

To Whom It May Concern:

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Announcement Concerning Differences between Financial Results and the Previous Forecasts for the First Half of Fiscal Year Ending March 31, 2026 in its Consolidated Financial Statements

NIPPON STEEL CORPORATION (the “Company”) hereby reports the differences between the actual financial results for the first half of fiscal year ending March 31, 2026 and the previous forecasts which were released on August 1, 2025 at the time of the announcement of results for the three months ended June 30, 2025 in its consolidated financial statements.

1. Differences between the actual financial results and the previous forecasts

for the first half of fiscal year ending March 31, 2026 in its consolidated financial statements

(Millions of yen, except per share figures)

	Revenue	Business profit	Profit attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecasts (A)	4,500,000	180,000	(170,000)	(33.00)
Actual for the first half of fiscal year ending March 31, 2026 (B)	4,635,647	227,533	(113,380)	(21.69)
Change (B – A)	135,647	47,533	56,619	–
% change	3.0	26.4	–	–
[Reference] Actual for the first half of fiscal year ended March 31, 2025 (C)	4,379,735	375,753	243,347	50.82
Change (B – C)	255,912	(148,220)	(356,728)	–
% change	5.8	(39.4)	–	–

※The Company implemented a stock split at a ratio of five (5) shares for every one share effective October 1, 2025. Accordingly, basic earnings per share for the previous and current fiscal years are calculated as if the stock split had occurred at the beginning of the fiscal year ended March 31, 2025.

2. Reasons for the Differences

Compared with the previous consolidated forecast, even in the extremely harsh business environment, the company continued making further improvements in profitability mainly through cost reduction. As a result, the Company recorded a consolidated profit attributable to owners of the parent of (113.3) billion yen for the first half of fiscal year ending March 31, 2026.

For further details, please refer to “Results for the six months ended September 30, 2025” disclosed today.