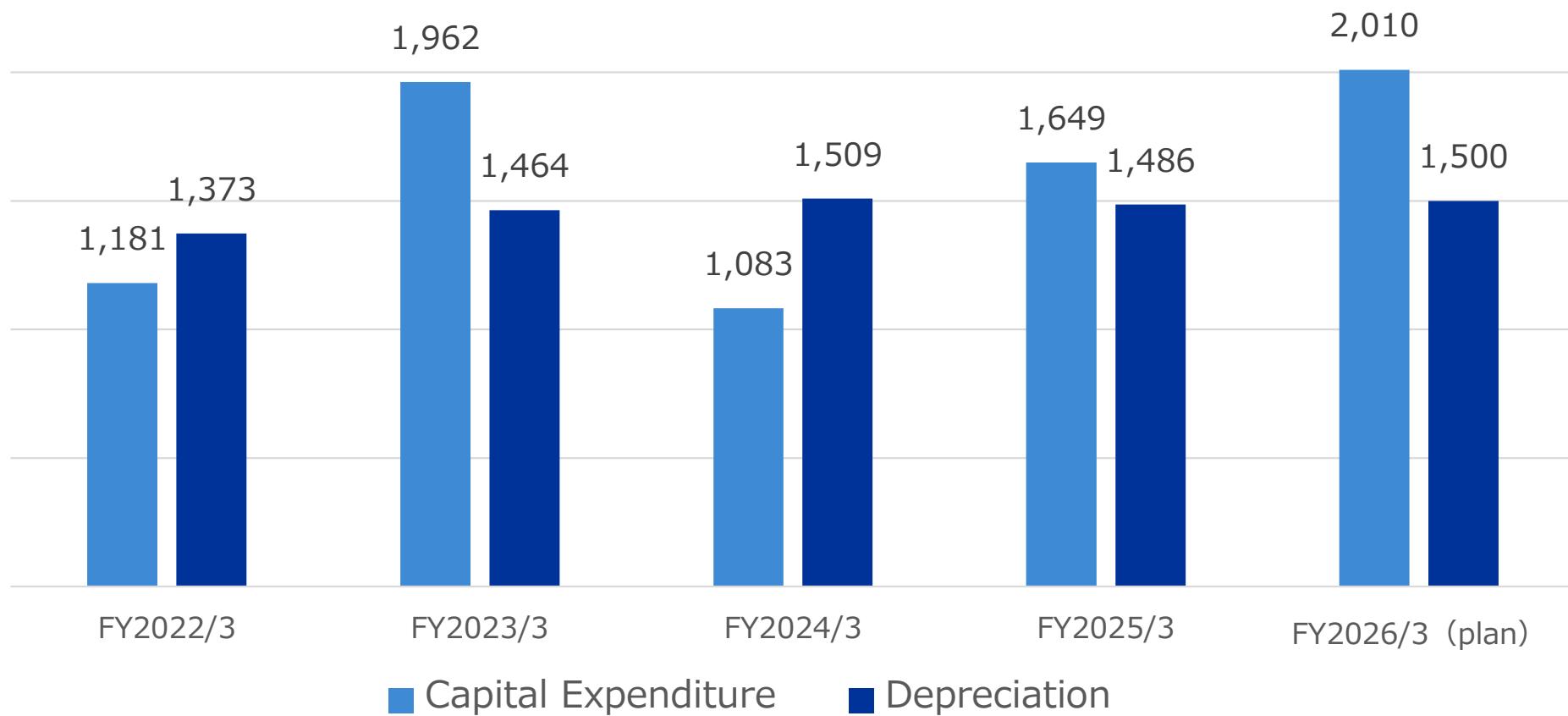


	Actual Exchange Rate: ¥152/USD	Assumed Exchange Rate: ¥147/USD	[Unit: Millions of yen]
	FY2025/3 Results	FY2026/3 Full Year (Forecast)	YoY changes
Operating profit	2,267	4,000	+76.4%
Ordinary profit	2,557	4,000	+56.4%

Capital Expenditure and Depreciation



【Unit: Millions of yen】



Dividends

For shareholders who received the free share allocation:

FY2026/3: Dividend increase of ¥2 + free allocation equivalent to ¥2.25

【Unit: yen】

= effective dividend increase of ¥4.25

■ Fiscal Year-End

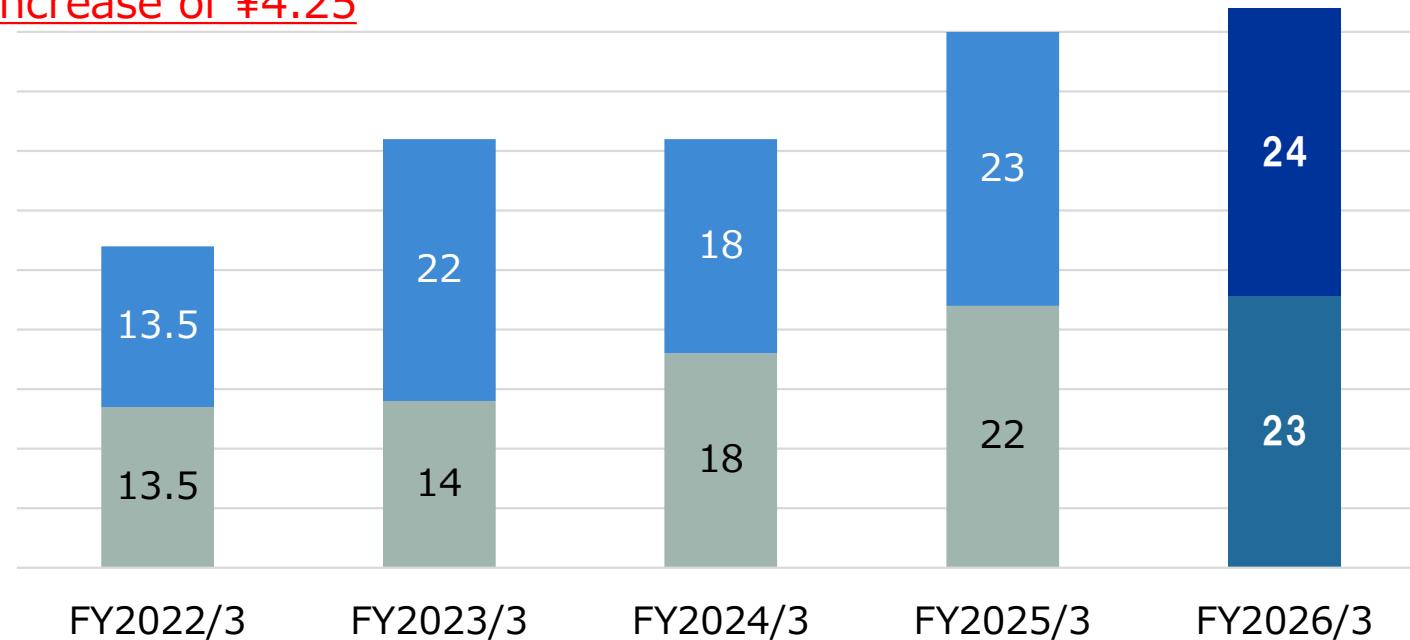
(Forecast)

■ 2nd Quarter-End

(Forecast)

■ Fiscal Year-End

■ 2nd Quarter-End



FY2022/3

FY2023/3

FY2024/3

FY2025/3

FY2026/3

Dividend payout ratio (Consolidated)	25.2%	17.1%	35.0%	32.8%	21.1%
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Translation

Note: This document is an excerpted translation of the original Japanese document and is provided for reference purposes only. If there is any discrepancy between this translation and the Japanese original, the Japanese text shall prevail.