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November 6, 2025

## Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: CASIO COMPUTER CO.,LTD.  
Listing: Tokyo Stock Exchange  
Securities code: 6952  
URL: <https://www.casio.com/jp/>  
Representative: Shin Takano, President and CEO  
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Scheduled date to file semi-annual securities report: November 13, 2025  
Scheduled date to commence dividend payments: December 2, 2025  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	132,651	(3.1)	9,488	(8.2)	10,733	8.1	8,050	124.9
September 30, 2024	136,947	2.5	10,341	26.5	9,932	(5.8)	3,580	(50.7)

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 10,288 million [ -%]  
For the six months ended September 30, 2024: ¥ (1,888) million [ -%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	35.30	-
September 30, 2024	15.58	-

Note: Diluted earnings per share are not shown as there are no dilutive shares.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	336,644	224,146	66.6
March 31, 2025	331,644	218,927	66.0

Reference: Equity

As of September 30, 2025: ¥ 224,102 million  
As of March 31, 2025: ¥ 218,876 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	22.50	-	22.50	45.00
Fiscal year ending March 31, 2026	-	22.50			
Fiscal year ending March 31, 2026 (Forecast)			-	-	-

Note: Revisions to the forecast of cash dividends most recently announced: None

The dividends forecast for the fiscal year ending March 31, 2026 has yet to be determined.

### 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	270,000	3.1	21,000	47.5	20,500	45.1	15,000	86.0	65.76

Note: Revisions to the financial result forecast most recently announced: None

#### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: -

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	237,720,914 shares
As of March 31, 2025	237,720,914 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	9,617,756 shares
As of March 31, 2025	9,674,537 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	228,070,569 shares
Six months ended September 30, 2024	229,781,482 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements contained in these materials, including business result forecasts, are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to be construed as assurance that they will be accomplished in the future. Actual business results may differ substantially due to a number of factors. Please refer to Discussion of Forward-looking Statements, including Consolidated Financial Result Forecasts on page 2 for the conditions that form the assumptions for business results and cautions concerning the use of business result forecasts.

(How to access the supplementary material on financial results)

The supplementary material on financial results are disclosed on TDnet on the same day as the financial results, in addition to being posted on the company's website.

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## 1. Qualitative Information on Interim Financial Results

### (1) Discussion of Operating Results

During the interim consolidated accounting period, the economic environment in Japan and overseas remained firm overall although there was a continuing need to monitor the impact of increased U.S. tariffs and economic policy trends in individual countries. Meanwhile, the economic outlook remained uncertain due to such factors as exchange rate fluctuations and escalating geopolitical risk.

In this situation, consolidated net sales for the interim consolidated accounting period amounted to ¥132.6 billion, down 3.1% year-on-year. By segment, sales were ¥85.7 billion in the Timepiece segment, ¥42.3 billion in the Consumer segment, and ¥4.5 billion in the Others segment.

In the Timepiece Business, although the uncertain economic outlook in China continued to impact consumption, sales of CASIO WATCH models remained strong worldwide, including in Europe, India, and ASEAN countries. Overall sales increased. In G-SHOCK, strong sales of the octagonal 2100 series continued, and the EDIFICE EFK-100, which features the first mechanical movement in a Casio watch, was also popular.

In the EdTech Business, sales were down, due to impacts on scientific calculator sales caused by shipment delays in some regions and other factors. In the Sound Business, although a recovery trend was observed in Japan, sales decreased amid continued challenging market conditions.

Casio posted an operating profit of ¥9.4 billion, allowing for a ¥3.0 billion loss in adjustment, down 8.2% year-on-year. The Timepiece segment posted ¥10.7 billion in operating profit, the Consumer segment posted ¥2.6 billion in operating profit, and the Others segment recorded ¥0.8 billion in operating loss.

Casio posted ¥10.7 billion in ordinary profit and ¥8.0 billion in profit attributable to owners of parent. Earnings per share (EPS) were ¥35.30.

### (2) Discussion of Financial Position

Total assets on a consolidated basis at the end of the interim consolidated accounting period stood at ¥336.6 billion, up ¥5.0 billion compared to the end of the previous accounting period. Net assets increased to ¥224.1 billion, up ¥5.2 billion compared to the end of the previous accounting period. As a result, the equity-to-asset ratio was 66.6%.

Regarding cashflows, net cash provided by operating activities was ¥11.3 billion, net cash provided by investing activities was ¥1.4 billion, and net cash used in financing activities was ¥6.1 billion. As a result, consolidated cash and cash equivalents at the end of the interim consolidated accounting period was ¥149.1 billion, an increase of ¥8.7 billion compared to the end of the previous fiscal year.

Casio will continue to pursue effective management of its business assets, aiming to build a stable and strong financial structure.

### (3) Discussion of Forward-looking Statements, including Consolidated Financial Result Forecasts

In the current fiscal year, it is expected that conditions for the global economy will remain unpredictable, including the impact of U.S. tariff policy trends, exchange rate fluctuations, and geopolitical risk. At present, there are no changes to the previous consolidated financial result forecasts for the fiscal year ending March 31, 2026 published on August 1, 2025.

Going forward, the Group will work to restore growth in its core businesses and rebuild its business portfolio, while creating new businesses that leverage existing assets and striving to strengthen its management foundation.

#### Notes concerning result forecasts

- 1) Exchange rates are estimated at US\$ 1 = ¥145 and Euro 1 = ¥170.
- 2) The forward-looking statements including business result forecasts are based on information currently available to the company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors. Key factors affecting actual business results may include, but are not limited to, the economic circumstances surrounding the company's business, fluctuations in the exchange rates of major currencies including the yen-dollar rate, and significant changes in product prices.

## 2. Semi-annual Consolidated Financial Statements and Primary Notes

### (1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	72,174	114,146
Notes and accounts receivable - trade	27,269	29,329
Electronically recorded monetary claims - operating	831	574
Securities	68,953	35,000
Finished goods	44,511	42,979
Work in process	4,590	5,283
Raw materials and supplies	9,934	9,636
Other	7,960	7,884
Allowance for doubtful accounts	(339)	(346)
Total current assets	235,883	244,485
Non-current assets		
Property, plant and equipment		
Land	30,493	28,466
Other, net	23,789	23,132
Total property, plant and equipment	54,282	51,598
Intangible assets	10,265	8,597
Investments and other assets		
Investment securities	4,866	5,247
Retirement benefit asset	19,801	19,750
Other	6,573	6,996
Allowance for doubtful accounts	(26)	(29)
Total investments and other assets	31,214	31,964
Total non-current assets	95,761	92,159
Total assets	331,644	336,644

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	16,711	16,494
Short-term borrowings	301	292
Current portion of long-term borrowings	-	4,000
Income taxes payable	2,234	4,277
Provision for product warranties	670	660
Provision for loss on business liquidation	24	7
Provision for business restructuring	887	657
Other	40,576	38,323
Total current liabilities	61,403	64,710
Non-current liabilities		
Bonds payable	48	48
Long-term borrowings	42,000	38,000
Provision for loss on business liquidation	390	388
Provision for business restructuring	1,216	1,123
Retirement benefit liability	927	1,008
Other	6,733	7,221
Total non-current liabilities	51,314	47,788
Total liabilities	112,717	112,498
<b>Net assets</b>		
Shareholders' equity		
Share capital	48,592	48,592
Capital surplus	34,928	34,915
Retained earnings	125,723	128,642
Treasury shares	(12,684)	(12,609)
Total shareholders' equity	196,559	199,540
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,866	2,295
Foreign currency translation adjustment	15,501	17,510
Remeasurements of defined benefit plans	4,950	4,757
Total accumulated other comprehensive income	22,317	24,562
Non-controlling interests	51	44
Total net assets	218,927	224,146
Total liabilities and net assets	331,644	336,644

## (2) Semi-annual Consolidated Statements of Income and Comprehensive Income

## Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	136,947	132,651
Cost of sales	75,874	75,304
Gross profit	61,073	57,347
Selling, general and administrative expenses		
Salaries, allowances and bonuses	18,303	16,915
Other	32,429	30,944
Total selling, general and administrative expenses	50,732	47,859
Operating profit	10,341	9,488
Non-operating income		
Interest income	897	845
Dividend income	124	70
Foreign exchange gains	-	583
Other	103	135
Total non-operating income	1,124	1,633
Non-operating expenses		
Interest expenses	258	276
Foreign exchange losses	1,082	-
Other	193	112
Total non-operating expenses	1,533	388
Ordinary profit	9,932	10,733
Extraordinary income		
Gain on sale of non-current assets	2,890	1,133
Gain on sale of shares of subsidiaries and associates	-	1,567
Gain on sale of investment securities	1,429	-
Total extraordinary income	4,319	2,700
Extraordinary losses		
Loss on sale and retirement of non-current assets	55	20
Impairment losses	-	1,345
Loss on valuation of investment securities	-	332
Extra retirement payments	7,476	-
Business restructuring expenses	1,881	-
Total extraordinary losses	9,412	1,697
Profit before income taxes	4,839	11,736
Income taxes	1,269	3,693
Profit	3,570	8,043
Loss attributable to non-controlling interests	(10)	(7)
Profit attributable to owners of parent	3,580	8,050

## Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	3,570	8,043
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,209)	429
Foreign currency translation adjustment	(3,039)	2,009
Remeasurements of defined benefit plans, net of tax	(210)	(193)
Total other comprehensive income	(5,458)	2,245
Comprehensive income	(1,888)	10,288
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,878)	10,295
Comprehensive income attributable to non-controlling interests	(10)	(7)



## (3) Semi-annual Consolidated Statement of Cash Flows

	(Millions of yen)	
	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	4,839	11,736
Depreciation	5,242	4,897
Impairment losses	-	1,345
Extra retirement payments	7,476	-
Loss (gain) on sale and retirement of non-current assets	(2,835)	(1,113)
Loss (gain) on sale of investment securities	(1,429)	-
Loss (gain) on valuation of investment securities	-	332
Loss (gain) on sale of shares of subsidiaries and associates	-	(1,567)
Increase (decrease) in retirement benefit liability	50	36
Decrease (increase) in retirement benefit asset	(39)	53
Interest and dividend income	(1,021)	(915)
Interest expenses	258	276
Foreign exchange losses (gains)	(485)	(552)
Decrease (increase) in trade receivables	(423)	(1,965)
Decrease (increase) in inventories	2,234	1,656
Decrease (increase) in other current assets	(914)	(704)
Increase (decrease) in trade payables	498	34
Increase (decrease) in other current liabilities	952	1,791
Other, net	1,029	(624)
Subtotal	15,432	14,716
Interest and dividends received	1,036	932
Interest paid	(255)	(276)
Extra retirement payments	(823)	(2,186)
Income taxes paid	(2,436)	(1,791)
Net cash provided by (used in) operating activities	12,954	11,395
Cash flows from investing activities		
Payments into time deposits	(83)	-
Proceeds from withdrawal of time deposits	11	761
Purchase of property, plant and equipment	(1,525)	(2,316)
Proceeds from sale of property, plant and equipment	3,292	2,901
Purchase of intangible assets	(2,544)	(1,760)
Purchase of investment securities	(370)	(51)
Proceeds from sale and redemption of investment securities	1,973	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(609)	-
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	1,905
Other, net	(28)	55
Net cash provided by (used in) investing activities	117	1,495
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	11	(9)
Purchase of treasury shares	(4,521)	(2)
Repayments of lease liabilities	(1,163)	(1,046)
Dividends paid	(5,215)	(5,131)
Net cash provided by (used in) financing activities	(10,888)	(6,188)
Effect of exchange rate change on cash and cash equivalents	(1,756)	2,064
Net increase (decrease) in cash and cash equivalents	427	8,766
Cash and cash equivalents at beginning of period	144,641	140,370
Cash and cash equivalents at end of period	145,068	149,136

#### (4) Notes on Semi-annual Consolidated Financial Statements

##### Notes on Segment Information

###### I For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)

###### Information on Net Sales and Profit or Loss for Each Reportable Segment

(Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts in semi-annual consolidated statement of income (Note 2)
	Timepieces	Consumer	Others	Total		
Net sales						
(1) External customers	85,360	44,487	7,100	136,947	—	136,947
(2) Intersegment	—	—	2,368	2,368	(2,368)	—
Total	85,360	44,487	9,468	139,315	(2,368)	136,947
Segment profit (loss)	12,169	2,652	(1,382)	13,439	(3,098)	10,341

Notes: 1 The 3,098 million yen downward adjustment to segment profit (loss) includes corporate expenses of 3,098 million yen that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses of the parent company and research and development expenses for fundamental research, which are not attributable to any reportable segments.

2 Segment profit (loss) is reconciled with operating profit in the semi-annual consolidated statement of income.

###### II For the six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

###### 1. Information on Net Sales and Profit or Loss for Each Reportable Segment

(Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts in semi-annual consolidated statement of income (Note 2)
	Timepieces	Consumer	Others	Total		
Net sales						
(1) External customers	85,701	42,370	4,580	132,651	—	132,651
(2) Intersegment	—	—	2,206	2,206	(2,206)	—
Total	85,701	42,370	6,786	134,857	(2,206)	132,651
Segment profit (loss)	10,793	2,621	(827)	12,587	(3,099)	9,488

Notes: 1 The 3,099 million yen downward adjustment to segment profit (loss) includes corporate expenses of 3,099 million yen that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses of the parent company and research and development expenses for fundamental research, which are not attributable to any reportable segments.

2 Segment profit (loss) is reconciled with operating profit in the semi-annual consolidated statement of income.

###### 2. Matters Related to Changes in Reportable Segments, etc.

The company previously divided segment information into four reportable segments: Timepieces, Consumer, System Equipment, and Others. However, from the six months of the current fiscal year, the company has included System Equipment within Others and changed to three reportable segments: Timepieces, Consumer, and Others.

The changes in reportable segments are due to a transfer of shares: The company transferred its directly operated SMB business, which provides sales management and business support systems for small- and medium-sized businesses, to Casio Human Systems Co., Ltd. (hereafter, "CHS"), which operates the human resources (HR) business, by way of an absorption-type company split, and transferred all shares of CHS to CS Holdings Co., Ltd. The SMB and HR businesses had been included in the System Equipment segment.

Segment information for the six months ended September 30, 2024 has been prepared based on the new classification of reportable segments.

##### Notes on Significant Changes in Shareholders' Equity

Not applicable.

##### Notes on Premise of Going Concern

Not applicable.