



First-half Results Briefing for the Fiscal Year Ending March 31, 2026

November 6, 2025

CASIO COMPUTER CO., LTD.

Consolidated Results for H1 of FY March 2026



Billions of yen

	H1(Apr-Sep)		YoY Change	
	FY March 2025 Results	FY March 2026 Results	Amount increase or decrease	Percent increase or decrease
Net sales	136.9	132.7	-4.3	96.9%
Operating profit	10.3	9.5	-0.9	91.8%
OPM	7.6%	7.2%		
Ordinary profit	9.9	10.7	0.8	108.1%
Profit attributable to owners of parent	* 3.6	8.1	4.5	224.9%
EPS (yen)	15.58	35.30		

* Recorded extraordinary loss associated with structural reform

Average exchange rate(yen)	U.S. Dollar	152.6	146.0
	Euro	165.9	168.1
	Chinese Yuan	21.2	20.3

Consolidated Results for H1 of FY March 2026



Billions of yen

		H1(Apr-Sep)		YoY Change	
		FY March 2025 Results	FY March 2026 Results	Amount increase or decrease	Percent increase or decrease
Timepieces	Net sales	85.4	85.7	0.3	100.4%
	Operating profit	12.2	10.8	-1.4	88.7%
	OPM	14.3%	12.6%		
Consumer	Net sales	44.5	42.4	-2.1	95.2%
	Operating profit	2.7	2.6	-0.0	98.8%
	OPM	6.0%	6.2%		
Others	Net sales	7.1	4.6	-2.5	64.5%
	Operating profit	-1.4	-0.8	0.6	-
	OPM	-	-		
Adjustments	Operating profit	-3.1	-3.1	-0.0	-
Total	Net sales	136.9	132.7	-4.3	96.9%
	Operating profit	10.3	9.5	-0.9	91.8%
	OPM	7.6%	7.2%		

*Starting from FY ending March 2026, due to a change in classification by which businesses previously recorded in the System Equipment segment have been combined under Others, results for the previous fiscal year have been reorganized using the same segment classification.

Discontinued businesses included in the Others segment in the H1: Sales 1.7 billion yen; Operating profit -1.1 billion yen

Consolidated Results for Q2 of FY March 2026



Billions of yen

	Q2(Jul-Sep)		YoY Change	
	FY March 2025 Results	FY March 2026 Results	Amount increase or decrease	Percent increase or decrease
Net sales	71.7	70.5	-1.3	98.2%
Operating profit	5.8	5.8	-0.1	99.1%
OPM	8.1%	8.2%		
Ordinary profit	4.4	6.4	2.0	145.7%
Profit attributable to owners of parent	* -2.6	4.3	6.9	-
EPS (yen)	-11.37	18.98		

* Recorded extraordinary loss associated with structural reform

Average exchange rate(yen)	U.S. Dollar	149.4	147.5
	Euro	164.0	172.3
	Chinese Yuan	20.8	20.6

Consolidated Results for Q2 of FY March 2026



Billions of yen

		Q2(Jul-Sep)		YoY Change	
		FY March 2025 Results	FY March 2026 Results	Amount increase or decrease	Percent increase or decrease
Timepieces	Net sales	44.5	46.2	1.7	103.8%
	Operating profit	6.3	6.5	0.2	103.9%
	OPM	14.2%	14.2%		
Consumer	Net sales	23.3	22.3	-1.0	95.7%
	Operating profit	1.5	1.4	-0.1	94.6%
	OPM	6.6%	6.5%		
Others	Net sales	4.0	2.0	-2.0	50.7%
	Operating profit	-0.4	-0.3	0.1	-
	OPM	-	-		
Adjustments	Operating profit	-1.6	-1.9	-0.3	-
Total	Net sales	71.7	70.5	-1.3	98.2%
	Operating profit	5.8	5.8	-0.1	99.1%
	OPM	8.1%	8.2%		

*Starting from FY ending March 2026, due to a change in classification by which businesses previously recorded in the System Equipment segment have been combined under Others, results for the previous fiscal year have been reorganized using the same segment classification.

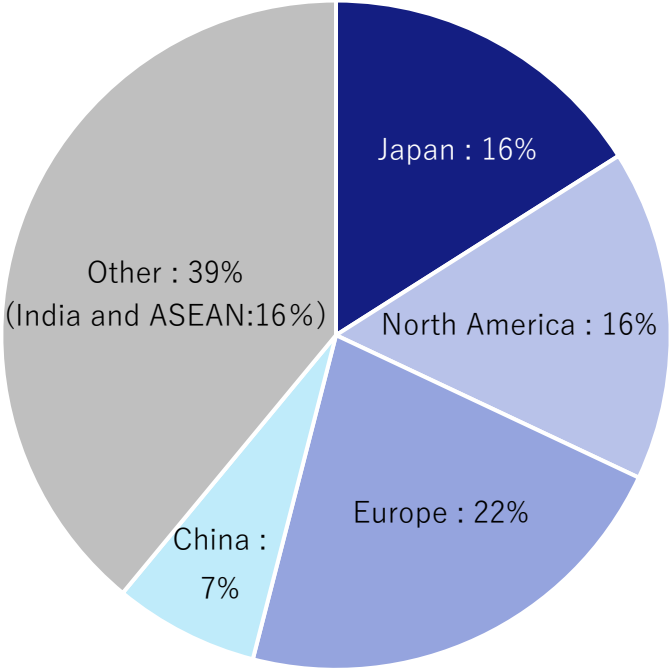
Discontinued businesses included in the Others segment in the second quarter: Sales 0.5 billion yen; Operating profit -0.5 billion yen

Billions of yen

	Q2(Jul-Sep)		H1(Apr-Sep)		H1 Published figures (Aug)
	FY March 2025 Results	FY March 2026 Results	FY March 2025 Results	FY March 2026 Results	
Net sales	44.5	46.2	85.4	85.7	83.0
OPM	14.2%	14.2%	14.3%	12.6%	11.7%

- Although the Chinese market was sluggish, sales in other regions remained firm, driving an upswing from the plan.
- Sales of CASIO WATCH models remained strong globally.

Sales by Region



* Q2(Jul-Sep) Results

YoY (in local currencies) Overall: +3%

Japan: +1%

- Sales of CASIO WATCH models increased.
- The percentage of inbound tourist sales increased slightly YoY.

North America: +5%

- There was a surge of last-minute demand ahead of price revisions.
- E-commerce sales remained strong.

Europe: +6%

- Spain and Portugal drove European sales.
- There were strong sales of the GA-2100BM due to effect of the Central Cee sales promotion campaign.
- Strong sales continued, driven by the contribution of CASIO WATCH models following the success of G-SHOCK.

China: -20%

- The uncertain economic outlook continued to impact consumer purchasing behavior.

Other: +6%

- In India, the focus region, expansion of G-SHOCK marketing using brand ambassadors continued. Both online and offline sales remained strong.
- In the ASEAN region, sales were strong in the Philippines and Vietnam. There was also a trend of demand recovery in Hong Kong, where sales were sluggish last year.
- Sales also remained firm in Latin America and the Middle East.

G-SHOCK percentage (including BABY-G): Approx. 42% (of which, metal models: 12%; resin models: 30%)

G-SHOCK unit sales: Approx. 1.75 million units, of which approx. 150,000 units were BABY-G

*Approx. 2.05 million units in 2Q of previous year, of which approx. 200,000 units were BABY-G

G-SHOCK (Metal, MR-G)

- Strong sales of the GMW-B5000D, a full-metal version of the original DW-5000C design, continued, primarily in Japan.
- The GM-2110D, a model featuring a colored dial, was popular worldwide, including the trendy sky-blue model.
- The MRG-B5000HT, a product in the MR-G high-end G-SHOCK line, was well received for its fusion with traditional Japanese craftsmanship, and the limited number available sold out quickly despite the high ¥935,000 price range.



GMW-B5000D



GM-2110D



MR-G
MRG-B5000HT

G-SHOCK (Resin)

- The octagonal GA-2100 models were popular worldwide, and sales were stable.
- Sales of the GW-M5610U, a model featuring Multiband 6 in the 5600 series with a face inherited from the original G-SHOCK design, were strong, primarily in Europe and Japan.
- Sales of the GBD-200, which is equipped with useful workout functions, remained strong in Europe and Other regions.



GA-2100



GW-M5610U



G-SQUAD
GBD-200

CASIO WATCH, EDIFICE and other

- Strong sales of CASIO WATCH models continued worldwide, including the A168WG, a lightweight digital watch with a simple design, and the MTP-1302, a standard analog model with three hands.
- The EDIFICE EFK-100, our first watch equipped with a mechanical movement, enjoyed firm sales worldwide.
- Sales of the OCW-S7000RA, featuring a uniquely lustrous dial with a half-matte gradient finish, were strong in Japan.



CASIO WATCH
A168WG



CASIO WATCH
MTP-1302



EDIFICE
EFK-100



OCEANUS
OCW-S7000RA

EdTech (Education) Business / Sound (Electronic Musical Instrument) Business : Second Quarter Results

CASIO

■ EdTech (Education)

Billions of yen

	Q2(Jul-Sep)		H1(Apr-Sep)		H1 Published figures (Aug)
	FY March 2025 Results	FY March 2026 Results	FY March 2025 Results	FY March 2026 Results	
Net sales	17.4	16.6	34.1	32.9	35.0
OPM	14.4%	12.3%	14.1%	13.0%	14.3%

*Q2 breakdown:

Net sales: Scientific and standard calculators approx. 90%,
electronic dictionaries, etc. approx. 10%
OPM: Scientific and standard calculators approx. 16.6%
Operating profit: Electronic dictionaries, etc. approx. - 0.4 billion

*H1 breakdown:

Net sales: Scientific and standard calculators approx. 88%,
electronic dictionaries, etc. approx. 12%
OPM: Scientific and standard calculators approx. 17.5%
Operating profit: Electronic dictionaries, etc. approx. - 0.8 billion

- Sales were slightly down from the plan due to some slight timing differences in Other regions and other factors.

■ Sound (Electronic Musical Instrument)

Billions of yen

	Q2(Jul-Sep)		H1(Apr-Sep)		H1 Published figures (Aug)
	FY March 2025 Results	FY March 2026 Results	FY March 2025 Results	FY March 2026 Results	
Net sales	5.9	5.7	10.4	9.5	10.0
Operating profit	-1.0	-0.6	-2.2	-1.7	-1.2

- Although there was a trend of recovery in Japan, the challenging market environment continued worldwide.

Full-Year Forecasts for the Fiscal Year Ending March 2026

Billions of yen

	FY March 2025 Result	FY March 2026 Plan			
				Full-Year Plan	Percent increase or decrease
		H1 Result	H2 Plan		
Net sales	261.8	132.7	137.3	270.0	103.1%
Operating profit	14.2	9.5	11.5	21.0	147.5%
OPM	5.4%	7.2%	8.4%	7.8%	
Ordinary profit	14.1	10.7	9.8	20.5	145.1%
Profit attributable to owners of parent	8.1	8.1	6.9	15.0	186.0%
EPS (yen)	35.22	35.30	30.46	65.76	

Assumed exchange rate H2(yen)	
U.S. Dollar	145
Euro	170
Chinese Yuan	20.5

Billions of yen

		FY March 2026 Plan			
				Full-Year Plan	Percent increase or decrease
		H1 Result	H2 Plan		
Timepieces	Net sales	85.7	90.3	176.0	105.9%
	Operating profit	10.8	12.7	23.5	115.9%
	OPM	12.6%	14.1%	13.4%	
Consumer	Net sales	42.4	44.6	87.0	106.0%
	Operating profit	2.6	2.9	5.5	254.2%
	OPM	6.2%	6.5%	6.3%	
Others	Net sales	4.6	2.4	7.0	-
	Operating profit	-0.8	-1.2	-2.0	-
Adjustments	Operating profit	-3.1	-2.9	-6.0	-
Total	Net sales	132.7	137.3	270.0	103.1%
	Operating profit	9.5	11.5	21.0	147.5%
	OPM	7.2%	8.4%	7.8%	

Business plan of Consumer segment

Billions of yen

		H1 Result	H2 Plan	Full Year Plan
EdTech	Net sales	32.9	31.1	64.0
	Operating profit	4.3	3.2	7.5
	OPM	13.0%	10.4%	11.7%
Sound	Net sales	9.5	13.5	23.0
	Operating profit	-1.7	-0.3	-2.0
	OPM	-	-	-

Non-continuing businesses included in the Others segment for the full-year plan for FY March 2026: Net sales 2.5 billion yen; Operating profit -2.0 billion yen

Expand business through two pillars of G-SHOCK and CASIO WATCH

G-SHOCK

Propose products focused on new models to reposition G-SHOCK value

Premium Line High-price range

- Products with meticulous attention to the external finish quality
- New and unique designs through co-creation with AI



Metal Line

High- and medium-price range

- Technical development to enhance visual quality
- New on-trend products



Entry Line

Medium- and low-price range

- Continue focus on best-selling models
- Global marketing to reposition G-SHOCK value for younger segment
- Evolve functions, materials, and designs leveraging the designs of iconic models



CASIO WATCH

Popular worldwide, and gaining new fans

Expand business horizontally and vertically by expanding sales channels/areas and increasing unit prices



- Increase unit prices by adding functions
- Expand the premium line of full-metal models



- On-trend products



- Increase sales by expanding sales channels/areas

New product topics



Ring-sized G-SHOCK



GA-V01 in new colors



General sales launch of "Sadokei"



Collaboration model with Evangelion



Collaboration model with movie *Back to the Future*



G-SHOCK branding

- Expansion of marketing promotion for NIGO-designed G-SHOCK characters

NIGO : G-SHOCK



GA-110



DW-5000/5600



DW-6900



GA-2100

Iconic models on which the characters are based

G-SHOCK
ICONIC STYLES

Marketing activities focused on market characteristics and target users

Global marketing

Appointed XG as global brand ambassador for G-SHOCK

Background:

- Widespread popularity among Gen Z
- Attitude that naturally coincides with the G-SHOCK identity of NEVER GIVE UP

Activities:

Global dissemination of brand philosophy to Gen Z

G-SHOCK | **XG**



Global brand ambassador XG

Area marketing

- **Europe**
G-SHOCK marketing making use of pan-European ambassador Central Cee and local ambassadors in individual countries
- **India**
Ongoing activities of two major brand ambassadors, expand touchpoints from major cities to provincial cities
- **South Korea**
Opened exclusive store in South Korea's leading shopping area with attached café to disseminate lifestyle in addition to watches



Opened exclusive store with attached café in South Korea's leading shopping area. Strong customer traffic and sales.

EdTech (Education)

■ Scientific calculators

- ◆ Continue to increase sales of New ClassWiz
- ◆ Strengthen measures against counterfeit products in cooperation with relevant authorities in the target countries and expand market share of genuine products
- ◆ Continue to strengthen demand creation/promotion and expansion activities in focus countries
 - Engaging in 2025 Ministry of Education, Culture, Sports, Science and Technology EDU-Port Japan Supported Projects for implementing Japanese-style education overseas in Indonesia and Egypt
 - Signed MOU with Egyptian Ministry of Education and Technical Education (MoETE) to enhance mathematics education



■ Standard calculators

- ◆ 60th anniversary of Casio calculators
 - Convey the history and tradition of Casio calculators at events and translate into store layout and sales growth

■ Education app

- ◆ Continue enhancing the basic performance of ClassPad.net
- ◆ Increase the number of user schools through synergies with the Libry service
 - Announce the launch (scheduled for March 2026) of Q. Bank, a new tool jointly developed by Libry and Casio that can prepare exam questions and supplementary teaching materials in the cloud



Sound(Electronic Musical Instrument)

- ◆ Continue efforts to increase brand recognition for high added-value genres
- ◆ Create new experience value utilizing new technologies
- ◆ Continue structural reform (halve lineup, continue to consider withdrawal from unprofitable areas)
- ◆ Digitalized sound source project for Akiko's Piano
 - In conjunction with the "80th Anniversary of the Atomic Bombing Music for Peace: 'Akiko's Piano' Support Concert," featuring world-renowned pianists Martha Argerich, Akane Sakai, and Hayato Sumino, we have launched a digital sound archiving project to preserve and pass on the unique tones of the atomic-bombed piano, "Akiko's Piano," to future generations.



*Akiko's Piano is an upright piano damaged in the atomic bombing of Hiroshima. It is now on permanent display at the Hiroshima City Peace Memorial Park Rest House, as a symbol of the message for peace. World-renowned pianists including Martha Argerich have performed on the piano at concerts around Japan.

Hayato Sumino, Akane Sakai, and Martha Argerich

Moflin

- Sales of the AI pet robot Moflin started in Japan in November 2024. The product has been well received by a broader range of users than initially expected, resulting in strong sales performance.
- Launched sales in the US and UK in October 2025



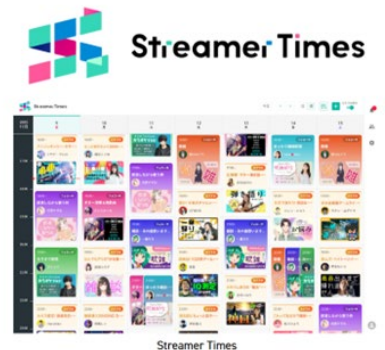
A pet you experience with your heart
Moflin

Moflin is a buddy with a heart like a living creature that gives you emotional energy. It is an AI pet (communication robot) that develops its emotions through human contact.



Creator economy domain

- Official release of Waves Place, which can generate sound effects using AI, and Streamer Times, a dedicated livestream scheduler
- Entered into a capital and business alliance agreement with TieUps Inc. (developer and operator of a co-creation platform), and jointly launched a streamer training program → creating a new live streaming market



Creator economy: An interactive economic ecosystem where individual consumers can also act as creators, producing and distributing content or original products online and generating income.

Appendices

Casio Products Receive FY2025 Good Design Award



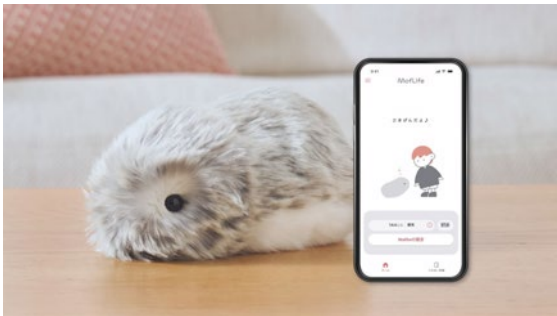
“G-SHOCK” GA-V01



“Sadokei”
SAN-100H



“PRO TREK” PRJ-B001



“Moflin”



Electronic dictionary
“EX-word” XD-SA series

Five Casio products received the FY2025 Good Design Award (G Mark) organized by the Japan Institute of Design Promotion (JDP).

Launched General Sales of “Sadokei,” a Watch Especially for Use in the Sauna



Casio launched general sales of “Sadokei,” the watch for use in the sauna. The number of units reserved maxed out within ten minutes of the launch of a crowdfunding campaign on the Makuake platform, which was selected following market research last year.

The watch withstands high temperatures and humidity and is equipped with a highly visible time display and a simple function for switching on a 12-minute timer with a single push.

Providing a metaverse experience in collaboration between The Sandbox and G-SHOCK



As part of the VIRTUAL G-SHOCK project, Casio is collaborating with The Sandbox Web3 gaming metaverse to develop a free game that allows the G-SHOCK world view to be experienced as well as selling limited-edition avatar and NFT items.

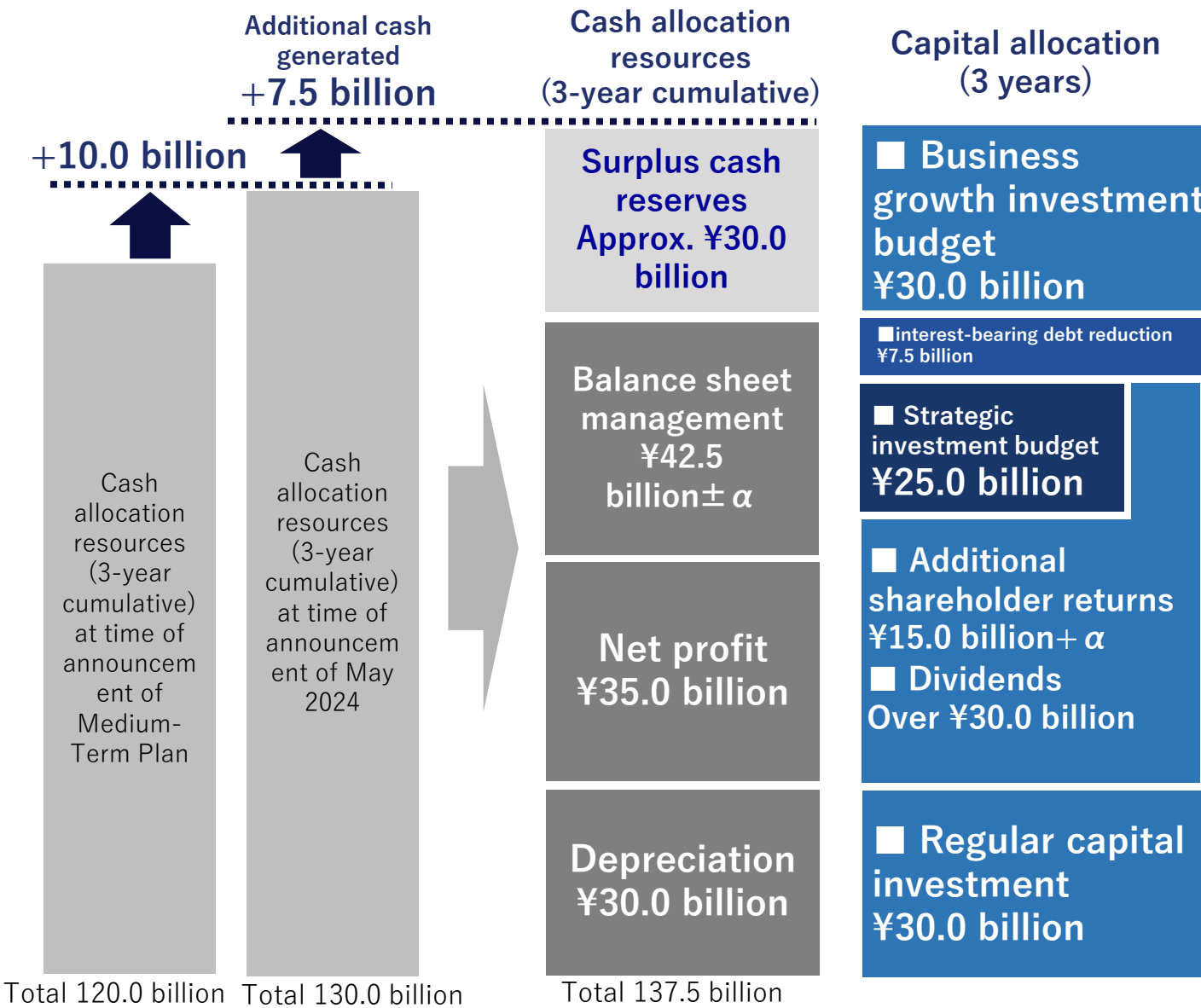
G-SHOCK provides opportunities for new users in addition to existing fans to experience the appeal of G-SHOCK up close through new user experiences that are unique to the virtual world.

Casio Selected as a CDP Supplier Engagement Leader



Casio was awarded the top rating of “A” in the 2024 Supplier Engagement Assessment (SEA) survey, in which CDP*, an international environmental non-profit organization, assesses corporate initiatives to address the problem of climate change in the supply chain. Casio was selected as a Supplier Engagement Leader.

*A non-profit organization that encourages disclosure of environmental impact-related information by companies and local governments. It runs the world’s only independent environmental disclosure system.



Basic Policy (no change)

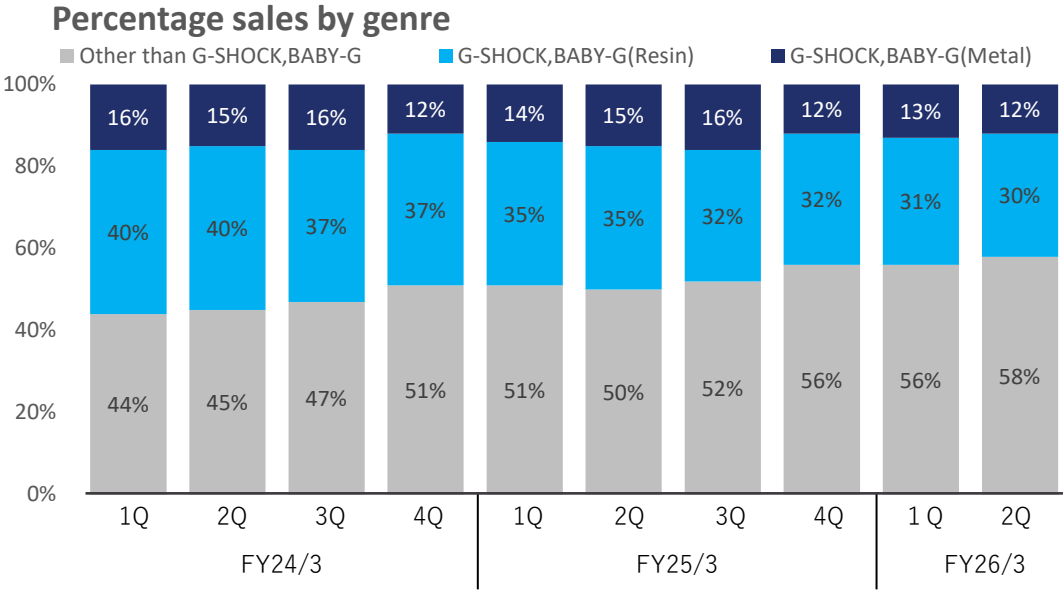
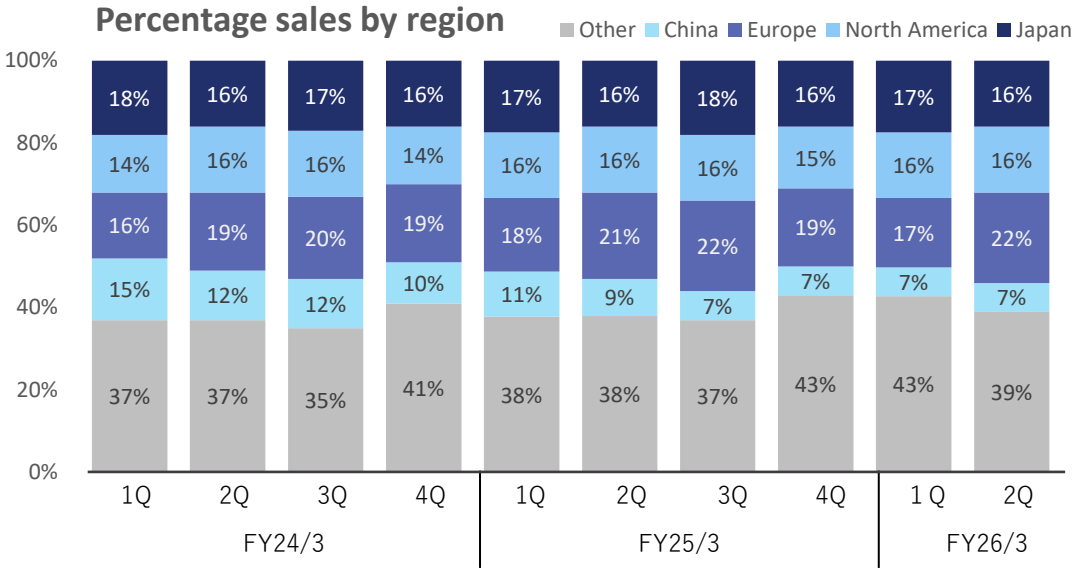
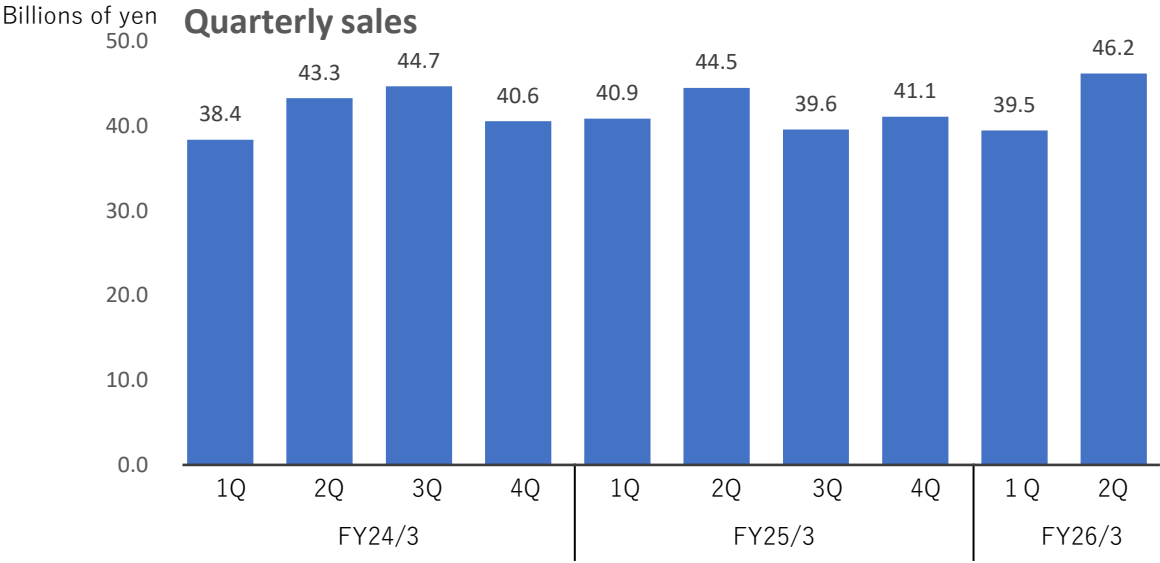
- Set “business growth investment budget” to encourage investment in core businesses
- Also set “strategic investment budget” for alliances, etc.
⇒ Consider using unused portion for additional shareholder returns
- Use surplus funds as source of cash allocation
- Improve return on capital by streamlining balance sheet and boosting shareholding returns

Progress status

- Under the strategic investment budget, Casio is accelerating the growth of new businesses with its investment in communication tech business TieUps, Inc. following its investments in Libry (digital teaching materials) and AIQ (social media analysis).

	FY March 2024 Results	FY March 2025 Results		FY March 2026 targets
ROE	5.3%	3.6%	➡	7~8% level
ROIC	3.6%	3.6%	➡	approx. 6%
ROIC = operating profit after tax ÷ average invested capital at the beginning and end of the period (interest-bearing liabilities + net assets)				
Liquid cash reserves	¥144.7 billion	¥141.1 billion	➡	¥100.0 billion level
Equity ratio	66%	66%	➡	Just over 60%
				(Average over next 3 years)
Dividend payout ratio	88.4%	127.8%	➡	80% level
DOE	4.7%	4.6%	➡	5% level
Total payout ratio	164.1%	183.3%	➡	120%~180%

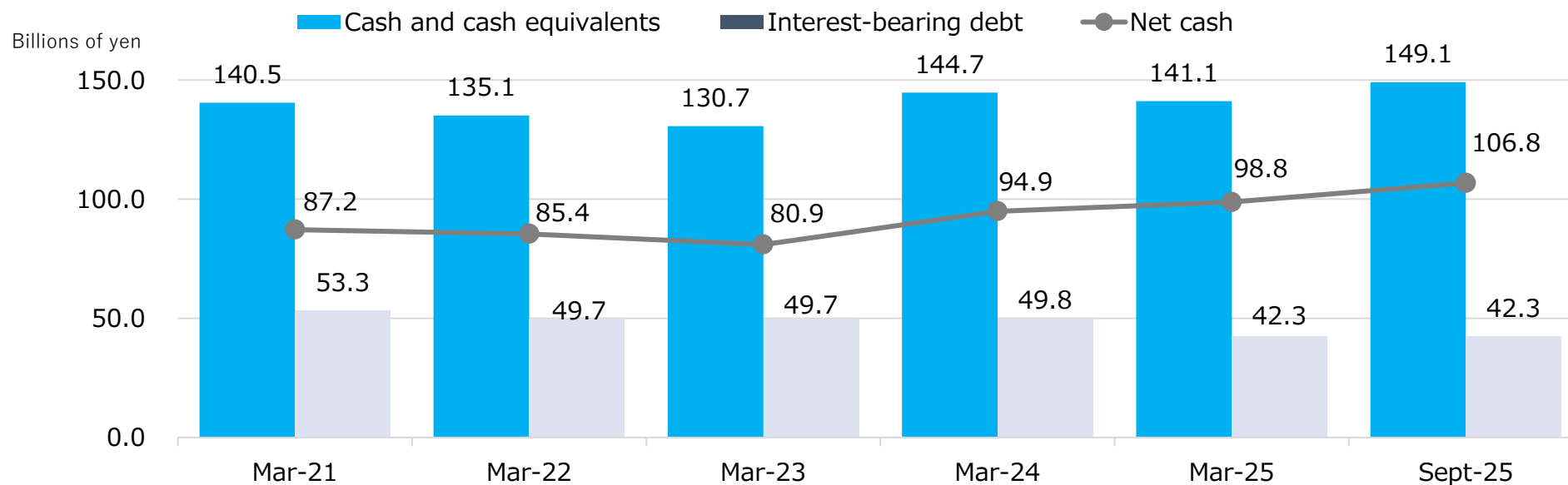
		FOREX Sensitivity Impact of a 1 yen fluctuation (0.1 yen for Chinese Yuan)	
Assumed exchange rate H2(yen)		Net sales	Operating profit
U.S. Dollar	145	1.0 billion	-0.05 billion
Euro	170	0.3 billion	0.2 billion
Chinese Yuan	20.5	0.1 billion	0.05 billion



Consolidated balance sheets

Billions of yen

	March-end, 2021	March-end, 2022	March-end, 2023	March-end, 2024	March-end, 2025	Sept-end, 2025
Total assets	332.0	337.3	335.2	349.9	331.6	336.6
Total liabilities	120.1	118.4	113.6	118.7	112.7	112.5
Equity ratio	63.8%	64.9%	66.1%	66.1%	66.0%	66.6%
D/E ratio	0.25	0.23	0.22	0.22	0.19	0.19
Cash and cash equivalents	140.5	135.1	130.7	144.7	141.1	149.1
Interest-bearing debt	53.3	49.7	49.7	49.8	42.3	42.3
Net cash	87.2	85.4	80.9	94.9	98.8	106.8



Forward-looking Statements

Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements.

Although such forward-looking statements reflect the judgment of management based on information currently available to it, various factors could cause actual results to differ materially.

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

The image features the Casio logo in white, bold, sans-serif capital letters, centered horizontally. The background is composed of several overlapping, organic, wavy shapes in various shades of blue, ranging from a deep navy to a lighter, almost white blue. The shapes create a sense of depth and movement, with some areas appearing more prominent than others. The overall composition is clean and modern.

CASIO®