

Sumitomo Heavy Industries, Ltd.

CONSOLIDATED FINANCIAL REPORT

For the Nine-Month Period from January 1 to September 30, 2025

All financial information has been prepared in accordance with generally accepted accounting principles in Japan. This document has been translated from the Japanese original as a guide to non-Japanese investors, and contains forward-looking statements that are based on management's estimates, assumptions, and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. Amounts shown in this financial statement have been rounded to the nearest million yen.

Summary of Consolidated Financial Results
For the Nine-Month Period from January 1 to September 30, 2025
Presented October 31, 2025

Sumitomo Heavy Industries, Ltd.

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Scheduled date for submitting semi-annual report	October 31, 2025
Scheduled date of payment of cash dividends	-
Availability of supplementary explanatory materials for financial statement	Yes
Holding of meeting to explain financial statement	Yes

1. FY2025 Third Quarter Consolidated Results (January 1, 2025 to September 30, 2025)

(1) Business Results

(Units: millions of yen)

	Third Quarter January 1 to September 30, 2025		Third Quarter January 1 to September 30, 2024	
	% change		% change	
Net sales	753,211	(2.4)	772,072	(0.1)
Operating profit	34,747	(15.4)	41,050	(17.5)
Ordinary profit	31,535	(10.6)	35,289	(29.9)
Profit attributable to owners of parent	19,900	(18.1)	24,297	(29.2)
Profit attributable to owners of parent ratio (yen)	165.58		200.55	
Fully diluted profit attributable to owners of parent ratio	—		—	

Note: Comprehensive income:

Fiscal quarter ended September 30, 2025: 7,974 million yen, (73.0 %)

Fiscal quarter ended September 30, 2024: 29,551 million yen, (55.9 %)

(2) Financial Position

(Units: millions of yen)

	End of Third Quarter As of September 30, 2025	End of Previous Full Year December 31, 2024
Total assets	1,261,644	1,260,242
Total net assets	639,025	646,418
Equity ratio (%)	50.2	50.8

Reference: Equity:

Fiscal quarter ended September 30, 2025:	633,291 million yen
Fiscal year ended December 31, 2024:	640,681 million yen

2. Dividends

(Unit: yen)

	Year Ended December 31, 2024	Year Ending December 31, 2025	Year Ending December 31, 2025 (forecast)
Annual dividends per share			
First quarter	—	—	
Second quarter	60.00	60.00	
Third quarter	—	—	
End of term	65.00		65.00
Annual dividends	125.00		125.00

Note: Changes from the most recent dividend forecast: No

3. FY2025 Consolidated Forecasts (January 1, 2025 to December 31, 2025)

(Units: millions of yen)

	Full Year January 1, 2025 to December 31, 2025	
		% change
Net sales	1,050,000	(2.0)
Operating profit	50,000	(9.3)
Ordinary profit	44,000	(10.5)
Profit attributable to owners of parent	25,000	223.8
Profit attributable to owners of parent ratio (yen)	208.02	

Note: Changes from the most recent dividend forecast: No

Additional Notes

(1) Significant changes in the scope of consolidation during the nine months ended September 30, 2025: None

Newly consolidated: —

Excluded from consolidation: —

(2) Special accounting measures applied in the quarterly consolidated financial report: Yes

(3) Changes to accounting policies, changes to accounting estimates, and retrospective restatements

(i) Changes to accounting policies due to revisions to accounting standards: Yes

(ii) Changes to accounting policies not otherwise stated in (i): None

(iii) Changes to accounting estimates: None

(iv) Retrospective restatements: None

(4) Number of shares issued (share capital)

(i) Number of shares issued at end of fiscal period (including treasury shares):

As of September 30, 2025 122,905,481 shares

As of December 31, 2024 122,905,481 shares

(ii) Number of treasury shares at end of fiscal period:

As of September 30, 2025 2,723,185 shares

As of December 31, 2024 2,725,562 shares

(iii) Average number of shares during fiscal period (cumulative quarterly period):

As of September 30, 2025 120,183,543 shares

As of September 30, 2024 121,156,550 shares

*Treasury stock that is deducted to calculate the number of term-end treasury stock and the average number of shares during the fiscal period includes shares of the Company held in the trust account related to the share delivery trust established for the stock compensation plan for directors and others.

*Review of the attached quarterly consolidated financial statements by : None
a Certified Public Accountant or an Independent Auditor

* Explanation on the proper use of earnings forecasts, and other special remarks

* Earnings forecasts and outlooks concerning future financial results are believed to be reasonable based on information available at the time of publication. Actual financial results may vary from the above forecast and outlook due to a variety of factors. For information on the assumptions that form the basis of the earnings forecast and items to note concerning the use of earnings forecasts, please refer to the *Explanation of the Consolidated Earnings Forecast and Other Forward-Looking Estimates* in the *Supplementary Materials* section beginning on page 3.

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I. Summary of Operating Performance, etc.

1. Explanation of Business Performance

Regarding the economic environment surrounding the Group for the third quarter under review, in Japan, capital investment and exports were strong, while the recovery of the semiconductor market continued to show signs of hesitancy. Turning to overseas regions, uncertainty surrounding the United States increased due to its trade policy, but recent economic conditions there remained robust. While signs of economic recovery were observed in Europe, China likewise saw a modest increase in demand despite lingering economic stagnation.

In this business environment, according to the “Medium-Term Management Plan 2026,” the Group aimed to increase corporate value in a sustainable manner by solving social issues through products and services. Also, we moved forward with measures, such as expanding contribution to SDGs and strengthening initiatives for reducing negative environmental impacts, as well as improving our earning capacity and capital efficiency and strengthening our efforts to explore new businesses in order to develop a robust entity.

As a result, the Group’s orders amounted to JPY789.7 billion (up 19% year on year). On the other hand, sales came to JPY753.2 billion (down 2% year on year) due to a smaller backlog of orders. In terms of profitability, the Group posted operating profit of JPY34.7 billion (down 15% year on year), ordinary profit of JPY31.5 billion (down 11% year on year) and profit attributable to owners of parent came to JPY19.9 billion (down 18% year on year).

The situation by segment is described below.

In addition, starting in the current consolidated fiscal year, we have decided to reconfigure businesses across segments to streamline segment management and promote synergies. Specifically, we have reallocated the laser systems business in the Mechatronics segment to the Industrial Machinery segment, and the cryocoolers business in the Industrial Machinery segment to the Mechatronics segment. For this reason, the year-on-year figures are presented as a comparison with those of the previous consolidated third quarter, which have been restated based on the reporting segment categories after the reconfiguration.

(i) Mechatronics

Orders increased for gear reducers due to a recovery in demand in Japan and abroad. Orders for motors and inverters also rose, following the resolution of inventory adjustments by customers in Europe. Sales and operating profit also increased due to a rise in orders.

As a result, orders increased by 9% year on year to finish at JPY200.9 billion, while sales increased by 5% to JPY198.3 billion. Operating profit increased by 53% to JPY14.0 billion.

(ii) Industrial Machinery

The plastics machinery business saw increases in orders, sales and operating profit, driven by rising demand from China, mainly for electrical and electronics-related products.

For other businesses, orders increased despite a decline in demand for semiconductor-related products, as demand for other products generally rose. Meanwhile, sales and operating profit decreased due to a smaller order backlog for semiconductor-related products.

As a result, in year-on-year terms, orders increased by 10% to JPY166.1 billion, sales declined by 9% to JPY148.6 billion, and operating loss amounted to JPY2.5 billion.

(iii) Logistics & Construction

The hydraulic excavator business saw an increase in orders due to the completion of the inventory adjustment cycle at distributors in North America. Meanwhile, sales and operating profit declined due to fewer orders from Japan and North America in the previous fiscal year.

The mobile crane business recorded orders at a level comparable to the same period last year, but sales and operating profit increased due to a backlog of orders.

In the material handling system business, orders and sales increased due to strong market conditions, but a decrease in highly profitable projects led to a decline in operating profit.

As a result, in year-on-year terms, orders increased by 16% to JPY278.3 billion, sales decreased by 5% to JPY272.0 billion, and operating profit decreased by 40% to JPY12.9 billion.

(iv) Energy & Lifeline

The energy plant business saw an increase in orders as a result of winning a biomass power generation facility project in Europe. Sales decreased due to a smaller backlog of orders, but operating profit increased because of improved project profitability and lower development expenses, as development investments for commercialization of the Liquid Air Energy Storage (LAES) conducted in the previous fiscal year were largely completed.

For other businesses, orders for water treatment equipment, marine structures, and other products increased. Sales and operating profit also rose due to an order backlog, mainly for water treatment equipment.

As a result, in year-on-year terms, orders increased by 64% to JPY139.6 billion, sales decreased by 1% to JPY129.6 billion, and operating profit increased by 322% to JPY8.6 billion.

(v) Others

In year-on-year terms, orders increased by 2% to JPY4.8 billion, sales increased by 4% to JPY4.8 billion, and operating profit increased by 23% to JPY1.7 billion.

2. Explanation of the Group's Consolidated Financial Position

1. Condition of Assets, Liabilities, and Net Assets

Total assets at the end of the third quarter of the current consolidated fiscal year (ended September 30, 2025) amounted to JPY1,261.6 billion, an increase of JPY1.4 billion as compared to the end of the previous consolidated fiscal year. This was mainly due to increases of JPY17.5 billion in inventory assets and JPY15.4 billion in tangible fixed assets as compared to the end of the previous consolidated fiscal year, while notes and accounts receivable - trade and contract assets decreased by JPY32.0 billion.

Total liabilities came to JPY622.6 billion, an increase of JPY8.8 billion as compared to the end of the previous consolidated fiscal year. This was partly because interest-bearing liabilities increased by JPY12.1 billion, while notes and accounts payable - trade decreased by JPY7.6 billion.

Net assets amounted to JPY639.0 billion, a decrease of JPY7.4 billion as compared to the end of the previous consolidated fiscal year. This was mainly due to a decrease of JPY10.4 billion in foreign currency translation adjustments, while retained earnings increased by JPY5.1 billion.

As a result of the above, the shareholders' equity ratio experienced a 0.6 point drop from the end of the previous consolidated fiscal year to finish at 50.2%.

2. Cash Flow Condition

Cash and cash equivalents at the end of the third quarter of the current consolidated fiscal year came to JPY105.3 billion, a decrease of JPY2.2 billion from the end of the previous consolidated fiscal year. Cash flows for the cumulative third quarter of the current consolidated fiscal year and the factors contributing to increases or decreases in cash flows are as follows.

(Cash Flow from Operating Activities)

In the cumulative third quarter of the current consolidated fiscal year, cash flow from operating activities generated a JPY44.6 billion increase in cash, up by JPY34.0 billion year on year. This was mainly attributable to a slower decrease in notes and accounts payable and a slower increase in inventory assets.

(Cash Flow from Investing Activities)

Cash flow from investing activities decreased by JPY42.1 billion during the cumulative third quarter of the current consolidated fiscal year, while spending remained largely unchanged year on year. This was partly attributable to an increase in revenue due to collection of loans receivable, while spending increased for the acquisition of shares in subsidiaries, which resulted in a change in the scope of consolidation.

(Cash Flow from Financing Activities)

In the cumulative third quarter of the current consolidated fiscal year, cash flow from financing activities resulted in a JPY4.0 billion decrease in cash. This represented a JPY38.5 billion year-on-year increase in outflow. This was because funds raised through interest-bearing debt decreased year on year, while expenses for the acquisition of treasury shares decreased.

3. Explanation of the Consolidated Earnings Forecast and Other Forward-Looking Estimates

No change has been made to the consolidated earnings forecast for the fiscal year ending December 31, 2025 that was announced in the financial report dated August 5, 2025.

II. Interim Consolidated Financial Statements and Key Explanatory Notes

1. Interim Consolidated Balance Sheets

(Units: millions of yen)

	End of Full Year As of December 31, 2024	End of Third Quarter As of September 30, 2025
	Amount	Amount
Assets		
Current assets		
Cash and deposits	111,132	108,649
Notes and accounts receivable - trade and contract assets	307,423	275,423
Inventory assets	333,852	351,355
Other	34,350	36,457
Allowance for doubtful accounts	(2,263)	(2,154)
Total current assets	784,495	769,730
Fixed assets		
Tangible fixed assets		
Land	112,062	111,946
Other (net)	235,936	251,431
Total tangible fixed assets	347,998	363,377
Intangible fixed assets		
Goodwill	8,020	8,323
Other	20,241	20,817
Total intangible fixed assets	28,261	29,140
Investments and other assets		
Other	100,431	100,667
Allowance for doubtful accounts	(944)	(1,270)
Total investments and other assets	99,487	99,397
Total fixed assets	475,747	491,914
Total assets	1,260,242	1,261,644

	End of Full Year As of December 31, 2024	End of Third Quarter As of September 30, 2025
	Amount	Amount
Liabilities		
Current liabilities		
Notes and accounts payable - trade	153,158	145,605
Short-term loans payable	84,806	75,896
Current portion of bonds payable	20,000	—
Current portion of long-term loans payable	4,649	3,090
Commercial papers	17,000	35,000
Provision for bonuses	7,963	16,295
Provision for construction warranties	11,451	12,106
Other provision amount	4,077	2,430
Other	112,788	105,301
Total current liabilities	415,892	395,724
Fixed liabilities		
Bonds payable	40,000	60,000
Long-term debt due after one year	72,166	76,755
Defined benefit liability	35,011	36,885
Deferred income taxes on revaluation	20,408	20,860
Provision amount	167	164
Other	30,181	32,231
Total fixed liabilities	197,933	226,895
Total liabilities	613,824	622,619
Net assets		
Shareholders' equity		
Capital stock	30,872	30,872
Capital surplus	25,203	25,188
Retained earnings	428,776	433,866
Treasury shares	(11,207)	(11,142)
Total shareholders' equity	473,644	478,784
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,953	7,860
Deferred gains or losses on hedges	(1,233)	(481)
Revaluation reserve for land	40,307	39,386
Foreign currency translation adjustments	96,993	86,636
Remeasurements of defined benefit plans	23,017	21,105
Total accumulated other comprehensive income	167,037	154,507
Non-controlling interests	5,737	5,734
Total net assets	646,418	639,025
Total liabilities and net assets	1,260,242	1,261,644

2. Quarterly Consolidated Income Statements and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Income Statements Nine months ended September 30, 2025

(Units: millions of yen)

	Previous Third Quarter January 1, 2024 to September 30, 2024	Present Third Quarter January 1, 2025 to September 30, 2025
	Amount	Amount
Net sale	772,072	753,211
Cost of sales	583,682	567,644
Gross income	188,390	185,566
Selling, general and administrative expenses	147,339	150,819
Operating profit	41,050	34,747
Non-operating profit		
Interest income	1,078	1,088
Dividend income	1,026	1,113
Proceeds from sale of investment securities	838	1,349
Other	1,720	2,479
Total non-operating profit	4,662	6,029
Non-operating expenses		
Interest expenses	2,623	2,696
Foreign exchange loss	3,554	2,047
Patent related expenses	1,045	1,022
Other	3,201	3,475
Total non-operating expenses	10,423	9,241
Ordinary profit	35,289	31,535
Extraordinary losses		
Impairment loss	825	655
Business restructuring expenses	—	431
Total extraordinary losses	825	1,086
Profit before income taxes	34,464	30,449
Income taxes	9,419	10,259
Profit	25,045	20,190
Profit attributable to non-controlling interests	747	290
Profit attributable to owners of parent	24,297	19,900

Quarterly Consolidated Statement of Comprehensive Income
Nine months ended September 30, 2025

(Units: millions of yen)

	Previous Third Quarter January 1, 2024 to September 30, 2024	Present Third Quarter January 1, 2025 to September 30, 2025
	Amount	Amount
Profit	25,045	20,190
Other comprehensive income		
Valuation difference on available-for-sale securities	884	(93)
Deferred gains or losses on hedges	583	753
Revaluation reserve for land	—	(596)
Foreign currency translation adjustments	4,147	(10,372)
Adjustment to retirement benefits	(1,114)	(1,905)
Share of other comprehensive income of entities accounted for using equity method	6	(3)
Total other comprehensive income	4,506	(12,216)
Comprehensive income	29,551	7,974
(Breakdown)		
Quarterly comprehensive income attributable to owners of parent	28,545	7,695
Quarterly comprehensive income attributable to non-controlling interests	1,006	279

3. Quarterly Consolidated Cash Flows Statement

(Units: millions of yen)

	Previous Third Quarter January 1, 2024 to September 30, 2024	Present Third Quarter January 1, 2025 to September 30, 2025
Cash flows from operating activities		
Profit before income taxes	34,464	30,449
Depreciation	27,756	28,273
Impairment loss	825	655
Business restructuring expenses	—	431
Proceeds from sale of investment securities	(838)	(1,349)
Interest and dividend income	(2,103)	(2,201)
Interest expenses	2,623	2,696
Increase (decrease) in reserve amount	4,766	7,468
(Increase) decrease in notes and accounts receivable and contract assets	29,216	32,007
(Increase) decrease in inventories	(27,469)	(21,194)
Increase (decrease) in notes and accounts payable	(31,805)	(5,535)
Other	(8,111)	(12,854)
Subtotal	29,324	58,846
Interest and dividends received	2,387	2,144
Interest expenses	(2,607)	(2,515)
Payments for income taxes	(18,461)	(13,839)
Net cash provided by or used in operating activities	10,642	44,635
Cash flows from investing activities		
Cash outflow due to the acquisition of tangible and intangible fixed assets	(39,944)	(41,343)
Cash flow from the sale of tangible and intangible fixed assets	38	1,518
Cash outflow due to the acquisition of shares in subsidiaries that results in change in scope of consolidation	—	(3,047)
Expenses associated with the acquisition of shares in affiliated companies	(162)	(161)
Purchase of investment securities	(15)	(425)
Proceeds from the sale of investment securities	1,106	1,742
(Increase) decrease in short-term loans	(155)	18
Payments of loans receivable	(6,928)	(8,361)
Cash flow from loan recoveries	4,312	7,948
Other	(624)	(35)
Net cash used in investing activities	(42,372)	(42,146)
Cash flows from financing activities		
Net increase (decrease) in short-term loans	21,584	(7,597)
Increase (decrease) in commercial papers	15,000	18,000
Proceeds from long-term debt	26,792	7,610
Repayments for long-term debt	(9,902)	(4,226)
Proceeds from the issuance of corporate bonds	20,000	20,000
Cash outflow due to redemption of corporate bonds payable	(10,000)	(20,000)
Cash dividends paid	(14,525)	(14,984)
Payment of dividends to non-controlling stockholders	(2,019)	(255)
Acquisition of treasury shares	(10,032)	(266)
Other	(2,443)	(2,301)
Net cash provided by financing activities	34,455	(4,018)
Effect of exchange rate changes on cash and cash equivalents	756	(803)
Net increase (decrease) in cash and cash equivalents	3,481	(2,333)
Cash and cash equivalents at beginning of year	100,235	107,542
Increase in cash and cash equivalents due to newly consolidated subsidiaries	—	243
Decrease in cash and cash equivalents due to deconsolidation	—	(135)
Cash and cash equivalents at end of quarter	103,716	105,317

4. Items of Special Note Concerning the Quarterly Consolidated Financial Statements (Significant Events or Conditions that Question the Premise of a Going Concern)

There are no applicable items.

(Application of Accounting Procedures Specific to Preparation of Quarterly Consolidated Financial Statements)

(Calculation of tax expenses)

The effective tax rate expected to be imposed on pretax profit (after tax effect accounting) applicable to the consolidated fiscal year in which the third quarter of the current consolidated fiscal year is included was estimated based on reasonable assumptions, and tax expenses were calculated by multiplying the quarterly pretax profit by the estimated effective tax rate.

(Changes to Accounting Policies)

(Application of “Accounting Standards for Corporation Tax, Resident Tax, Business Tax, etc.”)

“Accounting Standards for Corporation Tax, Resident Tax, Business Tax, etc.” (ASBJ Statement No. 27, issued on October 28, 2022; hereinafter referred to as “2022 Revised Accounting Standards”), along with other guidance, have been applied from the beginning of the first quarter of the current consolidated fiscal year.

In connection with the amendment to the accounting classification of corporation taxes, etc. (taxation on other comprehensive income), we follow the transitional treatments set forth in the proviso to Paragraph 20-3 of the 2022 Revised Accounting Standards and in the proviso to Paragraph 65-2 (2) of the “Implementation Guidance on Tax Effect Accounting” (ASBJ Guidance No. 28, issued on October 28, 2022; hereinafter referred to as the “2022 Revised Implementation Guidance”). This change in accounting policy has no impact on the consolidated financial statements for the third quarter under review.

In addition, regarding the amendments related to the revision of the treatment in consolidated financial statements when gains or losses from the sale of subsidiary shares, etc., between consolidated companies are deferred for tax purposes, the 2022 Revised Implementation Guidance has been applied from the beginning of the first quarter of the current consolidated fiscal year. Please note that since the impact of this change in accounting policy on prior periods is minimal, no retroactive application or modification of retained earnings, etc., at the beginning of the current consolidated fiscal year has been made. In addition, the impact of this change on consolidated financial statements for the third quarter under review is minimal.

(Notes regarding Significant Fluctuations to Shareholders' Equity)

There are no applicable items.

(Notes on Segment Information, etc.)

(Segment Information)

1. Summary of Reporting Segments

The Group's reporting segments are based on those units within the Group where separate financial information is available and where the Group's Board of Directors periodically deliberates over such matters as the distribution of management resources and the financial performance of such segments.

The Group formulates a comprehensive international and domestic strategy for individual products and services for the head office and for each consolidated subsidiary, and executes such strategies at the operating level. Consequently, the Group comprises segments that are split by categories of products and services offered by the head office and consolidated subsidiaries. More specifically, the four reporting segments of the Group are "Mechatronics", "Industrial Machinery", "Logistics & Construction", and "Energy & Lifeline".

Businesses	Main Products
Mechatronics	Gear reducers, motors, inverters, cryogenic equipment, precision positioning equipment, control components
Industrial Machinery	Plastics machinery, film forming machines, precision forgings, semiconductor production equipment, laser processing systems, ion accelerators, medical machines and equipment, forging press machines, machining tools, air-conditioning equipment, defense equipment
Logistics & Construction	Hydraulic excavators, mobile cranes, road machinery, material handling systems, logistics systems, automated parking systems
Energy & Lifeline	Private power generation facilities, boilers, air pollution control equipment, water and sewage treatment systems, turbines, pumps, pressure vessels, mixing vessels, food processing machinery, ships, marine structures

2. Matters Related to Changes in Reporting Segments, etc.

Starting in the current consolidated fiscal year, we have decided to reconfigure businesses across segments to streamline segment management and promote synergies. Specifically, we have reallocated the laser systems business in the Mechatronics segment to the Industrial Machinery segment, and the cryocoolers business in the Industrial Machinery segment to the Mechatronics segment. For this reason, the figures for the previous consolidated cumulative third quarter, as outlined in “3. Information on Sales, Profit, and Loss Amounts by Reporting Segment,” have been restated in this document based on the reporting segment categories after the reconfiguration.

3. Information on Sales, Profit, and Loss Amounts by Reporting Segment

The third Quarter of the previous consolidated fiscal year (January 1, 2024 to September 30, 2024)

(Units: millions of yen)

Item \ Segment	A	B	C	D	Subtotal	Other ¹	Total	E ²	F ³
Net sales									
Sales to external customers	188,244	162,635	285,782	130,813	767,473	4,598	772,072	—	772,072
Internal sales between segments or exchanges	1,780	1,025	281	744	3,829	2,596	6,425	(6,425)	—
Total	190,024	163,660	286,062	131,557	771,303	7,194	778,496	(6,425)	772,072
Segment profit	9,154	7,059	21,417	2,046	39,675	1,436	41,111	(60)	41,050

Segments:

A: Mechatronics

B: Industrial Machinery

C: Logistics & Construction

D: Energy & Lifeline

E: Adjustments

F: Amounts recorded in Quarterly Consolidated Income Statements

Notes:

1. “Other” represents businesses that are not included in the reporting segments. This includes the Group's real-estate businesses, software-related business, and other businesses.
2. The segment profit adjustment of JPY (60) million is due to the deletion of intersegment transactions.
3. Segment profits have been adjusted as compared to the operating profit recorded in the Quarterly Consolidated Income Statement.

The third Quarter of the current consolidated fiscal year (January 1, 2025 to September 30, 2025)

(Units: millions of yen)

Segment Item	A	B	C	D	Subtotal	Other ¹	Total	E ²	F ³
Net sales									
Sales to external customers	198,260	148,612	272,010	129,551	748,434	4,777	753,211	—	753,211
Internal sales between segments or exchanges	1,663	864	384	2,428	5,339	2,512	7,852	(7,852)	—
Total	199,924	149,477	272,394	131,979	753,773	7,289	761,062	(7,852)	753,211
Segment profit (loss)	14,022	(2,490)	12,886	8,638	33,056	1,680	34,735	12	34,747

Segments:

A: Mechatronics

B: Industrial Machinery

C: Logistics & Construction

D: Energy & Lifeline

E: Adjustments

F: Amounts recorded in Quarterly Consolidated Income Statements

Notes:

1. "Other" represents businesses that are not included in the reporting segments. This includes the Group's real- estate businesses, software-related business, and other businesses.
2. The segment profit (loss) adjustment of minus JPY12 million is due to the deletion of intersegment transactions.
3. Segment profits (losses) have been adjusted as compared to the operating profit recorded in the Interim Consolidated Income Statement.

(Subsequent Events of Significant Importance)

There are no applicable items.

III. Supplemental Information

(Orders Received, Sales, and Balance of Orders Received, by Segment)

As described in “1. Summary of Operating Performance, (1) Summary of Operating Performance for the Quarterly Consolidated Cumulative Period Under Review,” businesses across segments have been reconfigured starting in the current consolidated fiscal year. For this reason, the figures for the previous consolidated cumulative third quarter and the previous consolidated fiscal year have been restated in this document based on the reporting segment categories after the reconfiguration.

(1) Orders Received

(Units: millions of yen)

Segment	Previous Third Quarter January 1, 2024 to September 30, 2024	Present Third Quarter January 1, 2025 to September 30, 2025	Y/Y Change	
	Amount	Amount	Amount	%
Mechatronics	183,716	200,898	17,181	9.4
Industrial Machinery	151,658	166,081	14,423	9.5
Logistics & Construction	240,513	278,263	37,750	15.7
Energy & Lifeline	85,187	139,592	54,405	63.9
Others	4,732	4,842	110	2.3
Total	665,807	789,676	123,869	18.6

(2) Sales

(Units: millions of yen)

Segment	Previous Third Quarter January 1, 2024 to September 30, 2024	Present Third Quarter January 1, 2025 to September 30, 2025	Y/Y Change	
	Amount	Amount	Amount	%
Mechatronics	188,244	198,260	10,016	5.3
Industrial Machinery	162,635	148,612	(14,023)	(8.6)
Logistics & Construction	285,782	272,010	(13,772)	(4.8)
Energy & Lifeline	130,813	129,551	(1,261)	(1.0)
Others	4,598	4,777	178	3.9
Total	772,072	753,211	(18,861)	(2.4)

(3) Balance of Orders Received

(Units: millions of yen)

Segment	End of Full Year As of December 31, 2024	End of Third Quarter As of September 30, 2025	Y/Y Change	
	Amount	Amount	Amount	%
Mechatronics	91,726	94,363	2,637	2.9
Industrial Machinery	144,239	161,707	17,469	12.1
Logistics & Construction	204,320	210,573	6,253	3.1
Energy & Lifeline	190,626	200,667	10,041	5.3
Others	1,926	1,991	66	3.4
Total	632,836	669,301	36,465	5.8