



November 4, 2025

To All Concerned Parties

Company name: West Japan Railway Company
Representative: President: Shoji Kurasaka
(Code number: 9021, Stock listings: Tokyo Stock Exchange Prime Market)
For further information, Shinkan Minagawa, General Manager,
please contact: Corporate Communications Division
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Notice Regarding Distribution of Capital Surplus (Interim Dividends) and Revision of Dividends Forecast for FY2026.3

West Japan Railway Company (JR-West) hereby provides notice that the Board of Directors approved a resolution on November 4, 2025, to distribute capital surplus with September 30, 2025, as the reference date. The Company has also decided to revise the dividends per share at the end of the year. The details are as follows.

Description

1. Details of interim dividends

	Decided amount	Most recent dividend forecast (August 5, 2025)	Previous period results (FY2025.3)
Record date	September 30, 2025	Same as on the left	September 30, 2024
Dividends per share	¥45.00	¥43.00	¥37.00
Total dividend amount	¥20,490 million	—	¥17,417 million
Effective date	November 28, 2025	—	November 28, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Details of revised dividends forecast of end of the year

	Dividends per share (¥)		
	End of second quarter (Interim)	Year-end	Total
Previous forecast (August 5, 2025)	¥43.00	¥43.00	¥86.00
New revised forecast		¥45.50	¥90.50
Dividends this fiscal year	¥45.00		
Previous period results (FY2025.3)	¥37.00	¥47.50	¥84.50

3. Reason

We believe that providing long-term stable returns to shareholders is important. Under “JR-West Group Medium-Term Management Plan 2025 Update,” which was announced in April 2024, the Company has set a payout ratio of at least 35% and conduct a stable dividend payout.

Based on the above policy and “Notice Regarding Revision of Full-year Results Forecasts for the Fiscal Year Ending March 31, 2026 ” announced today and completion of the acquisition of the Company’s own shares as announced in the “Notice Regarding the Status of the Acquisition of the Own Shares and the Completion of Acquisition Thereof, and the Cancellation of Treasury Shares” on September 22, 2025, interim and year-end dividends forecasts for fiscal year ending March 31, 2026 will be revised as shown in the above table.

End