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## Consolidated Financial Results for the Six Months Ended September 30, 2025 (under IFRS)

November 5, 2025

Company name: **F.C.C. CO., LTD.**  
 Listing: Tokyo Stock Exchange  
 Securities code: 7296  
 URL: <https://www.fcc-net.co.jp/>  
 Representative: Yoshitaka Saito, President and Representative Director  
 Contact: Mikinobu Nagasaka, Senior Operating Officer, Head of Management and Administration  
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Scheduled date to file semi-annual securities report: November 12, 2025

Scheduled date to commence dividend payments: December 8, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts rounded, unless otherwise noted)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of parent		Total comprehensive income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	126,375	(0.7)	10,135	1.1	11,055	7.8	8,981	16.2	8,965	16.4	10,029	—
September 30, 2024	127,323	8.9	10,025	55.3	10,252	14.2	7,729	25.3	7,701	28.8	650	(96.6)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	185.13	—
September 30, 2024	156.07	—

#### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
September 30, 2025	248,700	190,546	189,297	76.1	3,908.26
March 31, 2025	246,208	185,444	184,221	74.8	3,804.37

## 2. Cash dividends

	Annual cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	101.00	—	101.00	202.00
Fiscal year ending March 31, 2026	—	67.00			
Fiscal year ending March 31, 2026 (Forecast)			—	67.00	134.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: For details on the revision of the cash dividends forecast, please refer to the " Notice Concerning Differences Between the Consolidated Earnings Forecast and Actual Results for the Second Quarter (Interim Period), and Revision to the Full-Year Consolidated Earnings Forecast and Interim Dividends of Surplus and Revision (Increase) to Dividend Forecast " announced on November 5, 2025.

Note: Breakdown of dividends at the end of the second quarter of the fiscal year ending March 31, 2025

Ordinary dividend 38.0 yen, Commemorative dividend 63.0 yen

Breakdown of year-end dividend for the fiscal year ending March 31, 2025

Ordinary dividend 38.0 yen, Commemorative dividend 63.0 yen

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	244,000	(4.9)	16,000	(7.7)	17,000	(15.2)	12,900	(18.9)	12,800	(19.3)	264.29

Note: Revisions to the consolidated earnings forecast most recently announced: Yes

For details on the revision of the consolidated earnings forecast, please refer to the " Notice Concerning Differences Between the Consolidated Earnings Forecast and Actual Results for the Second Quarter (Interim Period), and Revision to the Full-Year Consolidated Earnings Forecast and Interim Dividends of Surplus and Revision (Increase) to Dividend Forecast " announced on November 5, 2025.

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- Newly included: None
- Excluded: None

- (2) Changes in accounting policies and changes in accounting estimates

- a. Changes in accounting policies required by IFRS: None
- b. Changes in accounting policies due to other reasons: None
- c. Changes in accounting estimates: None

- (3) Number of shares issued (ordinary shares)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	52,056,530 shares
As of March 31, 2025	52,056,530 shares

- b. Number of treasury shares at the end of the period

As of September 30, 2025	3,621,152 shares
As of March 31, 2025	3,632,850 shares

- c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

For the six months ended September 30, 2025	48,428,144 shares
For the six months ended September 30, 2024	49,345,780 shares

- \* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

- \* Proper use of earnings forecasts, and other special matters

*Caution regarding forward-looking statements*

The forward-looking statements including earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as the Company's commitment to achieve such forecasts. Actual business and other results may differ significantly from these forecasts due to a wide range of factors.

*How to obtain supplementary results briefing material on quarterly financial results*

The Company plans to hold a quarterly financial results presentation meeting on November 14, 2025. The Company also plans to post to its TDnet and website the materials that are used at the meeting on the same day.

## Condensed quarterly consolidated financial statements

### (1) Condensed quarterly consolidated statement of financial position

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and cash equivalents	68,496	61,528
Trade and other receivables	43,473	42,761
Other financial assets	13,181	13,857
Inventories	32,775	33,066
Other current assets	4,987	6,108
Total current assets	162,913	157,323
Non-current assets		
Property, plant and equipment	60,229	62,034
Goodwill and intangible assets	2,456	2,511
Investments accounted for using the equity method	113	102
Other financial assets	16,709	22,450
Deferred tax assets	2,992	3,469
Other non-current assets	793	810
Total non-current assets	83,294	91,377
Total assets	246,208	248,700

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	27,258	26,903
Borrowings	3,000	3,000
Other financial liabilities	367	384
Income taxes payable	1,471	1,195
Provisions	7,358	6,441
Other current liabilities	9,060	8,832
Total current liabilities	48,517	46,757
Non-current liabilities		
Other financial liabilities	1,830	895
Defined benefit liability	2,899	2,746
Provisions	14	14
Deferred tax liabilities	6,730	6,966
Other non-current liabilities	771	773
Total non-current liabilities	12,246	11,396
Total liabilities	60,764	58,154
Equity		
Issued capital	4,175	4,175
Retained earnings	156,211	160,288
Treasury shares	(7,312)	(7,307)
Other components of equity	31,146	32,141
Total equity attributable to owners of parent	184,221	189,297
Non-controlling interests	1,222	1,248
Total equity	185,444	190,546
Total liabilities and equity	246,208	248,700

**(2) Condensed quarterly consolidated statement of income**

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Revenue	127,323	126,375
Cost of sales	(103,572)	(103,331)
Gross profit	23,751	23,044
Selling, general and administrative expenses	(14,035)	(12,722)
Other income	448	544
Other expense	(138)	(730)
Operating profit	10,025	10,135
Finance income	1,749	1,341
Finance costs	(1,519)	(414)
Share of profit (loss) of investments accounted for using equity method	(2)	(7)
Profit before income taxes	10,252	11,055
Income tax expense	(2,523)	(2,074)
Profit	7,729	8,981
Profit attributable to		
Owners of parent	7,701	8,965
Non-controlling interests	27	15
Profit	7,729	8,981
Earnings per share		
Basic earnings per share (Yen)	156.07	185.13
Diluted earnings per share (Yen)	—	—

**(3) Condensed quarterly consolidated statement of comprehensive income**

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	7,729	8,981
Other comprehensive income		
Components that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(12)	(0)
Changes in the fair value of financial assets measured at fair value through other comprehensive income	(1,646)	1,207
Total	(1,658)	1,206
Components that may be reclassified to profit or loss		
Exchange differences of foreign operations	(5,428)	(133)
Share of other comprehensive income of associates accounted for using equity method	8	(24)
Total	(5,420)	(158)
Total other comprehensive income	(7,078)	1,048
Comprehensive income	650	10,029
Comprehensive income attributable to		
Owners of parent	664	9,960
Non-controlling interests	(14)	69
Comprehensive income	650	10,029

**(4) Condensed quarterly consolidated statement of changes in equity**  
Six months ended September 30, 2024

	Equity attributable to owners of parent					
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Exchange differences of foreign operations	Changes in the fair value of financial assets measured at fair value through other comprehensive income
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2024	4,175	—	149,324	(4,694)	28,280	8,235
Profit	—	—	7,701	—	—	—
Other comprehensive income	—	—	—	—	(5,392)	(1,631)
Total comprehensive income	—	—	7,701	—	(5,392)	(1,631)
Purchase of treasury shares	—	—	—	(1,300)	—	—
Disposal of treasury shares	—	7	—	24	—	—
Cancellation of treasury shares	—	(1,010)	—	1,010	—	—
Share-based payment transactions	—	—	—	—	—	—
Dividends	—	—	(2,188)	—	—	—
Transfer from retained earnings to capital surplus	—	1,002	(1,002)	—	—	—
Transfer from other components of equity	—	—	(12)	—	—	—
Total transactions with the owners	—	—	(3,203)	(264)	—	—
Balance as of September 30, 2024	4,175	—	153,822	(4,959)	22,887	6,604

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total		
	Remeasurements of defined benefit plans	Total			
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2024	—	36,515	185,322	1,280	186,602
Profit	—	—	7,701	27	7,729
Other comprehensive income	(12)	(7,036)	(7,036)	(42)	(7,078)
Total comprehensive income	(12)	(7,036)	664	(14)	650
Purchase of treasury shares	—	—	(1,300)	—	(1,300)
Disposal of treasury shares	—	—	32	—	32
Cancellation of treasury shares	—	—	—	—	—
Share-based payment transactions	—	—	—	—	—
Dividends	—	—	(2,188)	(0)	(2,189)
Transfer from retained earnings to capital surplus	—	—	—	—	—
Transfer from other components of equity	12	12	—	—	—
Total transactions with the owners	12	12	(3,456)	(0)	(3,456)
Balance as of September 30, 2024	—	29,491	182,530	1,265	183,795



Six months ended September 30, 2025

	Equity attributable to owners of parent					
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Exchange differences of foreign operations	Changes in the fair value of financial assets measured at fair value through other comprehensive income
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2025	4,175	—	156,211	(7,312)	25,100	6,045
Profit	—	—	8,965	—	—	—
Other comprehensive income	—	—	—	—	(202)	1,197
Total comprehensive income	—	—	8,965	—	(202)	1,197
Purchase of treasury shares	—	—	—	(0)	—	—
Disposal of treasury shares	—	—	—	—	—	—
Cancellation of treasury shares	—	—	—	—	—	—
Share-based payment transactions	—	1	—	5	—	—
Dividends	—	—	(4,890)	—	—	—
Transfer from retained earnings to capital surplus	—	(1)	1	—	—	—
Transfer from other components of equity	—	—	(0)	—	—	—
Total transactions with the owners	—	—	(4,889)	4	—	—
Balance as of September 30, 2025	4,175	—	160,288	(7,307)	24,898	7,243

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total		
	Remeasurements of defined benefit plans	Total			
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2025	—	31,146	184,221	1,222	185,444
Profit	—	—	8,965	15	8,981
Other comprehensive income	(0)	994	994	54	1,048
Total comprehensive income	(0)	994	9,960	69	10,029
Purchase of treasury shares	—	—	(0)	—	(0)
Disposal of treasury shares	—	—	—	—	—
Cancellation of treasury shares	—	—	—	—	—
Share-based payment transactions	—	—	7	—	7
Dividends	—	—	(4,890)	(43)	(4,934)
Transfer from retained earnings to capital surplus	—	—	—	—	—
Transfer from other components of equity	0	0	—	—	—
Total transactions with the owners	0	0	(4,883)	(43)	(4,927)
Balance as of September 30, 2025	—	32,141	189,297	1,248	190,546

**(5) Condensed quarterly consolidated statement of cash flows**

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from (used in) operating activities		
Profit before income taxes	10,252	11,055
Depreciation and amortization expense	6,147	5,676
Impairment losses	—	51
Finance income and finance costs	59	(1,195)
Share of loss (profit) in investments accounted for using the equity method	2	7
Loss (gain) on sales and retirement of non-current assets	(70)	10
Decrease (Increase) in inventories	(1,275)	(257)
Decrease (Increase) in trade and other receivables	(1,204)	606
Increase (decrease) in trade and other payables	1,097	626
Increase (decrease) in defined benefit liability	153	(131)
Increase (decrease) in provisions	1,237	(917)
Other	(1,005)	(1,538)
Subtotal	15,394	13,993
Interest and dividend income received	1,635	1,332
Interest expenses paid	(11)	(10)
Income taxes paid	(3,750)	(3,780)
Income taxes refund and interest on refund received	3	4
Net cash flows from (used in) operating activities	13,270	11,538
Cash flows from (used in) investing activities		
Payments into time deposits	(4,813)	(10,644)
Proceeds from withdrawal of time deposits	826	7,699
Purchase of property, plant and equipment	(4,621)	(7,852)
Proceeds from sales of property, plant and equipment	142	40
Purchase of intangible assets	(202)	(505)
Payments of loans receivable	(39)	(27)
Collection of loans receivable	39	39
Purchase of investments	(203)	(2,121)
Proceeds from sale and redemption of investments	—	10
Other	(13)	57
Net cash flows from (used in) investing activities	(8,883)	(13,304)
Cash flows from (used in) financing activities		
Net increase (decrease) in short-term borrowings	(3,100)	—
Repayments of lease liabilities	(261)	(254)
Purchase of treasury shares	(1,300)	(1)
Cash dividends paid	(2,185)	(4,886)
Cash dividends paid to non-controlling shareholders	(0)	(43)
Net cash flows from (used in) financing activities	(6,847)	(5,186)
Net increase (decrease) in cash and cash equivalents	(2,460)	(6,951)
Cash and cash equivalents at beginning of period	82,028	68,496
Effect of exchange rate change on cash and cash equivalents	(2,946)	(16)
Cash and cash equivalents at end of period	76,621	61,528

**(Segment information)****(1) Overview of reportable segments**

The Group's reportable segments are components of the Group for which discrete financial information is available, and whose operating results are regularly reviewed by the Board of Directors to make decisions about managerial resources to be allocated to the segments and assess their performances. In the Group, the Head of business operation of motorcycles business and the Head of business operation of automobiles business develop domestic and overseas comprehensive strategies and build operations in the motorcycle business and the automobile business, respectively. The Head of business strategy performs the same role for the non-mobility business. Thus the Group has three reportable segments: the "motorcycles business," the "automobiles business," and the "non-mobility business." The motorcycles business manufactures clutches for motorcycles, scooters and ATVs and other products, while developing new businesses in the EV/CASE area. The automobile business manufactures clutches for manual and automatic transmission automobiles and other products, while developing new businesses in the EV/CASE area. The non-mobilities business develops new businesses, primarily in the environmental and energy sectors.

(2) Revenue and performance for reportable segments

Six months ended September 30, 2024

	Reportable segments				Consolidated
	Motorcycles business	Automobiles business	Non-mobility business	Total	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Revenue					
External revenue	59,157	68,138	27	127,323	127,323
Intersegment revenue	—	—	—	—	—
Total	59,157	68,138	27	127,323	127,323
Depreciation and amortization expense	(2,592)	(3,486)	(68)	(6,147)	(6,147)
Other profit (loss)	(49,533)	(60,089)	(1,527)	(111,150)	(111,150)
Operating profit (loss)	7,031	4,561	(1,568)	10,025	10,025
Finance income					1,749
Finance costs					(1,519)
Share of profit (loss) in investments accounted for using the equity method					(2)
Profit before income taxes					10,252

Six months ended September 30, 2025

	Reportable segments				Consolidated
	Motorcycles business	Automobiles business	Non-mobility business	Total	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Revenue					
External revenue	59,082	67,237	56	126,375	126,375
Intersegment revenue	—	—	—	—	—
Total	59,082	67,237	56	126,375	126,375
Depreciation and amortization expense	△2,534	△3,071	△70	△5,676	△5,676
Other profit (loss)	△51,410	△57,899	△1,253	△110,563	△110,563
Operating profit (loss)	5,137	6,266	△1,267	10,135	10,135
Finance income					1,341
Finance costs					△414
Share of profit (loss) in investments accounted for using the equity method					△7
Profit before income taxes					11,055

Notes: Other profit (loss) includes ¥51 million of impairment loss (¥51 million for the motorcycles business).

**(References)**

## Summary of FY2026 Second Quarter Financial Results &lt;Consolidated&gt;

November 5, 2025

F.C.C. CO., LTD.

(Millions of yen)

	Fiscal Year Ended March 2025 2nd Quarter Result (Apr.2024-Sep.2024)	Fiscal Year Ended March 2026 2nd Quarter Result (Apr.2025-Sep.2025)	Fiscal Year Ended March 2025 Result (Apr.2024-Mar.2025)	Fiscal Year Ending March 2026 Forecast [Nov.5,2025] (Apr.2025-Mar.2026)	Fiscal Year Ending March 2026 Previous Forecast [Aug 1,2025] (Apr.2025-Mar.2026)
Revenue	127,323	126,375	256,619	244,000	237,000
Operating profit 〈Margin〉	10,025 7.9%	10,135 8.0%	17,329 6.8%	16,000 6.6%	15,000 6.3%
Profit before income taxes 〈Margin〉	10,252 8.1%	11,055 8.7%	20,052 7.8%	17,000 7.0%	16,600 7.0%
Profit attributable to owners of parent 〈Margin〉	7,701 6.0%	8,965 7.1%	15,859 6.2%	12,800 5.2%	12,000 5.1%
FX (Average exchange rate)					
USD	¥152.63	¥146.04	¥152.58	¥145.52	¥141.15
MXN	¥8.47	¥7.67	¥8.00	¥7.78	¥7.00
THB	¥4.27	¥4.47	¥4.38	¥4.47	¥4.11
IDR	¥0.0096	¥0.0089	¥0.0095	¥0.0088	¥0.0089
INR	¥1.83	¥1.69	¥1.81	¥1.67	¥1.67
CNY	¥21.16	¥20.30	¥21.11	¥20.30	¥19.55
BRL	¥28.41	¥26.31	¥27.27	¥26.75	¥24.61
NTD	¥4.73	¥4.81	¥4.70	¥4.79	¥4.41
PHP	¥2.66	¥2.58	¥2.64	¥2.54	¥2.44
VND	¥0.00607	¥0.00562	¥0.00606	¥0.00557	¥0.00557
Capital Expenditures	4,673	7,839	16,409	21,300	19,600
Depreciation	5,891	5,359	11,588	10,940	11,110
R&D	4,363	4,078	8,490	9,500	9,300

Analysis of Operating Profit Variance (YoY)		Fiscal Year Ended March 2026 2nd Quarter Result (Apr.2025-Sep.2025)		Fiscal Year Ending March 2026 Forecast [Nov.5,2025] (Apr.2025-Mar.2026)	Fiscal Year Ending March 2026 Previous Forecast [Aug 1,2025] (Apr.2025-Mar.2026)
Revenue, model mix		+1,182		(2,400)	(2,550)
Depreciation		+300		+200	(210)
R&D Expenses		+285		(1,000)	(810)
SGA*		+743		+4,900	+5,600
Foreign Exchange rates		(1,031)		(1,900)	(2,850)
US tariff impact		(872)		(1,500)	(1,740)
Others		(496)		+370	+230
Total		+111		(1,330)	(2,330)

\* Includes product warranty (quality related) expenses.

## Caution regarding forward-looking statements

The forward-looking statements including earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company and are not intended as the Company's commitment to achieve such forecasts.

Actual business and other results may differ significantly from these forecasts due to a wide range of factors.