

Notice of Revision to Earnings Forecast, Appropriation of Retained Earnings (Interim Dividend), and Revision (Increase) of Year-End Dividend Forecast

Tokyo, Japan, November 6, 2025—In accordance with decisions taken at the Board of Directors meeting held on November 6, 2025, ZACROS Corporation hereby announces revisions to its earnings forecast for the fiscal year ending March 31, 2026, as well as revisions to its interim and year-end dividend forecasts, including increased dividend payments as detailed below.

1. Revision to Earnings Forecast

(1) Revision to full-year consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share (yen)*
Previous forecast (A)	157,000	10,200	10,800	7,500	102.60
Revised forecast (B)	157,000	10,200	10,800	6,500	89.22
Change (B–A)	—	—	—	(1,000)	(13.37)
Change (%)	—	—	—	(13.3)	—
Reference: Actual for fiscal year ended March 31, 2025	150,735	10,116	10,366	6,530	87.81

*Notes

- The Company implemented a four-for-one split of its common shares effective October 1, 2025. Net income per share figures are calculated on the assumption that this stock split had been in effect at the beginning of the previous consolidated fiscal year.
- At the Board of Directors' meeting held on November 6, 2025, the Company resolved to acquire its own shares (treasury stock). In calculating the net income per share in the consolidated earnings forecast, the impact of treasury stock acquisitions scheduled for November 7, 2025 and later, pursuant to this resolution, has not been taken into account.

(2) Reason for the Revision

With regard to the full-year consolidated earnings forecast for the fiscal year ending March 2026, the Company had initially planned to recognize a special gain for the Ministry of Economy, Trade and Industry's Large-Scale Growth Investment Subsidy for Productivity Enhancement at Medium- and Small-Sized Enterprises. However, following careful review, it was determined that the appropriate timing for recognition is after the completion of the subsidized project—once the subsidy amount is finalized and all related requirements are reasonably assured to have been met. Accordingly, profit attributable to owners of parent for the current fiscal year has been revised downward from 7.5 billion yen to 6.5 billion yen.

2. Appropriation of Retained Earnings (Interim Dividend) and Revision (Increase) of Year-End Dividend Forecast

(1) Details of the Appropriation of Retained Earnings (Interim Dividend)

	Decision	Most Recent Forecast (May 8, 2025)	Previous Interim Dividend (FY ended March 2025)
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	72.00 yen	67.00 yen	63.00 yen
Total dividend amount	1,304 million yen	—	1,240 million yen
Effective date	November 25, 2025	—	December 2, 2024
Source of dividend	Retained earnings	—	Retained earnings

(2) Revision to Year-End Dividend Forecast Annual Dividend per Share (yen)

	Annual dividend (yen)		
	Second Quarter-End	Year-End	Total
Previous forecast (pre-split equivalent.)	67.00 yen	16.75 yen (67.00 yen)	— (134.00 yen)
Revised forecast (pre-split equivalent)		18.00 yen (72.00 yen)	— (144.00 yen)
Current interim dividend	72.00 yen		
Reference: Previous year (FY ended Mar 2025)	63.00 yen	67.00 yen	130.00 yen

Notes:

1. The Company conducted a four-for-one stock split of its common shares effective October 1, 2025. Year-end dividend forecasts are provided based on the post-split dividend amount. Due to the impact of the stock split, annual dividend per share figures cannot be calculated by simple addition, but for reference, the amounts equivalent to the pre-split basis are shown in parentheses.
2. The figures for the second quarter-end and previous year reference are the actual pre-split dividend amounts.

(3) Reason for the Revision

Returning profits to shareholders is one of the Company's highest management priorities. The Company's basic policy is to pay appropriate dividends in line with performance, aiming for a payout ratio of roughly 40%.

Under this policy, the interim dividend for the year ending March 2026 is set at 72 yen, and the year-end dividend is projected at 18 yen (pre-split equivalent: 72 yen). As a result, the full-year dividend per share (pre-split equivalent) will be 144 yen—an increase of 10 yen compared to the previous forecast.

*The forecasts provided are based on information currently available and may differ from actual results.

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