

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is a translation of the original Japanese-language document and is provided for convenience only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



November 6, 2025

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.  
Representative: Hitoshi Saito, President and CEO  
(Code: 4626, Listed on Prime  
Market of Tokyo Stock Exchange)  
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Executive Officer, CFO  
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**Notice Regarding Stock Split, Associated Partial Amendment to the Articles of Incorporation,  
and Revisions to Dividend Forecasts and Other Matters**

Taiyo Holdings Co., Ltd. (hereinafter, "Taiyo Holdings") hereby announces that, at the Board of Directors meeting held on November 6, 2025, it has resolved to conduct a stock split, associated partial amendment to its Articles of Incorporation, and revisions to dividend forecasts and other matters, as follows.

1. Purpose of the stock split

Through the stock split, Taiyo Holdings intends to make its shares more accessible to investors and expand its retail investor base by lowering the price per investment unit.

2. Summary of the stock split

(1) Method of the stock split

Taiyo Holdings will conduct a two-for-one split of each share of common stock held by shareholders listed or recorded in the shareholder registry as of the record date of November 30, 2025 (practically, November 28, 2025).

(2) Number of shares to be increased by the stock split

i.	Total number of issued shares before the stock split	58,419,808 shares
ii.	Number of shares to be increased by the stock split	58,419,808 shares
iii.	Total number of issued shares after the stock split	116,839,616 shares
iv.	Total number of shares authorized to be issued after the stock split	200,000,000 shares

3. Schedule of the stock split

(1)	Date of public notice of record date	November 14, 2025
(2)	Record date	November 30, 2025
(3)	Effective date	December 1, 2025

4. Partial amendment to the Articles of Incorporation

(1) Reason for the amendment

Upon the implementation of the stock split, Taiyo Holdings will change the total number of shares authorized to be issued pursuant to Article 184, Paragraph 2 of the Companies Act.

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(2) Details of the amendment

The details are described below. The effective date of the amendment is December 1, 2025.

(Amended section is underlined)

Current Articles of Incorporation	Proposed amendment
(Total Number of Shares Authorized to Be Issued) Article 6: The total number of shares authorized to be issued by Taiyo Holdings shall be <u>100,000,000</u> shares.	(Total Number of Shares Authorized to Be Issued) Article 6: The total number of shares authorized to be issued by Taiyo Holdings shall be <u>200,000,000</u> shares.

5. Revision to dividend forecast

(1) Reason for the revision

In line with the stock split, Taiyo Holdings has revised the fiscal year-end dividend forecast for the fiscal year ended March 31, 2026 that was described in *Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 <under Japanese GAAP>*, released on April 30, 2025, as shown below.

This revision is an adjustment to the amounts of dividend per share due to the announced stock split. Therefore, the revised forecast amount of the fiscal year-end dividend per share practically remains unchanged from the amount announced on April 30, 2025.

Please note that Taiyo Holdings has decided to increase the dividends of surplus with a record date of September 30, 2025 (interim dividend). For details, please see the “Notice Regarding Dividends of Surplus (Increase in Interim Dividend),” dated November 6, 2025.

(2) Details of the revision

	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts <Announced on April 30, 2025>	145.00 yen	145.00 yen	290.00 yen
Revised forecasts	-	72.50 yen	-
Current term results* (fiscal year ended March 31, 2026)	165.00 yen	-	-
Previous term results (fiscal year ended March 31, 2025)	40.00 yen	150.00 yen	190.00 yen

\*As described in “Notice Regarding Dividends of Surplus (Increase in Interim Dividend),” dated November 6, 2025, the interim dividend per share for the fiscal year ended March 31, 2026 was revised upward from 145.00 yen to 165.00 yen.

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6. Other details

(1) Stock compensation for Executive Board Directors

In line with the stock split, the maximum total number of common shares to be allotted to Executive Board Directors each fiscal year as stock compensation (referring to Board Directors as set forth in each item of Article 363, Paragraph 1 of the Companies Act; hereinafter, the same applies) resolved at the 78th Ordinary General Shareholders' Meeting held on June 15, 2024, will be adjusted as follows, effective December 1, 2025.

	Maximum total number of shares before adjustment	Maximum total number of shares after adjustment
Performance-linked stock compensation	200,000 shares	400,000 shares
Restricted stock compensation	80,000 shares	160,000 shares

(2) Stock compensation for payment recipients

In line with the stock split, the maximum total number of common shares to be allotted to Executive Board Directors and Senior Corporate Executive Officers (hereinafter, collectively referred to as "payment recipients") each fiscal year as stock compensation, will be adjusted as follows, effective December 1, 2025.

	Maximum total number of shares before adjustment	Maximum total number of shares before adjustment
Performance-linked stock compensation	200,000 shares	400,000 shares
Restricted stock compensation	80,000 shares	160,000 shares

(3) Adjustment to the maximum number of shares held by eligible individuals

With regard to the total number of common shares newly issued or disposed of by Taiyo Holdings under Stock Compensation Plans in a given fiscal year, the maximum total number of common shares to be held by all Executive Board Directors and Senior Corporate Executive Officers who receive these common shares (hereinafter, referred to as "payment recipients" in item (3); limited to individuals who are in the position of payment recipients at Taiyo Holdings at the time of receipt) will be adjusted as follows, effective December 1, 2025.

	Maximum total number of shares before adjustment	Maximum total number of shares after adjustment
Maximum number of shares held by eligible individuals	2,840,000 shares	5,680,000 shares