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November 5, 2025  
SKY Perfect JSAT Holdings Inc.

**(Update on disclosed matter)**  
**Notice Regarding Execution of Absorption-type Merger Agreement**  
**(Simplified Merger and Short-Form Merger)**  
**with Wholly Owned Subsidiary (SKY Perfect JSAT Corporation)**

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Eiichi Yonekura, hereinafter referred as "the Company") announced in its News Release dated May 14, 2025, titled "Notice of Regarding Decision of Basic Policy for Absorption-type Merger (Simplified Merger and Short-Form Merger) with Wholly Owned Subsidiary (SKY Perfect JSAT Corporation), Trade Name Change and Partial Amendment of Articles of Incorporation", that it had resolved to adopt a basic policy to conduct an absorption-type merger in which SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; President & CEO, Eiichi Yonekura; hereinafter referred to as "SKY Perfect JSAT"), a wholly owned subsidiary, will be the absorbed company, effective April 1, 2026 (scheduled) (the "Merger").

We hereby announce that, based on the resolution of the Board of Directors meeting held today, the Company has executed the merger agreement pertaining to the Merger.

Since the Merger is an absorption type merger of a wholly owned subsidiary, some disclosure items and details are omitted in this announcement.

### 1. About the Merger

#### (1) Purpose of the Merger

Since the establishment of our holding company through management integration in April 2007, our group has been working to enhance corporate value, centered around our core business company, SKY Perfect JSAT. With the rapid changes in our business environment, such as the spread of video distribution services, the increase in government budgets related to space, and the development of industries due to technological innovations, we have announced cumulative growth investments exceeding 300 billion yen to achieve our profit targets set for fiscal year 2030. As a space solution provider utilizing both geostationary satellites and low Earth orbit satellites, the execution of growth strategies requires greater speed, transparency, and efficiency than ever before. By eliminating the dual structure of the holding company and the business company, we aim to accelerate decision-making in management, streamline organizational operations, strengthen corporate governance, and further enhance corporate value."

#### (2) Summary of the Merger

##### (i) Schedule of the Merger

Board resolution on Basic Policy for the Merger	May 14, 2025
Board resolution on Merger Agreement	November 5, 2025
Date of conclusion of Merger Agreement	November 5, 2025
Date of Merger (Effective Date)	April 1, 2026 (Scheduled)

(Note 1) Since this merger is a simplified merger based on Article 796, Paragraph 2 of the Companies Act, and a short-form merger based on Article 784, Paragraph 1 of the same Act in SKY Perfect JSAT, the merger shall be

carried out by us and SKY Perfect JSAT without a resolution of the general meeting of shareholders of either company.

(Note 2) Since the Company anticipates a certain period of time will be required to the licensing and approval procedures related to the Radio Law and etc., currently owned by SKY Perfect JSAT, which will become an absorbed company, a grace period has been granted until the effective date.

(ii) Form of the Merger

The Merger is expected to take the form of an absorption-type merger, with the Company as the surviving company and the Current SKY Perfect JSAT being dissolved.

(iii) Content of allotments related to the Merger

As the Current SKY Perfect JSAT is a wholly owned subsidiary of the Company, no plans exist to issue new shares, funds, or other assets as a result of the Merger.

(iv) Handling of share acquisition rights and bonds with share acquisition in connection with the Merger  
Not applicable.

**(3) Outlines of Parties**

	Company surviving in the absorption-type merger	Company absorbed in the absorption-type merger
(1) Name	SKY Perfect JSAT Holdings Inc.	SKY Perfect JSAT Corporation
(2) Location	1-8-1, Akasaka, Minato-ku, Tokyo	1-8-1, Akasaka, Minato-ku, Tokyo
(3) Job title and name of representative	Representative Director, Eiichi Yonekura	Representative Director & CEO, Eiichi Yonekura
(4) Description of Business	Holdings company	Space Business and Media Business
(5) Capital	10,172 million yen	50,083 million yen
(6) Date of Establishment	April 2, 2007	November 10, 1994
(7) Number of issued share	297,681,264 shares	2,270,365 shares
(8) Fiscal year-end	March	March
(9) Major shareholders and ownership ratio (As of March 31, 2025) Note: The ownership ratio is calculated excluding the 14,323,086 shares of treasury stock held by the Company.	ITOCHU Fuji Partners, Inc. 27.02% The Master Trust Bank of Japan, Ltd. (Trust Account) 9.95% NTT Communications Corporation (currently NTT DOCOMO BUSINESS, Inc.) 9.20%	SKY Perfect JSAT Holdings Inc. 100%
(10)	Relationship between the parties	
	Capital relationship	SKY Perfect JSAT Corporation is a wholly owned subsidiary of the Company.
	Personnel relationship	4 directors and 2 corporate auditors of SKY Perfect JSAT Corporation concurrently serve as directors or corporate auditors of the Company. All of our employees are concurrently seconded from SKY Perfect

		JSAT Corporation.					
	Business relationship	The Company outsources operations to and provides loans to SKY Perfect JSAT Corporation.					
(11)	Financial Condition and Result of Operations of Recent Fiscal years						
	SKY Perfect JSAT Holdings Inc. (Consolidated)	SKY Perfect JSAT Corporation (Non-consolidated)					
		Fiscal Year ended March, 2023	Fiscal Year ended March, 2024	Fiscal Year ended March, 2025	Fiscal Year ended March, 2023	Fiscal Year ended March, 2024	Fiscal Year ended March, 2025
(Unit: Millions of Yen)							
Net Assets	256,815	271,982	284,174	225,971	240,583	244,244	
Total Assets	399,055	405,411	403,414	331,032	344,559	343,998	
Net Assets Per Share (Yen)	879.33 yen	953.99 yen	993.48 yen	99,530.73 yen	105,967.08 yen	107,579.58 yen	
Revenue	121,139	121,872	123,721	114,452	114,184	111,935	
Operating Income	22,324	26,545	27,488	19,817	23,028	23,046	
Ordinary Income	23,194	27,128	27,290	21,096	24,081	24,611	
Profit attributable to owners of parent	15,810	17,739	19,106	14,699	16,060	18,263	
Earnings Per Share (Yen)	54.44 yen	61.69 yen	67.43 yen	6,474.59 yen	7,073.96 yen	8,044.30 yen	
Dividend Per Share	20 yen	21 yen	27 yen	2,620 yen	3,960 yen	3,960 yen	

#### (4) Status after the Merger

As a result of this merger, our name will be changed to SKY Perfect JSAT Corporation. There are currently no planned changes to the location, title and name of the representative, business description, capitalization, or fiscal year-end. Should any changes arise, we will promptly disclose them. We will shift from a pure holding company to an operating company and drive our group as a core operating company of our group.

## 2. Future Outlook

For the fiscal year ending March 2026, based on the above new dividend policy, we will increase the annual dividend per share JPY27 to JPY38 as follows.

(Unit: Millions of Yen)	Revenue	Operating Income	Ordinary Income	Total
Financial Forecast for the fiscal year Ending March 31, 2026	127,600	30,800	31,500	21,000
Financial Results for the fiscal year Ended March 31, 2025	123,721	27,488	27,290	19,106

\* The above forecasts and other forward-looking statements contained in this document are based on information currently available as of the date of publication of this document. Actual results may differ from these forecasts due to a variety of factors.