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November 6, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: HOCHIKI CORPORATION
 Listed exchange: Tokyo Stock Exchange
 Securities code: 6745
 URL: <https://www.hochiki.co.jp/>
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: December 8, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	48,594	6.7	4,306	27.5	4,375	30.1	3,015	32.0
September 30, 2024	45,531	9.5	3,376	88.9	3,363	59.4	2,284	51.0

Note: Comprehensive income

For the six months ended September 30, 2025: 3,818 million yen [75.8%]

For the six months ended September 30, 2024: 2,171 million yen [(32.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	121.25	-
September 30, 2024	91.98	-

(2) Consolidated financial position

	Total assets	Net assets	Ratio of equity capital to total assets	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	86,075	61,841	71.6	2,479.49
March 31, 2025	89,655	59,321	65.9	2,377.19

Reference: Equity capital

As of September 30, 2025: 61,660 million yen

As of March 31, 2025: 59,117 million yen

2. Cash Dividends

	Annual dividends per share					Total
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end		
Fiscal year ended March 31, 2025	Yen -	Yen 29.00	Yen -	Yen 51.00	Yen 80.00	
Fiscal year ending March 31, 2026	-	40.00				
Fiscal year ending March 31, 2026 (Forecast)				-	40.00	80.00

Note: Change in the dividend forecast from the most recent announcement: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	100,900	(0.0)	10,000	4.7	10,000	2.7	7,200	(5.9)	289.52

Note: Change in the earnings forecast from the most recent announcement: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (Company name)

Excluded: - companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies other than (i) above: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	26,400,000 shares
As of March 31, 2025	26,400,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,531,607 shares
As of March 31, 2025	1,531,570 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	24,868,403 shares
Six months ended September 30, 2024	24,833,268 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of forecasts of financial results, and other special matters

The forward-looking statements including forecasts of financial results described herein are prepared based on information currently available to HOCHIKI CORPORATION (the “Company”) as of the release date of this document and certain assumptions that the Company regards as reasonable. Actual results may differ significantly from these forecasts due to various factors. As for notes regarding key assumptions for the forecasts of financial results and use of the forecasts of financial results, please refer to “1. Overview of Operating Results and Financial Position, (3) Explanation of Forward-looking Information Such As Consolidated Earnings Forecasts” on page 5 of the Attachment to this document.

1. Overview of Operating Results and Financial Position

(1) Overview of Operating Results for the Six Months Ended September 30, 2025

During the six months ended September 30, 2025, while the Japanese economy experienced a moderate recovery trend due to improvement in employment and income environments and rising demand from inbound tourism, an uncertain outlook has continued to prevail, including the impact of U.S. tariff policy on the world economy and the geopolitical risks in Ukraine and the Middle East.

The fire prevention and security system industries continue to face the risks that have a negative impact on earnings, such as regulatory compliance with overtime work limits, an increase in labor costs, and rising raw material prices and logistics costs.

Under these circumstances, the Group has implemented measures based on its Medium- to Long-Term Management Plan “GLOBAL VISION 2030,” such as investing in development and digital transformation, enhancing recruitment efforts, and reforming its human resources policies. In the Domestic Business, refurbishment/retrofit and maintenance services progressed smoothly. In the Overseas Business, sales remained robust mainly in the Asia Pacific region. As a result, orders received increased to 63,540 million yen (up 10.9% year on year) and net sales increased to 48,594 million yen (up 6.7% year on year). As for profit, due to an increase in the sales of highly profitable refurbishment/retrofit and maintenance services, as well as the promotion of order-taking activities conscious of profitability, the Group recorded an operating profit of 4,306 million yen (up 27.5% year on year), an ordinary profit of 4,375 million yen (up 30.1% year on year), and a profit attributable to owners of parent of 3,015 million yen (up 32.0% year on year), which all showed a significant increase from the previous fiscal year.

The overview of each segment is as follows:

(Fire Alarm Systems)

Orders received were 37,295 million yen (up 8.1% year on year), net sales were 30,048 million yen (up 6.4% year on year) and segment profit (operating profit) amounted to 3,971 million yen (up 11.9% year on year) due to growth in refurbishment/retrofit installations in the Domestic Business and also growth in the Overseas Business.

(Maintenance)

Orders received were 15,283 million yen (up 11.7% year on year), net sales were 9,801 million yen (up 3.2% year on year) and segment profit (operating profit) amounted to 2,089 million yen (up 3.0% year on year) as a result of the promotion of initiatives to steadily increase the stock of regular inspections and order-taking activities for improvement work.

(Fire Extinguishing Systems)

Orders received were 7,252 million yen (up 27.3% year on year), net sales were 6,041 million yen (up 17.6% year on year), and segment profit (operating profit) amounted to 1,198 million yen (up 75.5% year on year) due to growth in installation of fire extinguishing systems for buildings.

(Security Systems)

Orders received were 3,708 million yen (up 7.8% year on year), net sales were 2,702 million yen (up 1.5% year on year) and segment profit (operating profit) amounted to 139 million yen (up 27.7% year on year) as a result of sales activities conducted mainly for access control systems by leveraging the customer base of the Fire Alarm Systems Business, as well as enhanced promotion of equipment sales to retailers.

(2) Overview of Financial Position for the Six Months Ended September 30, 2025

(Current assets)

The balance of current assets as of September 30, 2025 amounted to 62,441 million yen, a decrease of 3,645 million yen compared to the balance as of the end of the previous fiscal year. This is mainly due to a decrease in notes and accounts receivable - trade, and contract assets.

(Non-current assets)

The balance of non-current assets as of September 30, 2025 amounted to 23,633 million yen, an increase of 65 million yen compared to the balance as of the end of the previous fiscal year. This is mainly due to an increase in machinery and equipment included in other in property, plant and equipment.

(Current liabilities)

The balance of current liabilities as of September 30, 2025 amounted to 17,025 million yen, a decrease of 6,029 million yen compared to the balance as of the end of the previous fiscal year. This is mainly due to a decrease in income taxes payable.

(Non-current liabilities)

The balance of non-current liabilities as of September 30, 2025 amounted to 7,207 million yen, a decrease of 70 million yen compared to the balance as of the end of the previous fiscal year. This is mainly due to a decrease in retirement benefit liability.

(Net assets)

The balance of net assets as of September 30, 2025 amounted to 61,841 million yen, an increase of 2,519 million yen compared to the balance as of the end of the previous fiscal year. This is mainly due to an increase in retained earnings.

(3) Explanation of Forward-looking Information Such As Consolidated Earnings Forecasts

No revision was made to the earnings forecast for the fiscal year ending March 31, 2026, announced on May 8, 2025.

A prompt announcement will be made if it is determined the forecasts of financial results need revising.

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

	(Millions of yen)	
	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	21,161	22,272
Notes and accounts receivable - trade, and contract assets	24,628	21,209
Electronically recorded monetary claims - operating	3,481	2,871
Finished goods	6,480	6,447
Work in process	1,358	1,338
Raw materials	7,898	7,296
Other	1,183	1,096
Allowance for doubtful accounts	(105)	(90)
Total current assets	<u>66,087</u>	<u>62,441</u>
Non-current assets		
Property, plant and equipment		
Land	4,346	4,359
Other, net	8,316	8,444
Total property, plant and equipment	<u>12,663</u>	<u>12,804</u>
Intangible assets		
Goodwill	145	106
Other	914	1,003
Total intangible assets	<u>1,060</u>	<u>1,109</u>
Investments and other assets		
Other	9,942	9,843
Allowance for doubtful accounts	(98)	(124)
Total investments and other assets	<u>9,844</u>	<u>9,718</u>
Total non-current assets	<u>23,567</u>	<u>23,633</u>
Total assets	<u>89,655</u>	<u>86,075</u>
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,865	3,570
Electronically recorded obligations - operating	3,254	2,025
Income taxes payable	2,148	670
Provision for bonuses for directors (and other officers)	96	-
Provision for loss on construction contracts	243	145
Provision for product compensation	162	140
Other	13,283	10,472
Total current liabilities	<u>23,055</u>	<u>17,025</u>
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	9	5
Provision for share awards for directors (and other officers)	240	261
Retirement benefit liability	5,086	5,005
Other	1,942	1,934
Total non-current liabilities	<u>7,278</u>	<u>7,207</u>
Total liabilities	<u>30,333</u>	<u>24,233</u>

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	3,798	3,798
Capital surplus	2,728	2,728
Retained earnings	49,681	51,416
Treasury shares	(1,835)	(1,835)
Total shareholders' equity	54,373	56,108
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,471	2,724
Revaluation reserve for land	(663)	(662)
Foreign currency translation adjustment	1,789	2,109
Remeasurements of defined benefit plans	1,146	1,381
Total accumulated other comprehensive income	4,743	5,552
Non-controlling interests	204	180
Total net assets	59,321	61,841
Total liabilities and net assets	89,655	86,075

(2) Semi-annual Consolidated Statement of Income and Semi-annual Consolidated Statement of Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Net sales	45,531	48,594
Cost of sales	28,949	30,123
Gross profit	16,582	18,470
Selling, general and administrative expenses	13,206	14,164
Operating profit	3,376	4,306
Non-operating income		
Interest income	17	31
Dividend income	77	65
Other	142	33
Total non-operating income	237	130
Non-operating expenses		
Interest expenses	15	14
Foreign exchange losses	208	6
Other	27	39
Total non-operating expenses	250	60
Ordinary profit	3,363	4,375
Extraordinary income		
Gain on sale of property, plant and equipment	5	4
Total extraordinary income	5	4
Extraordinary losses		
Loss on sale of property, plant and equipment	1	-
Loss on retirement of property, plant and equipment	24	3
Total extraordinary losses	25	3
Profit before income taxes	3,343	4,376
Income taxes - current	670	831
Income taxes - deferred	386	534
Total income taxes	1,056	1,365
Profit	2,287	3,010
Profit (loss) attributable to non-controlling interests	3	(4)
Profit attributable to owners of parent	2,284	3,015

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)
Profit	2,287	3,010
Other comprehensive income		
Valuation difference on available-for-sale securities	(21)	252
Foreign currency translation adjustment	(159)	319
Remeasurements of defined benefit plans, net of tax	65	235
Total other comprehensive income	<u>(115)</u>	<u>807</u>
Comprehensive income	2,171	3,818
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,168	3,823
Comprehensive income attributable to non-controlling interests	3	(4)

(3) Notes to Semi-annual Consolidated Financial Statements

(Notes to segment information, etc.)

Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)

- Information on the amount of net sales and profit or loss by reporting segment and information on disaggregated revenue

	Reporting segment					Adjustment (Note 1)	Carried on semi- annual consolidated statement of income (Note 2)
	Fire Alarm Systems	Maintenance	Fire Extinguishing Systems	Security Systems	Total		
Net sales Goods or services transferred at a point in time	17,448	-	185	1,278	18,912	-	18,912
Goods or services transferred over time	10,787	9,495	4,951	1,385	26,619	-	26,619
Revenue arising from contracts with customers	28,235	9,495	5,137	2,663	45,531	-	45,531
Segment profit	3,549	2,029	683	109	6,370	(2,994)	3,376

Notes: 1. Adjustment for segment profit of (2,994) million yen is company-wide expenses that are not allocated to each reporting segment. Company-wide expenses are mainly general and administrative expenses that do not belong to any reporting segment.

2. Segment profit is adjusted with operating profit on the semi-annual consolidated statement of income.

Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

- Information on the amount of net sales and profit or loss by reporting segment and information on disaggregated revenue

	Reporting segment					Adjustment (Note 1)	Carried on semi- annual consolidated statement of income (Note 2)
	Fire Alarm Systems	Maintenance	Fire Extinguishing Systems	Security Systems	Total		
Net sales Goods or services transferred at a point in time	18,929	-	121	1,318	20,368	-	20,368
Goods or services transferred over time	11,119	9,801	5,920	1,383	28,225	-	28,225
Revenue arising from contracts with customers	30,048	9,801	6,041	2,702	48,594	-	48,594
Segment profit	3,971	2,089	1,198	139	7,399	(3,092)	4,306

Notes: 1. Adjustment for segment profit of (3,092) million yen is company-wide expenses that are not allocated to each reporting segment. Company-wide expenses are mainly general and administrative expenses that do not belong to any reporting segment.

2. Segment profit is adjusted with operating profit on the semi-annual consolidated statement of income.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

3. Supplementary Information

Net sales, Orders received, Order backlog

Net sales

(Millions of yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)		Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)		Year on year	Comparative increase (decrease)
	Amount	Percentage	Amount	Percentage		
Fire Alarm Systems	28,235	%	30,048	%	106.4	1,812
[Of which Overseas]	[11,335]	[24.9]	[12,382]	[25.5]	[109.2]	[1,046]
Maintenance	9,495	20.9	9,801	20.2	103.2	306
Fire Extinguishing Systems	5,137	11.3	6,041	12.4	117.6	904
Security Systems	2,663	5.8	2,702	5.6	101.5	38
Total	45,531	100.0	48,594	100.0	106.7	3,062

Note: All amounts are rounded down to the nearest million yen.

Orders received

(Millions of yen)

	Six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)		Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)		Year on year	Comparative increase (decrease)
	Amount	Percentage	Amount	Percentage		
Fire Alarm Systems	34,492	%	37,295	%	108.1	2,803
[Of which Overseas]	[11,335]	[19.8]	[12,382]	[19.5]	[109.2]	[1,046]
Maintenance	13,676	23.9	15,283	24.1	111.7	1,606
Fire Extinguishing Systems	5,695	9.9	7,252	11.4	127.3	1,556
Security Systems	3,439	6.0	3,708	5.8	107.8	269
Total	57,304	100.0	63,540	100.0	110.9	6,235

Note: All amounts are rounded down to the nearest million yen.

Order backlog

(Millions of yen)

	As of September 30, 2024		As of September 30, 2025		Year on year	Comparative increase (decrease)
	Amount	Percentage	Amount	Percentage		
Fire Alarm Systems	18,187	%	19,971	%	109.8	1,784
[Of which Overseas]	[-]	[-]	[-]	[-]	[-]	[-]
Maintenance	7,346	18.6	8,681	20.4	118.2	1,335
Fire Extinguishing Systems	11,599	29.4	11,313	26.7	97.5	(286)
Security Systems	2,315	5.9	2,454	5.8	106.0	138
Total	39,449	100.0	42,420	100.0	107.5	2,971

Note: All amounts are rounded down to the nearest million yen.