

(Translation)

November 4, 2025

Dear Sirs and Madams:

Name of the Company: NH Foods Ltd.
Representative: Nobuhisa Ikawa
President and Representative Director
(Code No. 2282, Prime Market of the
Tokyo Stock Exchange)
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Department
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Notice of the Adjustment to the Forecast of Business Results

Notice is hereby given that NH Foods Ltd. (the "Company"), in consideration of recent trends in its business results, has adjusted the forecast of consolidated business results for the whole-year period ending March 31, 2026 announced on May 9, 2025 in "Brief Statement of Accounts for the Year Ended March 31, 2025" as described below.

Description

1. Adjustment to the forecast of business results

- Adjustment to the forecast of consolidated business results for the whole-year period ending March 31, 2026 (April 1, 2025 through March 31, 2026):

	Net sales	Business profit	Profit before tax	Profit attributable to owners of the parent	Earnings per share (basic) (yen)
Previous forecast (A)	1,400,000	54,000	45,000	30,000	303.24
Adjusted forecast (B)	1,430,000	59,000	50,000	34,000	349.40
Amount of increase or decrease (B)-(A)	30,000	5,000	5,000	4,000	
Rate of increase or decrease (%)	2.1%	9.3%	11.1%	13.3%	
(For reference) Actual results for the previous year (April 1, 2024 through March 31, 2025)	1,370,553	42,540	37,198	26,585	263.05

2. Reason for adjustment to the forecast of business results

Net sales are expected to be higher than the previous forecast, mainly due to an increase in the unit price of domestic chicken and favorable sales of beef in Australia in the Fresh Meats Business.

Business profit forecast is higher than the previous one, reflecting the expectation that profits will be secured in the Fresh Meats Business due to an increase in production volume amid rising demand for Australian beef, and a rise in the market price of domestically produced chicken.

The forecast of profit before tax and profit attributable to owners of the parent are also higher due to factors that increase business profit.

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<Cautionary notice on information about the future>

The plans, forecast of operating results, and other prospects for the future described in this press release material are based on the information currently available to the Company and certain assumptions considered reasonable by the Company and are not contemplated to ensure the fulfillment thereof. The actual results in the future may materially differ from such plans and forecast in this press release, depending on various factors including risk factors in business. The Company, therefore, wishes to caution that readers should not place undue reliance on these descriptions to make investment decisions. Further, unless obligated by laws or ordinances or the rules of financial instruments exchanges, the Company will not necessarily, or is not obligated to, revise such descriptions about the future, including the forecast of business results notwithstanding any information or event in the future or any result arising therefrom, or publicize such revised information.