

November 6, 2025

To Whom It May Concern:

Company name: DaikyoNishikawa Corporation
Representative: Ikuo Sugiyama, Representative
Director and President
(Securities Code: 4246, Prime of
Tokyo Stock Exchange)
Contact: Hironori Matsuo, Managing
Executive Officer and Corporate
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Notice Concerning the Absorption-type Merger Between Consolidated Subsidiaries

DaikyoNishikawa Corporation (hereinafter, the “Company”) hereby announces that it has decided that two of its consolidated subsidiaries, DaikyoNishikawa (Thailand) Co., Ltd. (hereinafter, “DNTH”) and DMS Tech Co., Ltd. (hereinafter, “DMST”) will conduct an absorption-type merger, with DNTH as the surviving company (hereinafter, the “Merger”). The details are as follows.

Since this is an absorption-type merger between wholly owned subsidiaries of the Company, some disclosure items and details have been omitted.

1. Purpose of the Merger

DNTH was established in July 2007 and primarily produces large-sized exterior painted components and interior instrument panels for automobiles. DMST was established in January 2005 and mainly produces small- to medium-sized interior painted components for automobiles.

The Merger represents one of the key initiatives in the Group’s growth strategy. By integrating the management resources of both companies, we are establishing a consistent proposal framework for our product lineup and maximizing the value we provide to customers.

This Merger will further strengthen collaboration across the Group’s development, production, and supply functions, and improve operational efficiency and cost competitiveness. Furthermore, expanding our presence in the Thailand market and strengthening our ability to respond to global customers will enhance our competitive advantage and lead to the sustainable enhancement of our corporate value.

2. Outline of the Merger

(1) Merger schedule

Joint General Meeting of Shareholders of the merging companies	December 2025 (scheduled)
Scheduled date of Merger (effective date)	December 2025 (scheduled)

(2) Merger method

The Merger will be conducted as an absorption-type merger, with DNTH as the surviving company and DMST as the dissolving company.

(3) Details of allocation related to the Merger

Following the Merger, the surviving company's capital will be 1,170,000 thousand Baht (number of issued shares: 11,700,000 shares).

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights related to the Merger

Not applicable.

3. Overview of the Merging Companies

	Surviving company (As of June 30, 2025)	Dissolving company (As of June 30, 2025)
(1) Name	DaikyoNishikawa (Thailand) Co., Ltd.	DMS Tech Co., Ltd.
(2) Address	Rayong, Thailand	Samutprakarn, Thailand
(3) Title and name of representative	President Mitsuru Tanaka	President Shigeki Hayata
(4) Line of business	Manufacture and sale of automotive plastic parts	Manufacture and sale of automotive plastic parts
(5) Capital	1,060,000,000THB	110,000,000THB
(6) Date of establishment	July 2007	January 2005
(7) Number of issued shares	10,600,000 shares	1,100,000 shares
(8) Fiscal year-end	December 31	December 31
(9) Major shareholder and shareholding ratio	DaikyoNishikawa Corporation 100%	DaikyoNishikawa Corporation 100%

4. Status after the Merger

	Surviving company in absorption-type merger
(1) Name	DaikyoNishikawa (Thailand) Co., Ltd.
(2) Address	Rayong, Thailand
(3) Title and name of representative	President Mitsuru Tanaka
(4) Line of business	Manufacture and sale of automotive plastic parts
(5) Capital	1,170,000,000THB
(6) Number of issued shares	11,700,000 shares
(7) Fiscal year-end	December 31
(8) Major shareholder and shareholding ratio	DaikyoNishikawa Corporation 100%

5. Future Outlook

Since the Merger is between consolidated subsidiaries, the impact on consolidated financial results is expected to be immaterial.