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November 4, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Aichi Tokai Denki Co., Ltd.

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 7723

URL: <https://www.aichitokei.co.jp/>

Representative: Kenji Kunishima

President and Representative Director, President Executive Officer

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Scheduled date to file semi-annual securities report: November 13, 2025

Scheduled date to commence dividend payments: November 25, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	27,523	7.6	1,636	20.4	1,957	31.9	1,432	35.0
September 30, 2024	25,588	3.4	1,359	(24.9)	1,484	(32.4)	1,060	(35.2)

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 2,149 million [85.1%]
For the six months ended September 30, 2024: ¥ 1,161 million [(58.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	93.08	-
September 30, 2024	69.04	69.02

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	63,310	48,365	76.4
March 31, 2025	62,720	46,789	74.6

Reference: Equity

As of September 30, 2025: ¥ 48,365 million
As of March 31, 2025: ¥ 46,789 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	40.00	75.00
Fiscal year ending March 31, 2026	-	45.00			
Fiscal year ending March 31, 2026 (Forecast)			-	45.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	56,920	4.9	4,610	17.0	5,010	5.2	3,670	3.9	238.58

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	15,420,000 shares
As of March 31, 2025	15,420,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	18,322 shares
As of March 31, 2025	37,622 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	15,392,028 shares
Six months ended September 30, 2024	15,366,893 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	10,268	9,908
Notes and accounts receivable - trade, and contract assets	10,854	10,268
Electronically recorded monetary claims - operating	3,093	2,946
Finished goods	1,753	1,572
Work in process	11,359	11,615
Raw materials and supplies	341	290
Other	521	516
Allowance for doubtful accounts	(1)	(1)
Total current assets	38,190	37,117
Non-current assets		
Property, plant and equipment	9,094	9,548
Intangible assets	67	58
Investments and other assets		
Investment securities	9,145	10,673
Other	6,228	5,920
Allowance for doubtful accounts	(4)	(8)
Total investments and other assets	15,368	16,585
Total non-current assets	24,530	26,192
Total assets	62,720	63,310
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,889	3,274
Electronically recorded obligations - operating	2,494	2,261
Short-term borrowings	700	700
Income taxes payable	975	625
Provision for product warranties	-	585
Provision for bonuses for directors (and other officers)	53	23
Other	3,143	2,818
Total current liabilities	11,255	10,288
Non-current liabilities		
Retirement benefit liability	4,515	4,529
Asset retirement obligations	6	6
Other	154	118
Total non-current liabilities	4,676	4,655
Total liabilities	15,931	14,944

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	3,218	3,218
Capital surplus	322	334
Retained earnings	36,796	37,614
Treasury shares	(59)	(28)
Total shareholders' equity	40,278	41,138
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,650	4,715
Foreign currency translation adjustment	940	657
Remeasurements of defined benefit plans	1,919	1,854
Total accumulated other comprehensive income	6,510	7,227
Total net assets	46,789	48,365
Total liabilities and net assets	62,720	63,310

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	25,588	27,523
Cost of sales	20,060	21,106
Gross profit	5,527	6,417
Selling, general and administrative expenses	4,168	4,780
Operating profit	1,359	1,636
Non-operating income		
Dividend income	166	211
Other	100	136
Total non-operating income	266	348
Non-operating expenses		
Interest expenses	2	4
Foreign exchange losses	74	-
Loss on valuation of investment securities	48	-
Other	15	23
Total non-operating expenses	141	28
Ordinary profit	1,484	1,957
Profit before income taxes	1,484	1,957
Income taxes - current	274	596
Income taxes - deferred	148	(72)
Total income taxes	423	524
Profit	1,060	1,432
Profit attributable to owners of parent	1,060	1,432

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	1,060	1,432
Other comprehensive income		
Valuation difference on available-for-sale securities	(235)	1,064
Foreign currency translation adjustment	398	(282)
Remeasurements of defined benefit plans, net of tax	(62)	(64)
Total other comprehensive income	100	717
Comprehensive income	1,161	2,149
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,161	2,149

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,484	1,957
Depreciation	499	513
Increase (decrease) in provision for product warranties	-	585
Increase (decrease) in provision for bonuses for directors (and other officers)	(17)	(29)
Increase (decrease) in allowance for doubtful accounts	(0)	3
Decrease (increase) in retirement benefit asset	(142)	(165)
Increase (decrease) in retirement benefit liability	(80)	17
Interest and dividend income	(186)	(219)
Interest expenses	2	4
Foreign exchange losses (gains)	35	(15)
Loss (gain) on sale and retirement of property, plant and equipment	(2)	(2)
Loss (gain) on sale of investment securities	-	(0)
Decrease (increase) in accounts receivable - trade, and contract assets	2,283	727
Decrease (increase) in inventories	534	(94)
Increase (decrease) in trade payables	(638)	(835)
Loss (gain) on valuation of investment securities	48	-
Increase (decrease) in accrued consumption taxes	(4)	(64)
Other, net	(409)	(130)
Subtotal	3,406	2,251
Interest and dividends received	186	219
Interest paid	(2)	(4)
Income taxes paid	(970)	(934)
Net cash provided by (used in) operating activities	2,619	1,532
Cash flows from investing activities		
Net decrease (increase) in time deposits	(300)	(1,000)
Purchase of property, plant and equipment	(780)	(1,090)
Proceeds from sale of property, plant and equipment	5	4
Purchase of investment securities	(77)	(4)
Proceeds from sale of investment securities	-	5
Other, net	0	(8)
Net cash provided by (used in) investing activities	(1,152)	(2,092)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(158)	-
Repayments of lease liabilities	(76)	(65)
Purchase of treasury shares	(0)	-
Dividends paid	(506)	(601)
Net cash provided by (used in) financing activities	(741)	(666)
Effect of exchange rate change on cash and cash equivalents	153	(132)
Net increase (decrease) in cash and cash equivalents	879	(1,360)
Cash and cash equivalents at beginning of period	8,572	10,009
Cash and cash equivalents at end of period	9,451	8,649