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For immediate release



Name of Listed Company:	<b>Gurunavi, Inc.</b>
Listed Stock Exchanges:	Tokyo Stock Exchange
Stock Code:	2440
Representative:	Akio Sugihara, President

## **Notice Regarding Approval of Market Classification Change to the Standard Market and Withdrawal of the Plan to Meet the Continued Listing Requirements of the Prime Market**

**November 5, 2025** – Gurunavi, Inc. (the "Company") announced on May 23, 2025 that the Company would consider and implement as appropriate the necessary measures to change the market classification to the Standard Market in "Progress Status Based on the Plan to Meet the Continued Listing Requirements and Changes to the Target Period". Today, the Company received approval from the Tokyo Stock Exchange for the market classification change to the Standard Market. Accordingly, the Company announces that the Company will be listed on the Standard Market as of November 12, 2025. Furthermore, the Company submitted the "Plan to Meet the Continued Listing Requirements" for the Prime Market on June 21, 2023, and subsequently disclosed the progress status based on this plan on June 27, 2024, and May 23, 2025. Due to the approval of this market classification change, the Company will withdraw the said plan as of today.

The Company has, based on the aforementioned plan, been working towards meeting the continued listing requirements of the Prime Market through three key initiatives: (i) Realizing recovery and regrowth of business performance through evolution of the business model based on the Medium-Term Business Policy (fiscal year ending March 31, 2024 to fiscal year ending March 31, 2026), (ii) Conduct active dialogue with the stock market regarding (i) above, and (iii) Strengthen dissemination of non-financial information. As one of the results of these efforts, the Company achieved a return to profitability in the previous fiscal year (fiscal year ending March 31, 2025) for the first time in five years. Furthermore, for the current fiscal year (fiscal year ending March 31, 2026), the Company plans to achieve year-on-year profit growth while making growth investments, including strengthening of personnel structure, and the interim financial results for the fiscal year ending March 2026, announced today, are progressing strongly against to plan. Thus, the Company is reaching a major turning point, transitioning from a phase of deficit reduction through cost control since the COVID-19 pandemic to a phase of profit expansion through sales growth. However, the Company has determined that it does not currently meet the continued listing requirements of the Prime Market for Tradable Share Market Capitalization and that meeting this requirement during the improvement period up to March 31, 2026, will be difficult. For this reason, the Company proceeded with the necessary procedures for the market classification change to the Standard Market and has now received approval for the change. Our policy remains unchanged: even after transitioning to the Standard Market, we will continue the three aforementioned initiatives, as well as focus on enhancing corporate governance and management conscious of capital cost and share price, all aimed at improving corporate value over the medium to long term. Through these continued efforts, we aim to challenge for the Prime Market listing again.

Based on our purpose, "Food: Satisfying People and Creating Connections," the Company will continue to proactively develop its business toward realizing a richer future of food. We kindly ask for the understanding and continued support of all our shareholders.