



November 4, 2025

To All Concerned Parties

Company name: West Japan Railway Company
 Representative: President: Shoji Kurasaka
 (Code number: 9021, Stock listings: Tokyo Stock Exchange Prime Market)
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Notice Regarding Revision of Full-year Results Forecasts for the Fiscal Year Ending March 31, 2026

The full-year results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2025), which were announced on August 5, 2025, have been revised as follows.

Description

1. Revision of full-year results forecasts

(1) Revision of full-year consolidated results forecasts for the fiscal year ending March 31, 2026

(April 1, 2025 to March 31, 2026)

	Operating revenues	Operating Income	Recurring income	Income attributable to owners of parent	Income attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,820,000	190,000	174,000	115,000	244.43
Revised forecast (B)	1,836,000	195,000	179,000	118,500	258.12
Change (B-A)	16,000	5,000	5,000	3,500	
Percentage of change (%)	0.9	2.6	2.9	3.0	
(Reference) Previous period results (FY ended March 31, 2025)	1,707,944	180,161	165,670	113,958	240.08

(2) Revision of full-year non-consolidated results forecasts for the fiscal year ending March 31, 2026

(April 1, 2025, to March 31, 2026)

	Operating revenues	Operating Income	Recurring income	Income attributable to owners of parent	Income attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,034,000	128,000	112,500	80,500	171.01
Revised forecast (B)	1,039,000	129,000	113,500	81,500	177.43
Change (B-A)	5,000	1,000	1,000	1,000	
Percentage of change (%)	0.5	0.8	0.9	1.2	
(Reference) Previous period results (FY ended March 31, 2025)	999,278	123,847	109,108	80,424	169.34

2. Reasons for the revisions

JR-West decided to raise its earnings forecasts for consolidated and non-consolidated operating revenues, operating income, recurring income and income attributable to owners of parent to reflect the effects of the openings of city development projects and capturing of the demand related to the Osaka–Kansai Expo are trending favorably.

Note: Forecasts are based on certain assumptions considered reasonable at the time of this announcement, and are subject to change.

End